



THOMSON REUTERS

2016 FIXED ASSETS CS, v.2016.1.6

User Bulletin FA-16.1.6: Update

February 21, 2017

This user bulletin describes a change made to this release of Fixed Assets CS.®

CHANGES

Mid-quarter determination

With this release, when leasehold improvement (qualified), restaurant building improvement, retail improvement, or land improvement has been selected from the Method/Life Wizard, the assets will automatically be included in the mid-quarter determination but will no longer show MQ, unless applicable, for the convention on Form 4562 or on asset reports.

Form 4255

The form 4255 is now available in final format and approved by the IRS.