



## 2017 PLANNER CS, v.2017.2.3

### User Bulletin 8550: Update and Special Information

March 15, 2018

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This user bulletin describes changes made to this release of Planner CS® and special information regarding future releases related to Tax Cuts and Jobs Act law changes.

## CHANGES

### Revised 2018 inflation-adjusted statutory amounts

This release of Planner CS includes inflation-adjusted amounts by the IRS for tax year 2018, revised using the Chained Consumer Price Index for All Urban Consumers (chained CPI) as authorized by the 2017 Tax Cuts and Jobs Act (TCJA). Tax year 2018 statutory amounts updated with this release include: the 28% tax rate breakpoint for alternative minimum tax, the income thresholds used to calculate the earned income tax credit, the maximum adoption credit amount, and the AGI-phaseout level for the adoption credit.

### New 60% charitable contribution limit

Per the 2017 TCJA, the contribution-base percentage limit for cash contributions to 50% charitable organizations is 60% for tax years 2018 through 2025. Refer to the 60% CASH CONTRIBUTIONS section of the federal Deductions > Contributions tab for this change.

### Charitable deduction limits suspended for California wildfire relief donations

Per the Bipartisan Budget Act of 2018, qualifying cash contributions associated with relief efforts in the California wildfire disaster area are eligible for 100% of the AGI deduction limit in tax years 2017 and 2018. Refer to the *Disaster relief contributions* field on the federal Deductions > Contributions tab for this change.

### 2018 Form 1040-ES, Estimated Tax Payment vouchers

With this release, Planner CS includes the 2018 version of Form 1040-ES, Estimated Tax Payment vouchers.

### 2018 Form W-4

With this release, Planner CS includes the 2018 version of Form W-4, Employee's Withholding Allowance Certificate.

### Form 2210 underpayment penalty

The federal module includes the 5% interest rate for tax underpayments for the second quarter of 2018.

### 2017 GoSystem Tax RS / Planner CS integration

The ability to import data from 2017 GoSystem® Tax RS is now available.

**State updates**

The following state modules are updated with the most recent information available at the time of this release: Georgia and Illinois.

**SPECIAL INFORMATION****Additional TCJA changes**

Subsequent updates of Planner CS will include additional tax law changes associated with the TCJA. For information about pending releases of Planner CS, you can access [Alerts and Notices](#) in the Support and Research section of the Planner CS Home Page.

**Planner CS state calculations and TCJA**

The TCJA includes a wide range of federal individual tax law changes that will affect state taxation. State agencies are still working to establish guidance as to how individual states will account for these changes; therefore, you should carefully review state tax plans for the effects of the TCJA, and edit your state plan accordingly.