



THOMSON REUTERS

NEWS RELEASE

FOR IMMEDIATE RELEASE

Thomson Reuters Wins CPA Technology Advisor's Technology Innovation Awards

Engagement CS™ and PPC's SMART e-Practice Aids™ Take Honors

New York, NY June 13, 2008 – The Tax & Accounting business of Thomson Reuters, formerly Thomson Tax & Accounting, announced today that two of its products—Engagement CS and PPC's SMART e-Practice Aids - Risk Assessment—were honored with a Technology Innovation Award from The CPA Technology Advisor. As the only company to receive two of the five awards which are given annually, this dual win is a significant achievement for the Tax & Accounting business of Thomson Reuters.

Of particular interest is the integration between these two products. As an all-inclusive paperless engagement management solution, Engagement CS offers direct integration with PPC's SMART e-Practice Aids, enabling tax and accounting professionals to dynamically generate custom audit programs based on their assessment of audit risk.

“We are proud that Engagement CS was recognized with a Technology Innovation Award,” said Teresa Mackintosh, CPA.CITP and senior vice president at the Tax & Accounting business of Thomson Reuters. “We are dedicated to developing, enhancing and integrating our products and services with the goal of increasing the efficiency and productivity of accounting professionals—and this award is evidence of that commitment.”

With so many well-known and trusted brands within the Tax & Accounting business of Thomson Reuters, making sure these products work together is key—especially in today's accounting world where it is vital to keep pace with professional standards.

“It is an honor that PPC's SMART e-Practice Aids - Risk Assessment was recognized with a Technology Innovation Award as this product has transformed the way in which auditors across the U.S. have implemented the AICPA Risk Assessment Standards,” said Jim Reeves, senior vice president of New Product Development at the Tax & Accounting business of Thomson Reuters. “The integration between PPC's SMART e-Practice Aids and Engagement CS is a wonderful example of how our products and services work together to provide a full range of solutions for tax and accounting professionals.”

The CPA Technology Advisor's annual Tax & Accounting Technology Innovation Awards are the pinnacle of recognition for technology vendors serving the tax and accounting profession. This is the fifth year *The CPA Technology Advisor* has hosted the Technology Innovation Awards, which

(more)



THOMSON REUTERS

were announced at a reception in Los Angeles at the 2008 California Accounting and Business Show & Conference.

About Thomson Reuters

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, scientific, healthcare and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs more than 50,000 people in 93 countries. Thomson Reuters shares are listed on the New York Stock Exchange (NYSE: TRI); Toronto Stock Exchange (TSX: TRI); London Stock Exchange (LSE: TRIL); and Nasdaq (NASDAQ: TRIN). For more information, go to www.thomsonreuters.com.

The Tax & Accounting business of Thomson Reuters (formerly Thomson Tax & Accounting) is the leading provider of technology and information solutions, as well as integrated tax compliance software and services to accounting, tax and corporate finance professionals in accounting firms, corporations, law firms and government. Tax & Accounting includes the Professional Software & Services, Corporate Software & Services, and Research & Guidance business groups.

CONTACTS

Engagement CS:

Kristy Short
Public Relations Specialist
(800) 607.5100 ext.3673
kristy.short@thomsonreuters.com

PPC's SMART e-Practice Aids:

Pam Bruno
Lande Communications
(203) 461.9409
pbruno@landepr.com