

---

# ULTRATAX CS™

# VA

## VIRGINIA STATE PRODUCTS

The UltraTax CS programs for Virginia work together with the federal UltraTax CS programs, reducing state tax return preparation to a few keystrokes—and a few short minutes.

By taking full advantage of the integration capabilities of CS Professional Suite, your firm can reach maximum efficiency, productivity, and accuracy.

---

UltraTax CS state programs automatically capture all appropriate federal data and calculate the state tax results. You enter data only once to complete both returns, simply and efficiently.

The Virginia line-up for UltraTax CS includes Virginia Individual, Corporate (Includes S Corp), and Fiduciary programs.

## ULTRATAX/1040

### Multi-state processing

UltraTax/1040 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

## VIRGINIA INDIVIDUAL

With the UltraTax/1040 Virginia, automatic optimization is available between the taxpayer and the spouse for the lowest tax liability for MFJ filers.

### Virginia Forms and Schedules

Form 301\*—Enterprise Zone Credit

Form 760CG—Individual Income Tax Return

Form 760C—Underpayment of Virginia Estimated Tax by Individuals, Estates and Trusts

Form 760ES/CG—Virginia Estimated Income Tax Payment Voucher

Form 760F—Underpayment of Virginia Estimated Tax by Farmers, Fishermen and Merchant Seamen

Form 760IP—Individual Payment for Automatic Extension

Form 760-PMT—Electronic Filing Payment Coupon

Form 760PY—Virginia Part-Year Resident Income Tax Return

Form 763—Virginia Nonresident Income Tax Return

Form 763-S\*—Virginia Special Nonresident Claim for Individual Income Tax Withheld

Form PAR 101—Power of Attorney and Declaration of Representative

Form VA 8453—Virginia Individual Income Tax Declaration for Electronic Filing

Form VA-8879—Virginia E-file Signature Authorization for Individuals

Schedule ADJ—Individual Income Tax Return Part 2

## STATE PRODUCT PROFILE

- Virginia Individual
- Virginia Corporate (includes S Corp)
- Virginia Partnership
- Virginia Fiduciary
- Virginia Property Tax

---

Schedule CR—Credit Computation Schedule

Schedule NPY—Schedule of Adjustments for Nonresidents or Part-Year Residents

Form 8454T—Virginia Department of Taxation Taxpayer Filing Election Opt Out Form

Schedule INC/CG—Report all W2's and 1099's with Virginia Withholding

Schedule FED—Federal Schedule Information

Schedule OSC/CG—Credit for Tax Paid to Another State

## VIRGINIA CORPORATE

With the UltraTax/1120 Virginia program, you can process both C and S Corporation returns.

### Virginia Forms and Schedules

Form 200—Virginia Litter Tax Return

Form 301\*—Enterprise Zone Credit

Form 500—Virginia Corporation Income Tax Return

Form 502—Virginia Pass-through Entity Income Tax Return

Form 500C—Underpayment of Virginia Estimated Tax by Corporations

Form 500CR—Credit Computation Schedule for Form 500

Form 500CP/CG—Automatic Six-Month Corporation Extension Payment Voucher

Form 500ES—Estimated Income Tax Declaration for Corporations

Form 500-NOLD—Corporation Application for Refund – Carryback of Net Operating Loss

Form 500V—Corporation Income Tax Payment Voucher

Form 760C—Underpayment of Virginia Estimated Tax by Individuals

Form 770ES/CG—Estimated Income Tax Payment Voucher for Estates and Trusts

Form 770/IP/CG—Fiduciary Payment for Automatic Extension

Form 765—Unified Nonresident Individual Income Tax Return

Form PAR 101—Power of Attorney and Release

Form VA4562—Depreciation and Amortization Worksheet

Consolidated Reports Combined Reports

continued >

\*Denotes non-calculating form

\*\*Denotes 1120 Consolidated form

---

## ULTRATAX CS – VIRGINIA, CONT.

---

Schedule A (Form 500)—Multi-State Corporation Allocation and Apportionment of Income

Schedule A (Form 502) Allocation and Apportionment for Pass-through Entities

Schedule VK-1—Owner's Share of Income. Virginia Modifications. Virginia Credits

Depreciation Disposal Worksheet

Schedule 500AB—Schedule of Related Entity Add Backs and Exceptions

Schedule 500ADJ—Schedule of Adjustments

Schedule 500FED—Schedule of Federal Line Items

Schedule 502ADJ—Additions, Subtractions and Credits

Form 502V—Virginia Pass-through Entity Payment Voucher

Form 502W—Virginia Pass-through Entity Payment Voucher (Extension)

Form VA-8879C—Virginia Corporation Income Tax e-File Signature Authorization

Form VA-8453C—Virginia Corporation Income Tax Declaration for Electronic Filing

Form PAR 101—Power of Attorney and Declaration of Representative

Form 500T\*—Telecommunications Companies Minimum Tax

Form 500EL\*—Electric Suppliers Corporation minimum Tax and Credit Schedule

Virginia Shareholders Claiming Exemption for Withholding Worksheet

### **VIRGINIA PARTNERSHIP**

The UltraTax/1065 Virginia program automatically processes the state pass-through entity return from federal data.

#### **Virginia Forms and Schedules**

Form 502—Pass-Through Entity Return of Income

VA Form 4562—Depreciation and Amortization Worksheet

Schedule VK-1—Owner's Share of Income and Virginia Modifications and Credits

Form 200—Virginia Litter Tax Return

Form PAR 101—Power of Attorney and Declaration of Representative

Form 301\*—Enterprise Zone Credit

Adjustment for Disposition of Assets Worksheet

Schedule 502A—Multistate Pass-through Entity Allocation and Apportionment of Income

Form 765— Unified Nonresident Individual Income Tax Return

Schedule CR\*—Credit Computation Schedule

Schedule L—Unified Nonresident Income Tax Return List of Participants

Form 770ES/CG—Estimated Income Tax Payment Voucher for Estates and Trusts

Form 760C—Underpayment of Virginia Estimated Tax by Individuals, Estates, and Trusts

Form 200\*—Virginia Letter Tax Return

Form 770/P/CG—Fiduciary and Unified Nonresident Payment for Automatic Extension

Schedule K-1 Equivalent—Beneficiary's Share of Modifications Grantor / Agency Report—Grantor's Share of Modifications Depreciation Worksheet

Depreciation Disposal Worksheet

Schedule 502—Adjustments to Taxable Income

Exempt Partners Worksheet

Form 502V—Virginia Pass-through Entity Payment Voucher

Form 502W—Virginia Pass-through Entity Payment and Extension

Form PTE\*—Pass-through Credit Allocation

### **VIRGINIA FIDUCIARY**

#### **Multi-state processing**

UltraTax/1041 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

#### **Virginia Forms and Schedules**

Form 770—Virginia Fiduciary Income Tax Return

Form 301\* (Individual)—Enterprise Zone Credit Individual Tax

Form 306\*—Virginia Coal Related Refundable Tax Credits

Form 306T\*—Allocation of Coal Employment and Production Incentive Tax Credit Between Interested Parties

Form 760C—Underpayment of Virginia Estimated Tax by Individuals, Estates and Trusts

Form 760F—Underpayment of Virginia Estimated Tax by Farmers, Fishermen and Merchant Seaman

Form 770ES/CG—Estimated Income Tax Payment Voucher for Estates & Trusts

Form 770IP/CG—Fiduciary and Unified Nonresident Payment for Automatic Extension

Form LPC-1\*—Application for a Land Preservation Credit

Form PAR 101—Power of Attorney and Declaration of Representative

Schedule 306A\*—Coal Sold for Coal Credit to Qualified Purchasers

Schedule 306B\*—Schedule of Tax Credit Application for Coal Related Tax Credits

Schedule 306C\*—Recapitulation of Virginia Coal Employment and Production Incentive Tax Credit Allocation

continued >

\*Denotes non-calculating form

\*\*Denotes 1120 Consolidated form

## VIRGINIA PROPERTY TAX

UltraTax Virginia Property Tax program supports 1040, 1041, 1065, 1120, and 1120S entities. It prepares tangible personal property Tax Returns from depreciation data entered in the asset tab.

### Virginia Forms and Schedules

Return of Tangible Personal Property, Machinery, Tools, and Merchants Capital

Arlington County—Business Tangible Property Tax Return

Form PP20—Chesterfield County, Virginia Return of Business Tangible Personal Property

Form 22—Chesterfield County, Virginia Return of Business Tangible Personal Property

Form PP22—Chesterfield County, Virginia Return of Machinery and Tools

Form PP20G—Goochland County, Virginia Return of Machinery and tools

Form PP22G—Goochland County, Virginia Return of Machinery and Tools

Form 740-A—County of Henrico, Virginia Business Return of Tangible Personal Property for Businesses and Professions

Prince William County—Business Tangible Personal Property Return

Form CR-13—Virginia Beach, Tangible Personal Property, Machinery & Tools Return

## SUPPORT

You receive the same toll-free access to the Thomson Reuters Support HelpLine for state and local UltraTax CS products as you do for your federal UltraTax CS products.

## MONEY-BACK GUARANTEE

All Thomson Reuters software is backed with a written money-back guarantee. If you are not completely satisfied with any fully licensed UltraTax CS product, return the software within the specified period for a refund.

## PER-RETURN PRICING (PRP)

For your convenience, all UltraTax CS software is available on a per-return basis. UltraTax PRP offers a cost-effective way to handle states and entities that require a limited number of returns.

## MORE INFORMATION

UltraTax CS products for Virginia are just part of the family of more than 150 UltraTax CS state and local programs. For more information, please call a Thomson Reuters Account Representative at **800.968.8900**.

\*Denotes non-calculating form

