
ULTRATAX CS™

PR

PUERTO RICO STATE PRODUCTS

The UltraTax CS programs for Puerto Rico work together with the federal UltraTax CS programs, reducing state tax return preparation to a few keystrokes—and a few short minutes.

By taking full advantage of the integration capabilities of CS Professional Suite, your firm can reach maximum efficiency, productivity, and accuracy.

STATE PRODUCT PROFILE

- Puerto Rico Personal Property Tax
- Puerto Rico Corporate
- Puerto Rico Partnership

UltraTax CS state programs automatically capture all appropriate federal data and calculate the state tax results. You enter data only once to complete both returns, simply and efficiently.

PUERTO RICO PROPERTY TAX

The UltraTax CS Puerto Rico Property Tax program supports 1120 and 1065 entities. It prepares personal property tax returns from depreciation data entered in the Asset tab.

Puerto Rico Forms and Schedules

- Form AS-29—Personal Property Tax Return
- Form AS-29.1—Computation to Determine the Personal Property Tax
- Form AS29.2—Breakdown of Balance Sheet Items
- Form AS-29-3—Inventories & Breakdown of Items in General Balance Sheet
- Form AS-29-4—Breakdown of Personal Property Valuation by Municipalities
- Form AS-30—Request for an Automatic Extension of Personal Property
- Form AS-31—Request for Additional Extension of Time to File the Personal Property Tax Return
- Form BC-47—Payment Voucher—Personal Property

PUERTO RICO CORPORATE

Puerto Rico Forms and Schedules

- Form 480.20—Corporation Income Tax Return
- Form 480-E—Estimated Tax Declaration
- Form 2650*—Request for Extension of Time to File the Estimated Tax Declaration
- Form 2644—Request for Extension of Time to File the Income Tax Return
- Form 2745-A—Power and Declaration of Representation
- Form 2873—Solicitud de Credito Contributivo por Adquisicion o Fabricacion e Instalacion de Equipo Solar Electrico
- Form 2879*—Foreign Corporation and Partnerships Tax on Divided Equivalent Amount and Effectively Connected Interest (Branch Profits Tax)

- Form 2898*—Change of Address
- Form 2914*—Application for Amendments to the Merchant's Registration Certificate of a Commercial Locations
- Form 4809*—Information of Identification Number - Organization (Employers)
- Schedule A - Alternative Minimum Tax
- Schedule B—Recapture of Credit Claimed In Excess, Tax Credits and Other Payments and Withholdings
- Schedule B1—Credits for Purchase of Products Manufactured in Puerto Rico and Puerto Rican Agricultural Products
- Schedule C—Credit for Taxes Paid to the United States, its Possessions and Foreign Countries
- Schedule D—Gains or Losses from Sale or Exchange of Property
- Schedule E—Depreciation
- Schedule F—Deduction for Contributions to Pension or Other Qualified Plans
- Schedule R*—Special Partnership
- Schedule S—Farming Business
- Schedule T—Addition to Tax for Failure to Pay Estimated Tax in Case of Corporations and Partnerships
- Schedule Q*—Credit for Investment, Losses and Amount to Carryover
- Schedule Q1*—Determination of Adjusted Basis, Capital Gain, Ordinary Income and Special Tax
- Profitable Corporation Annual Report
- Professional Corporation Annual Report

PUERTO RICO PARTNERSHIP

The UltraTax CS/1065 Puerto Rico Program processes the Partnership Income Tax Return, the Special Partnership Informative Income Tax Return, and the Volume of Business Return for all Puerto Rican municipalities.

Puerto Rico Forms and Schedules

- Form 480.10—Partnership Income Tax Return
- Form 480.10 (E)—Special Partnership Informative Income Tax Return
- Form Schedule A—Alternative Minimum Tax

continued >

*Denotes non-calculating form

**Denotes 1120 Consolidated form

ULTRATAX CS — PUERTO RICO, CONT.

Form Schedule B—Recapture of Credit Claimed in Excess, Tax Credits, and other Payments and Withholdings
Schedule B1—Credits for Purchase of Products Manufactured in Puerto Rico and Puerto Rican Agricultural Products
Schedule C—Credit for Taxes Paid to the United States, its Possessions and Foreign Countries
Schedule D—Gains and Losses from Sale or Exchange of Property
Schedule E—Depreciation
Schedule F—Deduction for Contributions to Pension or other Qualified Plans
Schedule L—Partially Exempt Income
Schedule Q—Credit for Investment, Losses, and Amount to Carryover
Schedule Q1—Determination of Adjusted Basis, Capital Gain, Ordinary Income and Special Tax
Schedule R—Special Partnership
Schedule S—Farming Business
Schedule T—Addition to the Tax for Failure to Pay Estimated Tax in Case of Corporations and Partnerships
Schedule U—Tax Determination on Built-in Gains
Form AS 2644—Request for Extension of Time to File the Income Tax Return
Form AS 2650*—Request for Extension of Time to File the Estimated Tax Declaration
Form AS 2745-A—Power and Declaration of Representative
Form AS 2879—Foreign Corporations and Partnerships Tax on Dividend Equivalent Amount and Effectively Connect Interest (Branch Profits Tax)
Form AS 2898*—Change of Address
Form AS 2914.1B*—Application for Amendments to the Merchant’s Registration Certificate of a Commercial Location
Form AS 4809*—Information of Identification Number - Organizations (Employers)
Form 480-E—Estimated Tax Declaration
Form 480.6 SP—Partner’s Distributable Share on Income, Losses, and Credits
480.6B.1*—Annual Reconciliation Statement of Income Subject to Withholding
OCAM PA 01***—Declaración Sobre Volumen de Negocios (Volume of Business Declaration)
OCAM PA 02***—Solicitud de Patente Provisional (Request for Provisional License)
OCAM PA 03***—Solicitud de Prórroga de Declaración (Request for Extension for Return)

***Denotes form available in English and Spanish

SUPPORT

You receive the same toll-free access to the Thomson Reuters Support HelpLine for state and local UltraTax CS products as you do for your federal UltraTax CS products.

MONEY-BACK GUARANTEE

All Thomson Reuters software is backed with a written money-back guarantee. If you are not completely satisfied with any fully licensed UltraTax CS product, return the software within the specified period for a refund.

PER-RETURN PRICING (PRP)

For your convenience, all UltraTax CS software is available on a per-return basis. UltraTax PRP offers a cost-effective way to handle states and entities that require a limited number of returns.

MORE INFORMATION

UltraTax CS products for Puerto Rico are just part of the family of more than 150 UltraTax CS state and local programs. For more information, please call a Thomson Reuters Account Representative at **800.968.8900**.

*Denotes non-calculating form
**Denotes 1120 Consolidated form

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