# ULTRATAX CS

## MINNESOTA STATE PRODUCTS

The UltraTax CS programs for Minnesota work together with the federal UltraTax CS programs, reducing state tax return preparation to a few keystrokes—and a few short minutes.

By taking full advantage of the integration capabilities of CS Professional Suite, your firm can reach maximum efficiency, productivity, and accuracy.

UltraTax CS state programs automatically capture all appropriate federal data and calculate the state tax results. You enter data only once to complete both returns, simply and efficiently.

The Minnesota line-up for UltraTax CS includes the Minnesota Individual, Corporate (includes S Corp), Partnership, and Fiduciary programs.

## ULTRATAX/1040

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#### Multi-state processing

UltraTax/1040 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

#### MINNESOTA INDIVIDUAL

UltraTax/1040 Minnesota calculates the MIPR as an additional return, complete with separate client documents.

#### **Minnesota Forms and Schedules**

Form M 100\*—Request for Copy of Tax Return Form M1—Individual Income Tax Form M13—Income Tax Extension Payment Form M14—Individual Estimated Tax Voucher Form M1PR—Property Tax Refund Form M1PRX—Amended Minnesota Property Tax Refund Form M1W—Minnesota Income Tax Withheld Form ETP—Employer Transit Pass Credit Form BANK Direct Debit Authorization Form M1X —Amended Minnesota Income Tax Form Rev-184 —Power of Attorney Form Rev-184A—Election for Power of Attorney Form M23—Claim for Refund Due a Deceased Taxpayer Form JOBZ—JOBZ Tax Benefits Form REV185\*—Authorization to Release Tax Information

## MN

#### STATE PRODUCT PROFILE

- Minnesota Individual
- Minnesota Corporate (includes S Corp)
- Minnesota Partnership
- Minnesota Fiduciary

Form M60—Income Tax Return Payment Form M63—Amended Income Tax Return Payment Form M99–Credit for Military Service in a Combat Zone Form CRP-Certificate of Rent Paid Form Property Stmt-Statement of Property Tax Paid Schedule M15–Underpayment of Estimated Income Tax by Individuals Schedule M1CD-Child and Dependent Care Credit Schedule M1CR—Credit for Income Tax Paid to Another State Schedule M1CRN—Credit For Nonresident Partners Schedule M1ED-Minnesota K-12 Education Credit Schedule M1LS—Tax on Lump-Sum Distribution Schedule M1LTI-Long Term Care Insurance Credit Schedule M1M—Income Additions and Subtractions Schedule M1MT—Alternative Minimum Tax Schedule M1MTC-Minnesota Alternative Minimum Tax Credit Form M1NC—Federal Adjustments Schedule M1NR-Nonresident/Part-Year Residents Schedule M1R-Age 65 or Over/ Disabled Subtraction Schedule M1WFC-Minnesota Working Family Credit Form MWR\*-Reciprocity Exemption Schedule KS-Shareholder's Share of Income, Credits, and Modifications Schedule KPI-Partner's Share of Income, Credits and Modifications Schedule KF-Beneficiary's Share of Minnesota Taxable Income Form PV48—Amended Property Tax Refund Payment Form PCR—Political Contribution Refund Application Form LLC\*-Limited Liability Company Annual Renewal Form EETP-ELectronic Estimated Tax Payments

## MINNESOTA CORPORATE

With the UltraTax/1120 Minnesota program, you can process both C and S Corporation returns.

#### **Minnesota Forms and Schedules**

Form M4—Corporation Franchise Tax

Form M4I—Income Calculation

Schedule AFF\*\*—Affiliations for Combined Returns

Schedule AMTI-Alternative Minimum Tax

Form BANK–Bank Authorization for Direct Debit

Form M8—S Corporation Return

Form M8A—Apportionment and Minimum Fee

Schedule KS—Shareholder's Share of Income, Credits and Modifications

Form EST-Additional Charge for Underpayment of Estimated Tax

Form M18—Corporation Estimated Tax

Form PV80—Corporation Extension Payment

Form M72—S Corporation Estimated Tax

Form PV81—S Corporation Extension Payment

Form REV1784a—Election for Power of Attorney

Form REV184—Power of Attorney

Form REV185—Authorization to Release Tax Information

Form M4X—Amended Franchise Tax Return/Claim for Refund

Domestic Corporation Annual Renewal

Form M4A—Apportionment/Fee Calculation

Form M4T—Tax Calculation

Schedule AMTT-Alternative Minimum Tax

Schedule RD\*—Credit for Increasing Research Activities

Form ETP\*—Employer Transit Pass Credit

Schedule REC\*-Reconciliation

Schedule DIV–Deduction for Dividends Received

Schedule NOL—Net Operating Loss Deduction

Form PV41—Corporation Return Payment

Form PV40—S Corporation Return Payment

Form M4NP—Franchise Tax for Nonprofit Organizations

Schedule M15NP—Underpayment of Estimated Tax by Nonprofit Organizations

Form M45-Estimated Tax for Nonprofit Organizations

Form PV84- Nonprofit Organization Extension Payment

Form AWC—Alternative Withholding Certificate

Form M8X—Amended S Corporation Return/Claim for Refund

Form JOBZ—Job Opportunity Building Zone (JOBZ) Exemptions, Exclusions, Subtractions and Credits

## MINNESOTA PARTNERSHIP

#### UltraTax/1065 Minnesota:

- Allows for the allocation of Minnesota portion of amounts from Federal Schedule K to specific partners
- Automatically calculates the partner's apportioned share of Schedules KPI and KPC
- Automatically calculates additional charges for underpayment of estimated tax on Schedule M15 and carries the amount to Form M3
- Automatically calculates the minimum fee on Form M3A and carries the amount to Form M3
- Calculates and prints Farm Rental Worksheet and Rent and Royalty Schedule based on Minnesota amounts
- Automatically calculates nonresident partner's withholding tax and carries the amount to Form M3

#### Minnesota Forms and Schedules

Form M3—Partnership Return Schedule M3A—Apportionment and Minimum Fee Form M71—Partnership Estimated Tax

Form BANK-Bank Authorization for Direct Debit

Form M2X—Amended Return for Estates and Trusts

Form AWC-Alternative Withholding Certificate

Form PV44—Partnership Return Payment

Form PV83-Partnership Extension Payment

Form REV184—Power of Attorney

Form REV184a—Election for Power of Attorney

Form REV185—Authorization to Release Tax Information

Form M3X—Amended Partnership Return/Claim for Refund

Form ALT\*—Petition To Use Alternative Method of Allocation

Form JOBZ\*–JOBZ Tax Benefits

Schedule ETP\*-Employer Transit Pass Credit

Composite Income Tax Worksheet

Nonresident Withholding Worksheet

Schedule KPI—Partner 's Share of Income, Credits and Modifications

Schedule KPC—Partner 's Share of Income, Credits and Modifications

Schedule M15—Underpayment of Estimated Income Tax for Individuals, Trusts and Partnerships

Domestic and Foreign Limited Liability Company Annual Renewal

Domestic and Foreign Limited Liability Partnership Annual Renewal

Depreciation Adjustment Worksheet

Section 179 Expense Worksheet

### MINNESOTA FIDUCIARY

#### Multi-state processing

UltraTax/1041 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

#### **Minnesota Forms and Schedules**

Form M2—Income Tax Return for Estates and Trusts Form BANK—Bank Authorization for Direct Debit Form M2X—Amended Return for Estates and Trusts Form M22\*—Request for Early Audit of Minnesota Income Tax Return(s) Form M23\*—Claim for a Refund Due to a Deceased Taxpayer Form M70—Fiduciary Estimated Tax Payment Form M100\*—Request for Copy of Tax Return Form PV43—Fiduciary Return Payment Form PV82—Fiduciary Extension Payment Voucher Form ETP\*—Employer Transit Pass Credit

Form ETP\*—Employer transit Pass Crec

Form JOBZ\*–JOBZ Tax Benefits

Form REV184—Power of Attorney

Form REV185—Authorization to Release Tax Information

Form Bank–Bank Authorization for Direct Debit

Schedule KF-Beneficiary's Share of Minnesota Taxable Income

Schedule KF Instructions—Beneficiary's Use of Information Provided on Schedule KF

Schedule M1LS—Tax on Lump-Sum Distribution

Schedule M15–Underpayment of Estimated Income Tax

Schedule M2MT—Alternative Minimum Tax

Grantor /Agency Report-Share of Income,

Deductions, Credits

Depreciation Adjustment Worksheet

## SUPPORT

You receive the same toll-free access to the Thomson Reuters Support HelpLine for state and local UltraTax CS products as you do for your federal UltraTax CS products.

#### MONEY-BACK GUARANTEE

All Thomson Reuters software is backed with a written moneyback guarantee. If you are not completely satisfied with any fully licensed UltraTax CS product, return the software within the specified period for a refund.

## **PER-RETURN PRICING (PRP)**

For your convenience, all UltraTax CS software is available on a per-return basis. UltraTax PRP offers a cost-effective way to handle states and entities that require a limited number of returns.

### MORE INFORMATION

UltraTax CS products for Minnesota are just part of the family of more than 150 UltraTax CS state and local programs. For more information, please call a Thomson Reuters Account Representative at **800.968.8900**.

> \*Denotes non-calculating form \*\*Denotes 1120 Consolidated form

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