



2017 PLANNER CS, v.2017.1.1

User Bulletin 8516: Update

December 20, 2017

This user bulletin describes changes made to this release of Planner CS®, and special information related to tax year 2018 Form W-4 calculations.

CHANGES

Corrected 2018 Social Security wage base

The Social Security Administration announced a correction to its previously-issued wage base amount for computing Social Security withholding in 2018. Planner CS is updated to include the corrected 2018 wage base amount of \$128,400. Prior to this release, the 2018 wage base amount was \$128,700. Refer to the *Social Security wages* field on the federal Income > Wages tab for this change.

State updates

The following state modules are updated with the most recent information available at the time of this release: California, Colorado, Connecticut, District of Columbia, Idaho, Iowa, Kentucky, Louisiana, Maine, Minnesota, Missouri, Montana, Nebraska, New York, North Carolina, North Dakota, Ohio, Oregon, and Wisconsin.

SPECIAL INFORMATION

Form W-4 calculations for tax year 2018

The IRS has announced that several forms and publications related to the 2018 tax year will probably be issued late this year, due to the likely year-end enactment of H.R. 1, the Tax Cuts and Jobs Act. Forms and publications likely to be issued late include Form W-4 (Employee's Withholding Allowance Certificate) and IRS Publication 15 (Circular E), Employer's Tax Guide. The W-4 calculator in Planner CS will be updated for tax year 2018 shortly after IRS publication of these items.