
ULTRATAX CS™

VT

VERMONT STATE PRODUCTS

The UltraTax CS programs for Vermont work together with the federal UltraTax CS programs, reducing state tax return preparation to a few keystrokes—and a few short minutes.

By taking full advantage of the integration capabilities of CS Professional Suite, your firm can reach maximum efficiency, productivity, and accuracy.

Text UltraTax CS state programs automatically capture all appropriate federal data and calculate the state tax results. You enter data only once to complete both returns, simply and efficiently.

The Vermont line-up for UltraTax CS includes the Vermont Individual, Corporate, Partnership, and Fiduciary programs.

ULTRATAX/1040

Multi-state processing

UltraTax/1040 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

VERMONT INDIVIDUAL

UltraTax/1040 Vermont automatically calculates and prints the recomputed federal 1040 return when applicable.

Vermont Forms and Schedules

- Form IN-111—Individual Income Tax Return
- Form IN-112—Tax Adjustments and Credits
- Form IN-113—Income Adjustment Schedules
- Form IN-119—Tax Credits
- Form IN-114—Individual Income Estimated Tax Payment Voucher
- Form PR-141—Renter Rebate Claim
- Form HI-144—Household Income
- Form HS-122—Homestead Declaration and Property Tax Adjustment Claim
- Form HS-122W*—Homestead Declaration Withdrawal
- Form IN-116—Income Tax Payment Voucher
- Form IN-151—Application for Extension of Time to File Vermont Individual Income Tax Return
- Form IN-152—Underpayment of Estimated Individual Income
- Form VHAP and Vscript Vermont Health Access Plan—Pharmacy Application
- Form Lifeline—Application for Lifeline Telephone Service Credit
- Form VT 8879—Individual Income Tax Declaration for Electronic Filing
- Form VT PA—Special Power of Attorney

STATE PRODUCT PROFILE

- Vermont Individual
 - Vermont Corporate (includes S Corp)
 - Vermont Partnership
 - Vermont Fiduciary
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VERMONT CORPORATE

With the UltraTax/1120 Vermont program, you can process both C and S Corporation returns.

Vermont Forms and Schedules

- Form CO-411—Corporate Income Tax Return
- Form BA-402—Apportionment & Allocation Schedule
- Form BI-471—Business Income Tax Return
- Form BI-472—S Corporation Schedule
- Form BA-403—Application for Extension of Time to File Vermont Corporate/Business Income Tax Return
- Form CO-414—Corporate Estimated Tax Payment Vouchers
- Form WH-435—Estimated Income Tax Payments for Nonresident Shareholders, Members, or Partners
- Form WH-435H—Safe Harbor Worksheet for Estimated Income Tax Payments for Nonresident Shareholders, Members, or Partners
- Form BA-410—Corporation Income Tax Affiliation Schedule
- Form CO-417—Interest Calculation for Underpayment of Estimated Corporate Income Tax
- Schedule K-1VT—Shareholder's, Partner's, or Member's Information
- Form PA-1—Special Power of Attorney
- Form BA-404—Tax Credits Earned, Applied, Expired, and Carried Forward
- Form CO-411-U—Combined Report for Unitary Group
- Form CO-421—Unitary Affiliate Schedule
- Form CO-419—Apportionment of Foreign Dividends
- Form CO-420—Foreign Dividend Factor Increments

continued >

*Denotes non-calculating form

**Denotes 1120 Consolidated form

VERMONT PARTNERSHIP

The UltraTax/1065 Vermont program calculates the entity and composite Income Tax due for partnerships.

Vermont Forms and Schedules

Form BI-471—Business Income Tax Return

Form BI-473—Partnership/Limited Liability Company Schedule

Form BA-402—Apportionment and Allocation Schedule

Form BA-403—Application for Extension of Time to File Vermont Corporate/Business Income Tax Return

Form BA-404—Tax Credits Earned, Applied, Expired, and Carried Forward

Form WH-435—Estimated Income Tax Payments for Nonresident Shareholders, Members, or Partners

Form WH-435C—Estimated Income Tax Payments for Nonresident Shareholders, Members, or Partners (Composite)

Form PA-1—Special Power of Attorney

Schedule K-1VT—Shareholder's, Partner's, or Member's Information Adjustment for Disposition of Assets Worksheet

VERMONT FIDUCIARY

Multi-state processing

UltraTax/1041 has extensive multi-state processing capabilities with the ability to process several states from one set of federal data.

Vermont Forms and Schedules

Form FI-161—Fiduciary Return of Income

Form PA-1 (Bus.)—Special Power of Attorney (Business, Estate or Trust)

Form 1120-SF U.S. Income Tax Return for Settlement Funds

Schedule K-1 Equivalent—Beneficiary's Share of Income, Deductions, Credits

Grantor / Agency Report—Grantor's Share of Income, Deductions, Credits

Depreciation Disposal Worksheet

SUPPORT

You receive the same toll-free access to the Thomson Reuters Support HelpLine for state and local UltraTax CS products as you do for your federal UltraTax CS products.

MONEY-BACK GUARANTEE

All Thomson Reuters software is backed with a written money-back guarantee. If you are not completely satisfied with any fully licensed UltraTax CS product, return the software within the specified period for a refund.

PER-RETURN PRICING (PRP)

For your convenience, all UltraTax CS software is available on a per-return basis. UltraTax PRP offers a cost-effective way to handle states and entities that require a limited number of returns.

MORE INFORMATION

UltraTax CS products for Vermont are just part of the family of more than 150 UltraTax CS state and local programs.

For more information, please call a Thomson Reuters Account Representative at **800.968.8900**.

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