



NEWS RELEASE

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Major Enhancements to Workpapers CS® Enable a Seamless, Paperless End-to-End Tax Workflow

New integration makes it easier for firms to integrate, automate, and standardize tax engagements

DEXTER, Mich, August 27, 2013—The Tax & Accounting business of Thomson Reuters has released a series of major enhancements to the latest version of Workpapers CS, its workpaper management software for tax engagements.

The new enhancements include increased integration with UltraTax CS, the addition of Source Document Processing as part of workpaper management functionality, and several additional points of integration with other applications in the Thomson Reuters CS Professional Suite®. The new features enable firms to further streamline their end-to-end paperless tax workflow by creating seamless, integrated processes between Workpapers CS, Source Document Processing, and UltraTax CS®. Workpapers CS also automatically pulls the correct folder structure from UltraTax CS for a transparent digital transition from paper to Source Document Processing to Workpapers CS and UltraTax CS.

Specific enhancements in the new release include:

- **New integration with Source Document Processing** that enables firms to transmit client source documents for UltraTax/1040 clients directly from a Workpapers CS engagement to Source Document Processing. Source Document Processing uses optical character recognition (OCR) technology to organize and label workpapers, then deliver them directly to the correct folder in Workpapers CS.
- **New integration with NetClient CS®** that enables firms to drag and drop a client's source documents directly into the engagement binder using the new File Exchange Documents Portlet.
- **The ability to assign tax codes to multiple accounts at the same time** using the Assign Codes feature from the Enter Trial Balance or Chart of Accounts screen.
- **The ability to assign a default workpaper reference** to folders within an engagement binder, streamlining the process of adding workpapers. Firms can also determine how each subsequent workpaper's reference should be incremented by setting these features in the folder properties dialog.

Designed specifically for automating tax engagements, Workpapers CS enables firms to electronically manage workpapers from a variety of sources. It incorporates a variety of features that make it easier to manage documents and data, perform trial balance calculations, and collaborate with other firm staff members. It can accommodate a wide variety of document types, and includes the ability to link documents to the trial balance for real-time, dynamic balance updates.



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Workpapers CS also includes a variety of features that make it easier to route workpapers electronically and collaborate online, including the ability to sign off electronically on completed work and the ability to create notes and annotations for specific colleagues and specific workpapers.

“Reducing the time and resources it takes to complete tax prep work is a critical challenge for today’s firms,” said Scott Fleszar, vice president, Strategic Marketing, Tax & Accounting, Thomson Reuters. “The new enhancements to Workpapers CS provide additional tools that will help firms eliminate tedious data entry tasks, move more work from preparers to administrative staff, and ensure more accurate tax return preparation, all while reducing the overall time it takes to complete a tax return. Workpapers CS helps firms spend less time on compliance work and more time providing value-added advisory services to their clients.”

On-premise users of Workpapers CS can install the new release from a web download or CD, while Virtual Office CS and SaaS for CS Professional Suite users will receive it automatically.

More information on Workpapers CS is available at CS.ThomsonReuters.com/WorkpapersCS.

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