



THOMSON REUTERS

## NEWS RELEASE

FOR IMMEDIATE RELEASE

\*

### Thomson Reuters Acquires Select TaxWorks Assets of RedGear™ Technologies

*TaxWorks customers to receive customized transition services and special pricing for UltraTax CS.*

**DEXTER, Mich., April 16, 2013**—The Tax & Accounting business of Thomson Reuters has announced that it has acquired select assets of the TaxWorks software line from RedGear technologies. Over the next several days, TaxWorks customers will receive a package detailing the comprehensive transition services available to them as they transition to the UltraTax CS® product line, part of the CS Professional Suite®.

“After careful consideration, we’ve decided to focus more strongly on our consumer tax preparation software for our retail and franchise business and therefore will no longer offer the TaxWorks line of software,” said Brad Peacock, Assistant Vice President, RedGear Technologies.

“We’re confident that our customers are in good hands,” Peacock said. “They’ll find UltraTax CS to be a great match for their needs. It’s a very advanced, very intuitive system with navigation and functionality that offers many of the most popular features in TaxWorks plus many more new, innovative, and timesaving features. The team at Thomson Reuters has a proven track record of transitioning practitioners to UltraTax CS, and I know they’re working hard to make sure the migration goes smoothly for each and every firm.”

Thomson Reuters has assembled a dedicated team of specially trained TaxWorks to UltraTax CS transition specialists. They are working with the TaxWorks team to provide data conversion services, introductory webinars, training courses, and other resources that will help TaxWorks users make a smooth transition to UltraTax CS.

Over the next few days, TaxWorks customers will receive a comprehensive transition package with data conversion information, free training options, an UltraTax CS walkthrough guide, a renewal form that matches each firm’s TaxWorks products to equivalent UltraTax CS products, and other helpful information.

“We are very pleased that RedGear Technologies has selected UltraTax CS as the tax preparation system that best meets the needs of TaxWorks customers. We’re bringing all our resources to the table to make sure the transition is a smooth one for TaxWorks users,” said Jon Baron, managing director, Professional Segment, Tax & Accounting, Thomson Reuters.

“Working directly with the development team at TaxWorks will allow us to offer the most timely, accurate, and comprehensive data conversion possible,” Baron said. “And the customer insights they have shared with us have helped with the development of customized free training offerings for TaxWorks customers, as well as other transition materials that will make TaxWorks users more comfortable with UltraTax CS. We welcome TaxWorks customers to the Thomson Reuters family and will stay focused on helping them smoothly transition to UltraTax CS, our comprehensive, advanced tax preparation system designed to help firms be more productive and profitable.”

More information on the TaxWorks to UltraTax CS transition program is available at [CS.ThomsonReuters.com/TaxWorks](http://CS.ThomsonReuters.com/TaxWorks).

Used by thousands of tax and accounting firms across the country, UltraTax CS provides practitioners with a comprehensive family of professional tax software tools for boosting tax preparation efficiency,



THOMSON REUTERS

**Thomson Reuters TaxWorks**

Page 2 of 2

April 16, 2013

increasing firm profits, and elevating client service. More information about UltraTax CS is available at [CS.ThomsonReuters.com/UltraTaxCS](http://CS.ThomsonReuters.com/UltraTaxCS).

**About Thomson Reuters**

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial and risk, legal, tax and accounting, intellectual property and science and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs approximately 60,000 people and operates in over 100 countries. For more information, go to <http://www.ThomsonReuters.com>.

**CONTACT**

Gabe Cherry

734.426.7606

[Gabe.Cherry@ThomsonReuters.com](mailto:Gabe.Cherry@ThomsonReuters.com)