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Thomson Reuters Announces New Audit and Engagement Management Software for Tax and Accounting Professionals

AdvanceFlow™ enables popular applications to work together for seamless engagements

DEXTER, Mich, January 19, 2012—The Tax & Accounting business of Thomson Reuters announced today the upcoming rollout of a new audit and engagement management application that, starting later this year, will provide tax and accounting professionals with a more integrated and more sophisticated experience.

Branded AdvanceFlow, this new application will offer powerful trial balance and engagement management functionality, complementing the document management and workflow capabilities of the GoFileRoom® platform. PPC's SMART Practice Aids™ will be an integral part of the audit solution. AdvanceFlow also will allow GoSystem® Tax RS and GoFileRoom to work seamlessly together as part of an end-to-end integrated solution. AdvanceFlow is designed for large to very large firms with sophisticated audit practices.

The new application will be web-based, using secure data centers to offer accounting professionals and auditors maintenance-free security and anytime-anywhere access to the application and related data.

While the initial release of the software is scheduled for mid-2012, a preview version is already being evaluated by a select group of partner firms.

"GoFileRoom and PPC's Smart Practice Aids are already used by the majority of the top 100 firms in the profession, by adding AdvanceFlow professionals will be able to take advantage of an even more powerful combination of functionality and control for audits and other document management needs," said Scott Fleszar, vice president, Strategic Marketing, Tax & Accounting, Thomson Reuters. "AdvanceFlow is a great example of the power that cloud-based computing has to remove geographical and technology barriers and allow firms to use information in new, more productive and collaborative ways."

More information on the applications that integrate with AdvanceFlow, including GoFileRoom and GoSystem Tax RS, is available at CS.ThomsonReuters.com/Products. More information on the PPC SMART Audit Suite is available at PPC.ThomsonReuters.com.

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About Thomson Reuters

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listed on the Toronto and New York Stock Exchanges (symbol: TRI). For more information, go to www.ThomsonReuters.com.

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