



2018 FIXED ASSETS CS, v.2018.1.3
User Bulletin FA-18.1.3: Update

January 10, 2019

This user bulletin describes changes made to this release of Fixed Assets CS.®

CHANGES

Qualified business income deduction

With this release, a new field **Basis for business income ded (force)** has been added to the asset's Other tab when an asset is qualified for the business income deduction. Entering an amount will change the basis used on the Qualified Property report and the amount that gets transferred to the tax return. ([UltraTax CS Ideas Community #2525](#))

2019 standard mileage auto rates

The standard mileage rates have been updated for 2019.

Template client and Tax Qualified Property report

With this release, the Tax Qualified Property report can be included in the print profile for the template client. ([UltraTax CS Ideas Community #2580](#))

Updated Form 4562

The form 4562 is now available in final format and approved by the IRS.