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Thomson Reuters Launches New Blogs to Help Practitioners Deliver Timely Tax Planning Services

Step-by-step guidance can help UltraTax CS® users identify clients to proactively assist for tax year 2013

DEXTER, MI, August 28, 2012 – Thomson Reuters today announced a new series of blog articles that will help UltraTax CS users take advantage of powerful data mining functionality to help their clients navigate the possible tax law changes coming in tax year 2013.

Authored by Thomson Reuters product manager Jordan Kleinsmith, the articles will offer step-by-step instructions for creating automated searches that can identify clients who may be affected by changing income tax brackets, new withholding rules, and more. Users can generate a report listing all the affected clients and automatically produce letters notifying clients that they may be affected. The feature is an easy way for firms to boost client service and sell additional tax planning services said Scott Fleszar, vice president, strategic marketing, for the Tax & Accounting business of Thomson Reuters.

“Now is the time to create contingency plans and what-if scenarios for clients leading up to tax year 2013, and every UltraTax CS user has access to our powerful data mining features that make this easier and more targeted,” Fleszar said. “We’re excited to provide step-by-step guidance that can help users turn a potentially challenging situation into an opportunity to impress the client and deliver a value-added service that underscores the expertise of the practitioner.”

The data mining capabilities can also help firms identify a variety of other opportunities, including:

- Clients with estimated tax payments coming due.
- Clients turning age 59 ½ with a retirement plan who now have the option to take retirement distributions.
- Clients over age 70 ½ with a retirement plan who must remember to take Required Minimum Distributions (RMD).
- Clients poised to take advantage of a special tax provision (e.g. clients with large traditional IRA balances and the deferred taxability option on Roth IRA conversions back in tax year 2010).

“It’s our goal to make sure our users get the most out of their software investment and have the tools and information they need to serve their clients most effectively,” Fleszar said. “Providing data mining guidance is one more way we can leverage our internal knowledge across the profession to help users get more out of their technology investment. Our experts are full of good ideas, and media like blogs and video channels are a great way to ensure that those ideas benefit our users as much as possible.”



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The first articles in the blog series are already available at <https://cs.thomsonreuters.com/blogs?tag=data%20mining>. New articles will be posted on a regular basis over the coming months.

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