



THOMSON REUTERS

2014 FIXED ASSETS CS, v.2014.1.8
User Bulletin FA-14.1.8: Software Update

February 26, 2015

This user bulletin describes changes made to this release of Fixed Assets CS.®

CHANGES

State calculations

With this release, Idaho's, Iowa's and Virginia's Section 179 limits have been updated for the 2014 tax year. The Section 179 maximum dollar limit increased from \$25,000 to \$500,000, and the \$200,000 investment limitation increased to \$2,000,000.

2015 depreciation limits for business autos, light trucks, and vans

Fixed Assets CS has been updated to include the depreciation limits for business autos, light trucks, and vans placed in service in 2015 per Revenue Procedure 2015-19, which was issued on 2/6/2015.

