



2017 FIXED ASSETS CS, v.2017.1.2
User Bulletin FA-17.1.2: Update

December 27, 2017

This user bulletin describes a change made to this release of Fixed Assets CS.®

CHANGE

An Act to Provide for Reconciliation Pursuant to Titles II and V of the Concurrent Resolution on the Budget for Fiscal Year 2018

Fixed Assets CS has been updated as follows.

- **Bonus first-year Depreciation** – Qualified property placed in service between 9/28/17 and 12/31/22 is allowed first-year bonus depreciation. The bonus depreciation percentage is 100% for property placed in service between 9/28/17 and 12/31/2022.

Note

We will release an update in January that will include increased section 179 expense limits for 2018 tax years and the following changes for assets placed in service after 12/31/17 - increased luxury automobile limits, real property, and changes for farming equipment.