



2017 PLANNER CS, v.2017.3.0

User Bulletin 8557: Update and Special Information

April 18, 2018

This user bulletin describes changes made to this release of Planner CS® and special information related to state tax planning and the Tax Cuts and Jobs Act (TCJA) law changes.

CHANGES

Onvio Documents

With this release of Planner CS, you can upload plan reports and IRS forms to Onvio Documents if your firm is licensed for Onvio. Refer to the *Onvio Documents* checkbox on the File > Print Reports and File > Print Forms dialogs for this change. See [Uploading items to Onvio Documents](#) for more information.

Casualty and theft loss deduction

With this release of Planner CS, the federal casualty and theft loss deduction calculations are updated for law changes associated with the 2017 TCJA and disaster relief provisions of the Bipartisan Budget Act of 2018.

- Under the TCJA, enter qualified casualty losses associated with a federally-declared disaster that occurred in 2016 in the *Specified disaster losses* field on the Deductions > Casualty Losses tab. In addition, for losses that occur in tax years 2018 through 2025, the personal casualty and theft loss deduction is available in tax years 2018 through 2025, up to the extent that the loss is attributable to a federally-declared disaster.
- Under the 2018 Budget Act, qualified casualty losses associated with the California wildfire disaster area in 2017 should be entered in the *Specified disaster losses* field on the Deductions > Casualty Losses tab.

Minor child tax calculations

With this release of Planner CS, the federal income tax calculation for a minor child who has unearned income is temporarily disabled. For tax years 2018 through 2025, Planner CS will not calculate federal tax for a minor child if the *Subject to minor child rules?* checkbox on the Main > Exemptions tab is marked *Yes*. Under the 2017 TCJA, the estate/trust ordinary and capital gains tax rates will apply to the net unearned income of a child who is subject to the minor child tax rules in tax years 2018 through 2025. A subsequent update of Planner CS will include the tax calculations for a minor child as revised by the TCJA for tax years 2018 through 2025.

State and local general sales tax tables updated

The federal module is updated to include the 2017 IRS Optional State and Local Sales Tax Tables for calculating the general sales tax deduction on Schedule A. This release of Planner CS uses the 2017 sales tax tables for tax year 2017 and all subsequent tax years. Refer to the federal Deductions > Sales Taxes tab for this change.

Checkpoint's Form/Line Finder research integration

With this release of Planner CS, Form/Line Finder research from Checkpoint® for 1040 individual forms integrates for the 2017 tax year.

Underpayment penalty calculation

This release of Planner CS corrects an issue in which the underpayment penalty calculation on the federal Payments > Underpayment tab was incorrect if the return filing date was between January 1st and March 31st of the subsequent tax year.

SPECIAL INFORMATION**Planner CS state calculations and TCJA**

The TCJA includes a wide range of federal individual tax law changes that will affect state taxation. State agencies are working to establish guidance as to how individual states will account for these changes; therefore, you should carefully review state tax plans for the effects of the TCJA, and edit your state plan accordingly.