
Sample Statements and Charts

Write-Up CS™ or Trial Balance CS™

version 2007.x.x



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Sample Financial Statements

The Financial Reporter™ is a module in the Write-Up CS™ and Trial Balance CS™ products within the Creative Solutions Accounting™ (CSA) software that includes many sample financial statements which can be used and customized to meet your own clients' financial reporting needs. Most of the sample statements presented in this document are available as **global statements**. That is, they have been saved in the *d:\wincsi\csasys\statements* folder, where *d* represents the drive where your CSA software has been installed.

While most of the global statements are currently adapted to be used with the **Write-Up Sample Client (CSWRI01)**, all global statements can be used with any client as long as both the Chart of Accounts and the account groups* have been set up appropriately for the client. You can easily adapt a client database to use these sample statements by adding or transferring the account groups and then editing the account groups to use appropriate account numbers.

Several other entity-type-specific statements are also available as **client statements** (that is, they have been saved in the *d:\wincsi\csadata\<clientID>* folder). This document also presents statements for the following sample clients:

- **CSWRI03, Sample Balance Sheets with attached subschedules**
- **CSLOC01, Sample Location and Department Client**
- **CSMAN01, Sample Manufacturing Company**
- **CSNON01, Nonprofit Template**
- **CSPTR01, Sample Partnership Client**
- **CSSOL01, Sample Sole Proprietor Client**
- **CSTBS01, Trial Balance Sample Client**

* An "account group" is a named collection of accounts. CSA uses account groups in financial statements to increase their flexibility and to enable you to use a financial statement for multiple clients. Some account group names are pre-defined, but account group definitions are client specific. (Example: For Client A, you can set up the CurrentAssets account group to include accounts in the range 100 – 149, and for Client B you can set up the same account group to include accounts 1000 – 1850.) To define account groups, choose Setup / Account Groups.

A special section at the end of this document provides additional information about working with charts.

For detailed information about creating or modifying financial statements and charts, please see the *Financial Reporter Tutorial*. To view or print a Portable Document Format (PDF) copy of the *Financial Reporter Tutorial* using the Adobe Reader version 5.0.5 or higher, search on **Tutorial** from the index of the CSA help browser. (Note that you will need an active Internet connection to view this guide.)

Write-Up Sample Client (CSWRI01)

The Write-Up Sample Client provides sample balance sheets, income statements, cash-flow statements, retained earnings, footnotes, ratios, and charts.

Balance Sheets

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**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005**

ASSETS

CURRENT ASSETS

Checking - General	\$ 18,236.21
Checking - Payroll	10,373.62
Petty Cash	1,000.00
Cash - Savings	283,162.41
Marketable Securities	5,000.00
Billed Receivables	46,931.40
Unbilled Receivables	31,054.66
Unbilled Expenses Receivable	4,960.05
Deposits & Prepaid Expenses	<u>4,500.00</u>
Total Current Assets	<u>405,218.35</u>

PROPERTY AND EQUIPMENT

Leasehold Improvements	28,000.00
Furniture & Fixtures	4,881.97
Office Equipment	60,461.01
Software	6,995.00
Less: Accumulated Depreciation	<u>(40,092.07)</u>
Net Property and Equipment	<u>60,245.91</u>

TOTAL ASSETS \$ 465,464.26

See Accountants' Compilation Report
1

**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005**

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$ 20,309.31
Accrued Payroll	6,500.00
FICA Withholding Payable	9,788.88
Federal Withholding Payable	2,186.31
MI Withholding Payable	2,668.68
FUTA Payable	167.99
FIT Payable	5,550.37
MI SBT Payable	<u>4,073.86</u>

Total Current Liabilities 51,245.40

LONG-TERM LIABILITIES

Loan Payable to Bank	<u>5,000.00</u>
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Total Long-Term Liabilities 5,000.00

Total Liabilities 56,245.40

STOCKHOLDERS' EQUITY

Capital Stock	20,000.00
Paid in Excess	20,000.00
Retained Earnings	<u>369,218.86</u>

Total Stockholders' Equity 409,218.86

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY** \$ 465,464.26

See Accountants' Compilation Report
2

**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005 and 2004**

ASSETS

	<u>2005</u>	<u>2004</u>
CURRENT ASSETS		
Checking - General	\$ 18,236.21	\$ 81,252.44
Checking - Payroll	10,373.62	0.00
Petty Cash	1,000.00	1,000.00
Cash - Savings	283,162.41	110,643.21
Marketable Securities	5,000.00	0.00
Billed Receivables	46,931.40	63,442.73
Unbilled Receivables	31,054.66	27,556.78
Unbilled Expenses Receivable	4,960.05	5,884.56
Accounts Receivable - Employees	0.00	1,500.00
Deposits & Prepaid Expenses	<u>4,500.00</u>	<u>4,500.00</u>
Total Current Assets	<u>405,218.35</u>	<u>295,779.72</u>
PROPERTY AND EQUIPMENT		
Leasehold Improvements	28,000.00	28,000.00
Furniture & Fixtures	4,881.97	4,181.97
Office Equipment	60,461.01	28,116.01
Software	6,995.00	6,025.00
Less: Accumulated Depreciation	<u>(40,092.07)</u>	<u>(31,293.77)</u>
Net Property and Equipment	<u>60,245.91</u>	<u>35,029.21</u>
TOTAL ASSETS	<u>\$ 465,464.26</u>	<u>\$ 330,808.93</u>

See Accountants' Compilation Report

**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005 and 2004**

LIABILITIES AND STOCKHOLDERS' EQUITY

	<u>2005</u>	<u>2004</u>
CURRENT LIABILITIES		
Accounts Payable	\$ 20,309.31	\$ 22,654.98
Accrued Payroll	6,500.00	6,500.00
FICA Withholding Payable	9,788.88	464.75
Federal Withholding Payable	2,186.31	1,820.00
MI Withholding Payable	2,668.68	299.00
FUTA Payable	167.99	52.00
SUTA Payable	0.00	227.50
FIT Payable	5,550.37	20,000.00
MI SBT Payable	<u>4,073.86</u>	<u>3,766.00</u>
Total Current Liabilities	<u>51,245.40</u>	<u>55,784.23</u>
LONG-TERM LIABILITIES		
Loan Payable to Bank	<u>5,000.00</u>	<u>0.00</u>
Total Long-Term Liabilities	<u>5,000.00</u>	<u>0.00</u>
Total Liabilities	<u>56,245.40</u>	<u>55,784.23</u>
STOCKHOLDERS' EQUITY		
Capital Stock	20,000.00	10,000.00
Paid in Excess	20,000.00	10,000.00
Retained Earnings	<u>369,218.86</u>	<u>255,024.70</u>
Total Stockholders' Equity	<u>409,218.86</u>	<u>275,024.70</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 465,464.26</u>	<u>\$ 330,808.93</u>

See Accountants' Compilation Report

**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005**

ASSETS

CURRENT ASSETS

Checking - General	\$ 18,236.21
Checking - Payroll	10,373.62
Petty Cash	1,000.00
Cash - Savings	283,162.41
Marketable Securities	5,000.00
Billed Receivables	46,931.40
Unbilled Receivables	31,054.66
Unbilled Expenses Receivable	4,960.05
Deposits & Prepaid Expenses	<u>4,500.00</u>

Total Current Assets 405,218.35

PROPERTY AND EQUIPMENT

Leasehold Improvements	28,000.00
Furniture & Fixtures	4,881.97
Office Equipment	60,461.01
Software	6,995.00
Less: Accumulated Depreciation	<u>(40,092.07)</u>

Net Property and Equipment 60,245.91

TOTAL ASSETS \$ 465,464.26

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1

**Write-Up Sample Client
BALANCE SHEET
As of December 31, 2005**

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$ 20,309.31
Accrued Payroll	6,500.00
FICA Withholding Payable	9,788.88
Federal Withholding Payable	2,186.31
MI Withholding Payable	2,668.68
FUTA Payable	167.99
FIT Payable	5,550.37
MI SBT Payable	<u>4,073.86</u>

Total Current Liabilities 51,245.40

LONG-TERM LIABILITIES

Loan Payable to Bank	<u>5,000.00</u>
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Total Long-Term Liabilities 5,000.00

Total Liabilities 56,245.40

STOCKHOLDERS' EQUITY

Capital Stock	20,000.00
Paid in Excess	20,000.00
Retained Earnings	<u>369,218.86</u>

Total Stockholders' Equity 409,218.86

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY** \$ 465,464.26

See Accountants' Compilation Report
2

Write-Up Sample Client INCOME STATEMENT

**12 Months Ended
December 31, 2005**

Sales

Preparation of 1040 Returns	\$	131,884.35
Preparation of 1120 Returns		79,654.73
Other Return Preparation		48,406.01
Tax Planning		28,629.98
Write-Up Services		138,387.52
Management Advisory Services		50,602.53
Less Returns & Allowances		0.00

Total Sales 477,565.12

Gross Profit 477,565.12

Operating Expenses

Salaries	186,166.63
Payroll Taxes	14,535.15
Employee Benefits	16,793.98
Staff Recruitment	500.00
Employee Awards	1,000.00
Training Classes	1,440.55
Professional Dues	305.96
Professional Licenses	205.00
Travel and Subsistence	7,873.78
Break Room Supplies	2,036.98
Professional Publications	142.98
Contributions	2,000.00
Legal Expenses	4,225.00
Firm Meeting Expense	6,875.98
Professional Liability	5,456.23
Insurance	2,500.00
Bank Service Charges	20.00
Stationery & Office Supplies	1,449.09
Data Processing Supplies	1,852.83
Duplication Costs	1,831.46
Printing Costs	4,033.66
Postage and Express Charges	7,025.00
Telephone	7,810.35
Software	500.00
Equipment Rental	421.42

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT

**12 Months Ended
December 31, 2005**

Rent	20,400.00
Utilities	3,593.67
Janitorial	2,935.00
Repairs and Maintenance	994.07
Practice Development Expense	2,197.69
Promotional Expenses	391.55
Entertainment of Clients	2,497.29
Depreciation Expense	15,448.30
Billed Accounts Receivable Write-Offs	525.00
MI SBT Expense	<u>6,011.97</u>
 Total Operating Expenses	 <u>331,996.57</u>
 Operating Income (Loss)	 <u>145,568.55</u>
 Other Income (Expense)	
Other Income	1,833.79
Accounts Receivable Service Charges	1,125.00
Interest Income	9,416.91
Gain (Loss) on Sale of Fixed Assets	2,100.00
Other Expense	<u>(299.72)</u>
 Total Other Income (Expense)	 <u>14,175.98</u>
 Net Income (Loss) Before Taxes	 <u>159,744.53</u>
 Federal Income Taxes	 <u>45,550.37</u>
 Net Income (Loss)	 <u><u>\$ 114,194.16</u></u>

See Accountants' Compilation Report

Write-Up Sample Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended	12 Months Ended
	December 31, 2005	December 31, 2005
Sales		
Preparation of 1040 Returns	\$ 25,899.46	\$ 131,884.35
Preparation of 1120 Returns	12,568.31	79,654.73
Other Return Preparation	11,000.84	48,406.01
Tax Planning	10,032.06	28,629.98
Write-Up Services	12,500.00	138,387.52
Management Advisory Services	1,232.00	50,602.53
Less Returns & Allowances	0.00	0.00
Total Sales	73,232.67	477,565.12
Gross Profit	73,232.67	477,565.12
Operating Expenses		
Salaries	17,583.33	186,166.63
Payroll Taxes	797.45	14,535.15
Employee Benefits	2,587.56	16,793.98
Staff Recruitment	500.00	500.00
Employee Awards	1,000.00	1,000.00
Training Classes	0.00	1,440.55
Professional Dues	0.00	305.96
Professional Licenses	0.00	205.00
Travel and Subsistence	137.77	7,873.78
Break Room Supplies	300.00	2,036.98
Professional Publications	0.00	142.98
Contributions	2,000.00	2,000.00
Legal Expenses	450.00	4,225.00
Firm Meeting Expense	3,299.87	6,875.98
Professional Liability	456.23	5,456.23
Insurance	0.00	2,500.00
Bank Service Charges	20.00	20.00
Stationery & Office Supplies	325.88	1,449.09
Data Processing Supplies	146.90	1,852.83
Duplication Costs	233.64	1,831.46
Printing Costs	0.00	4,033.66
Postage and Express Charges	600.00	7,025.00
Telephone	712.44	7,810.35
Software	0.00	500.00

See Accountants' Compilation Report

**Write-Up Sample Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005**

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Equipment Rental	233.86	421.42
Rent	1,700.00	20,400.00
Utilities	329.78	3,593.67
Janitorial	300.00	2,935.00
Repairs and Maintenance	0.00	994.07
Practice Development Expense	220.35	2,197.69
Promotional Expenses	0.00	391.55
Entertainment of Clients	238.16	2,497.29
Depreciation Expense	3,682.45	15,448.30
Billed Accounts Receivable Write-Offs	525.00	525.00
MI SBT Expense	1,691.90	6,011.97
	<hr/>	<hr/>
Total Operating Expenses	40,072.57	331,996.57
	<hr/>	<hr/>
Operating Income (Loss)	33,160.10	145,568.55
	<hr/>	<hr/>
Other Income (Expense)		
Other Income	250.00	1,833.79
Accounts Receivable Service Charges	175.00	1,125.00
Interest Income	1,250.52	9,416.91
Gain (Loss) on Sale of Fixed Assets	0.00	2,100.00
Other Expense	(299.72)	(299.72)
	<hr/>	<hr/>
Total Other Income (Expense)	1,375.80	14,175.98
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	34,535.90	159,744.53
	<hr/>	<hr/>
Federal Income Taxes	12,073.17	45,550.37
	<hr/>	<hr/>
Net Income (Loss)	\$ 22,462.73	\$ 114,194.16
	<hr/> <hr/>	<hr/> <hr/>

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT Actual vs. Budget

	1 Month Ended December 31, 2005 Actual	1 Month Ended December 31, 2005 Budget	12 Months Ended December 31, 2005 Actual	12 Months Ended December 31, 2005 Budget
Sales				
Preparation of 1040 Returns	\$ 25,899.46	\$ 25,000.00	\$ 131,884.35	\$ 150,000.00
Preparation of 1120 Returns	12,568.31	12,500.00	79,654.73	75,000.00
Other Return Preparation	11,000.84	7,500.00	48,406.01	45,000.00
Tax Planning	10,032.06	6,375.00	28,629.98	25,500.00
Write-Up Services	12,500.00	8,750.00	138,387.52	105,000.00
Management Advisory Services	1,232.00	4,333.37	50,602.53	52,000.00
Less Returns & Allowances	0.00	0.00	0.00	0.00
Total Sales	<u>73,232.67</u>	<u>64,458.37</u>	<u>477,565.12</u>	<u>452,500.00</u>
Gross Profit	<u>73,232.67</u>	<u>64,458.37</u>	<u>477,565.12</u>	<u>452,500.00</u>
Operating Expenses				
Salaries	17,583.33	15,666.63	186,166.63	188,000.00
Payroll Taxes	797.45	1,166.63	14,535.15	14,000.00
Employee Benefits	2,587.56	1,416.63	16,793.98	17,000.00
Staff Recruitment	500.00	0.00	500.00	0.00
Employee Awards	1,000.00	0.00	1,000.00	0.00
Training Classes	0.00	0.00	1,440.55	2,500.00
Professional Dues	0.00	0.00	305.96	325.00
Professional Licenses	0.00	0.00	205.00	205.00
Travel and Subsistence	137.77	750.00	7,873.78	9,000.00
Break Room Supplies	300.00	175.00	2,036.98	2,100.00
Professional Publications	0.00	0.00	142.98	0.00
Contributions	2,000.00	2,000.00	2,000.00	2,000.00
Legal Expenses	450.00	375.00	4,225.00	4,500.00
Firm Meeting Expense	3,299.87	3,000.00	6,875.98	7,000.00
Professional Liability	456.23	500.00	5,456.23	5,500.00
Insurance	0.00	0.00	2,500.00	2,500.00
Bank Service Charges	20.00	0.00	20.00	0.00
Stationery & Office Supplies	325.88	183.37	1,449.09	2,200.00
Data Processing Supplies	146.90	183.37	1,852.83	2,200.00
Duplication Costs	233.64	166.63	1,831.46	2,000.00
Printing Costs	0.00	0.00	4,033.66	4,000.00
Postage and Express Charges	600.00	500.00	7,025.00	6,000.00
Telephone	712.44	583.37	7,810.35	7,000.00
Software	0.00	0.00	500.00	600.00
Equipment Rental	233.86	0.00	421.42	0.00

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT Actual vs. Budget

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005	12 Months Ended December 31, 2005
	Actual	Budget	Actual	Budget
Rent	1,700.00	1,700.00	20,400.00	20,400.00
Utilities	329.78	291.63	3,593.67	3,500.00
Janitorial	300.00	250.00	2,935.00	3,000.00
Repairs and Maintenance	0.00	125.00	994.07	1,500.00
Practice Development Expense	220.35	215.00	2,197.69	1,935.00
Promotional Expenses	0.00	0.00	391.55	1,000.00
Entertainment of Clients	238.16	250.00	2,497.29	3,000.00
Depreciation Expense	3,682.45	3,500.00	15,448.30	15,200.00
Billed Accounts Receivable Write-Offs	525.00	0.00	525.00	0.00
MI SBT Expense	1,691.90	2,000.00	6,011.97	6,000.00
Total Operating Expenses	<u>40,072.57</u>	<u>34,998.26</u>	<u>331,996.57</u>	<u>334,165.00</u>
Operating Income (Loss)	<u>33,160.10</u>	<u>29,460.11</u>	<u>145,568.55</u>	<u>118,335.00</u>
Other Income (Expense)				
Other Income	250.00	0.00	1,833.79	0.00
Accounts Receivable Service Charges	175.00	0.00	1,125.00	0.00
Interest Income	1,250.52	0.00	9,416.91	0.00
Gain (Loss) on Sale of Fixed Assets	0.00	0.00	2,100.00	0.00
Other Expense	(299.72)	0.00	(299.72)	0.00
Total Other Income (Expense)	<u>1,375.80</u>	<u>0.00</u>	<u>14,175.98</u>	<u>0.00</u>
Net Income (Loss) Before Tax	<u>34,535.90</u>	<u>29,460.11</u>	<u>159,744.53</u>	<u>118,335.00</u>
Federal Income Taxes	<u>12,073.17</u>	<u>12,073.17</u>	<u>45,550.37</u>	<u>45,550.37</u>
Net Income (Loss)	<u>\$ 22,462.73</u>	<u>\$ 17,386.94</u>	<u>\$ 114,194.16</u>	<u>\$ 72,784.63</u>

See Accountants' Compilation Report

**Write-Up Sample Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005**

	1 Month Ended December 31, 2005	%	12 Months Ended December 31, 2005	%
Sales				
Preparation of 1040 Returns	\$ 25,899.46	35.37	\$ 131,884.35	27.62
Preparation of 1120 Returns	12,568.31	17.16	79,654.73	16.68
Other Return Preparation	11,000.84	15.02	48,406.01	10.14
Tax Planning	10,032.06	13.70	28,629.98	5.99
Write-Up Services	12,500.00	17.07	138,387.52	28.98
Management Advisory Services	1,232.00	1.68	50,602.53	10.60
Less Returns & Allowances	0.00	0.00	0.00	0.00
Total Sales	73,232.67	100.00	477,565.12	100.00
Gross Profit	73,232.67	100.00	477,565.12	100.00
Operating Expenses				
Salaries	17,583.33	24.01	186,166.63	38.98
Payroll Taxes	797.45	1.09	14,535.15	3.04
Employee Benefits	2,587.56	3.53	16,793.98	3.52
Staff Recruitment	500.00	0.68	500.00	0.10
Employee Awards	1,000.00	1.37	1,000.00	0.21
Training Classes	0.00	0.00	1,440.55	0.30
Professional Dues	0.00	0.00	305.96	0.06
Professional Licenses	0.00	0.00	205.00	0.04
Travel and Subsistence	137.77	0.19	7,873.78	1.65
Break Room Supplies	300.00	0.41	2,036.98	0.43
Professional Publications	0.00	0.00	142.98	0.03
Contributions	2,000.00	2.73	2,000.00	0.42
Legal Expenses	450.00	0.61	4,225.00	0.88
Firm Meeting Expense	3,299.87	4.51	6,875.98	1.44
Professional Liability	456.23	0.62	5,456.23	1.14
Insurance	0.00	0.00	2,500.00	0.52
Bank Service Charges	20.00	0.03	20.00	0.00
Stationery & Office Supplies	325.88	0.44	1,449.09	0.30
Data Processing Supplies	146.90	0.20	1,852.83	0.39
Duplication Costs	233.64	0.32	1,831.46	0.38
Printing Costs	0.00	0.00	4,033.66	0.84
Postage and Express Charges	600.00	0.82	7,025.00	1.47
Telephone	712.44	0.97	7,810.35	1.64
Software	0.00	0.00	500.00	0.10

See Accountants' Compilation Report

**Write-Up Sample Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005**

	1 Month Ended December 31, 2005	%	12 Months Ended December 31, 2005	%
Equipment Rental	233.86	0.32	421.42	0.09
Rent	1,700.00	2.32	20,400.00	4.27
Utilities	329.78	0.45	3,593.67	0.75
Janitorial	300.00	0.41	2,935.00	0.61
Repairs and Maintenance	0.00	0.00	994.07	0.21
Practice Development Expense	220.35	0.30	2,197.69	0.46
Promotional Expenses	0.00	0.00	391.55	0.08
Entertainment of Clients	238.16	0.33	2,497.29	0.52
Interest Expense	0.00	0.00	0.00	0.00
Depreciation Expense	3,682.45	5.03	15,448.30	3.23
Billed Accounts Receivable Write-Offs	525.00	0.72	525.00	0.11
Bad Debt Expense	0.00	0.00	0.00	0.00
MI SBT Expense	1,691.90	2.31	6,011.97	1.26
Total Operating Expenses	<u>40,072.57</u>	<u>54.72</u>	<u>331,996.57</u>	<u>69.52</u>
Operating Income (Loss)	<u>33,160.10</u>	<u>45.28</u>	<u>145,568.55</u>	<u>30.48</u>
Other Income (Expense)				
Other Income	250.00	0.34	1,833.79	0.38
Accounts Receivable Service Charges	175.00	0.24	1,125.00	0.24
Interest Income	1,250.52	1.71	9,416.91	1.97
Gain (Loss) on Sale of Fixed Assets	0.00	0.00	2,100.00	0.44
Other Expense	(299.72)	(0.41)	(299.72)	(0.06)
Total Other Income (Expense)	<u>1,375.80</u>	<u>1.88</u>	<u>14,175.98</u>	<u>2.97</u>
Net Income (Loss) Before Tax	<u>34,535.90</u>	<u>47.16</u>	<u>159,744.53</u>	<u>33.45</u>
Federal Income Taxes	<u>12,073.17</u>	<u>16.49</u>	<u>45,550.37</u>	<u>9.54</u>
Net Income (Loss)	<u>\$ 22,462.73</u>	<u>30.67</u>	<u>\$ 114,194.16</u>	<u>23.91</u>

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Sales		
Preparation of 1040 Returns	\$ 131,884.35	\$ 162,575.06
Preparation of 1120 Returns	79,654.73	92,546.56
Other Return Preparation	48,406.01	42,587.15
Tax Planning	28,629.98	23,837.18
Write-Up Services	138,387.52	67,854.32
Management Advisory Services	50,602.53	64,372.98
Less: Returns & Allowances	0.00	0.00
Total Sales	477,565.12	453,773.25
Gross Profit	477,565.12	453,773.25
Operating Expenses		
Salaries	186,166.63	169,458.78
Payroll Taxes	14,535.15	50,712.45
Employee Benefits	16,793.98	17,845.96
Staff Recruitment	500.00	0.00
Employee Awards	1,000.00	500.00
Training Classes	1,440.55	2,398.54
Professional Dues	305.96	456.23
Professional Licenses	205.00	185.00
Travel and Subsistence	7,873.78	6,784.19
Break Room Supplies	2,036.98	1,589.56
Professional Publications	142.98	231.45
Contributions	2,000.00	2,000.00
Legal Expenses	4,225.00	3,429.87
Firm Meeting Expense	6,875.98	5,487.21
Professional Liability	5,456.23	5,231.11
Insurance	2,500.00	2,500.00
Bank Service Charges	20.00	0.00
Stationery & Office Supplies	1,449.09	2,345.65
Data Processing Supplies	1,852.83	1,898.74
Duplication Costs	1,831.46	1,985.54
Printing Costs	4,033.66	3,265.54
Postage and Express Charges	7,025.00	4,587.53
Telephone	7,810.35	8,547.65
Software	500.00	523.65
Equipment Rental	421.42	256.98

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Rent	20,400.00	20,400.00
Utilities	3,593.67	2,398.54
Janitorial	2,935.00	3,245.54
Repairs and Maintenance	994.07	2,987.56
Practice Development Expense	2,197.69	1,256.32
Promotional Expenses	391.55	1,000.00
Entertainment of Clients	2,497.29	4,176.07
Depreciation Expense	15,448.30	14,980.43
Billed Accounts Receivable Write-Offs	525.00	2,000.00
Bad Debt Expense	0.00	2,500.00
MI SBT Expense	6,011.97	3,766.00
	Total Operating Expenses	350,932.09
	331,996.57	350,932.09
	Operating Income (Loss)	102,841.16
	145,568.55	102,841.16
Other Income (Expense)		
Other Income	1,833.79	75.23
Accounts Receivable Service Charges	1,125.00	1,750.00
Interest Income	9,416.91	2,865.65
Gain (Loss) on Sale of Fixed Assets	2,100.00	0.00
Other Expense	(299.72)	(249.00)
	Total Other Income (Expense)	4,441.88
	14,175.98	4,441.88
	Net Income (Loss) Before Taxes	107,283.04
	159,744.53	107,283.04
Federal Income Taxes	45,550.37	20,000.00
	Net Income (Loss)	87,283.04
	\$ 114,194.16	\$ 87,283.04

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT

1 Month Ended **1 Month Ended** **12 Months Ended** **12 Months Ended**
December 31, 2005 **December 31, 2004** **December 31, 2005** **December 31, 2004**

Sales

Preparation of 1040 Returns	\$	25,899.46	\$	9,000.00	\$	131,884.35	\$	162,575.06
Preparation of 1120 Returns		12,568.31		12,395.20		79,654.73		92,546.56
Other Return Preparation		11,000.84		9,794.38		48,406.01		42,587.15
Tax Planning		10,032.06		7,532.47		28,629.98		23,837.18
Write-Up Services		12,500.00		8,567.70		138,387.52		67,854.32
Management Advisory Services		1,232.00		1,249.00		50,602.53		64,372.98
Less Returns & Allowances		0.00		0.00		0.00		0.00
		<hr/>		<hr/>		<hr/>		<hr/>
Total Sales		73,232.67		48,538.75		477,565.12		453,773.25
		<hr/>		<hr/>		<hr/>		<hr/>
Gross Profit		73,232.67		48,538.75		477,565.12		453,773.25
		<hr/>		<hr/>		<hr/>		<hr/>

Operating Expenses

Salaries		17,583.33		14,121.51		186,166.63		169,458.78
Payroll Taxes		797.45		4,226.01		14,535.15		50,712.45
Employee Benefits		2,587.56		1,487.20		16,793.98		17,845.96
Staff Recruitment		500.00		0.00		500.00		0.00
Employee Awards		1,000.00		0.00		1,000.00		500.00
Training Classes		0.00		0.00		1,440.55		2,398.54
Professional Dues		0.00		0.00		305.96		456.23
Professional Licenses		0.00		0.00		205.00		185.00
Travel and Subsistence		137.77		50.90		7,873.78		6,784.19
Break Room Supplies		300.00		132.50		2,036.98		1,589.56
Professional Publications		0.00		0.00		142.98		231.45
Contributions		2,000.00		2,000.00		2,000.00		2,000.00
Legal Expenses		450.00		200.00		4,225.00		3,429.87
Firm Meeting Expense		3,299.87		0.00		6,875.98		5,487.21
Professional Liability		456.23		231.11		5,456.23		5,231.11
Insurance		0.00		0.00		2,500.00		2,500.00
Bank Service Charges		20.00		0.00		20.00		0.00
Stationery & Office Supplies		325.88		59.69		1,449.09		2,345.65
Data Processing Supplies		146.90		50.08		1,852.83		1,898.74
Duplication Costs		233.64		148.06		1,831.46		1,985.54
Printing Costs		0.00		0.00		4,033.66		3,265.54
Postage and Express Charges		600.00		659.31		7,025.00		4,587.53
Telephone		712.44		632.59		7,810.35		8,547.65
Software		0.00		0.00		500.00		523.65
Equipment Rental		233.86		0.00		421.42		256.98

See Accountants' Compilation Report

Write-Up Sample Client INCOME STATEMENT

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Rent	1,700.00	1,700.00	20,400.00	20,400.00
Utilities	329.78	299.36	3,593.67	2,398.54
Janitorial	300.00	273.87	2,935.00	3,245.54
Repairs and Maintenance	0.00	49.51	994.07	2,987.56
Practice Development Expense	220.35	138.26	2,197.69	1,256.32
Promotional Expenses	0.00	500.00	391.55	1,000.00
Entertainment of Clients	238.16	307.81	2,497.29	4,176.07
Depreciation Expense	3,682.45	1,111.54	15,448.30	14,980.43
Billed Accounts Receivable Write-Offs	525.00	2,000.00	525.00	2,000.00
Bad Debt Expense	0.00	2,500.00	0.00	2,500.00
MI SBT Expense	1,691.90	3,766.00	6,011.97	3,766.00
Total Operating Expenses	<u>40,072.57</u>	<u>36,645.31</u>	<u>331,996.57</u>	<u>350,932.09</u>
Operating Income (Loss)	<u>33,160.10</u>	<u>11,893.44</u>	<u>145,568.55</u>	<u>102,841.16</u>
Other Income (Expense)				
Other Income	250.00	0.00	1,833.79	75.23
Accounts Receivable Service Charges	175.00	150.00	1,125.00	1,750.00
Interest Income	1,250.52	1,065.65	9,416.91	2,865.65
Gain (Loss) on Sale of Fixed Assets	0.00	0.00	2,100.00	0.00
Other Expense	(299.72)	(249.00)	(299.72)	(249.00)
Total Other Income (Expense)	<u>1,375.80</u>	<u>966.65</u>	<u>14,175.98</u>	<u>4,441.88</u>
Net Income (Loss) Before Tax	<u>34,535.90</u>	<u>12,860.09</u>	<u>159,744.53</u>	<u>107,283.04</u>
Federal Income Taxes	<u>12,073.17</u>	<u>5,000.00</u>	<u>45,550.37</u>	<u>20,000.00</u>
Net Income (Loss)	<u>\$ 22,462.73</u>	<u>\$ 7,860.09</u>	<u>\$ 114,194.16</u>	<u>\$ 87,283.04</u>

See Accountants' Compilation Report

**Write-Up Sample Client
INCOME STATEMENT
Trend Analysis - Most Recent 12 Months**

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Total
Sales													
Preparation of 1040 Returns	15,031.75	18,924.36	19,557.43	25,365.15	9,576.88	4,576.19	0.00	0.00	2,396.14	0.00	10,556.99	25,899.46	131,884.35
Preparation of 1120 Returns	6,442.18	10,872.96	23,956.47	8,456.31	3,784.55	1,956.33	2,491.76	0.00	1,956.32	1,549.66	5,619.88	12,568.31	79,654.73
Other Return Preparation	1,288.44	2,595.55	2,195.76	3,295.66	4,788.47	4,599.87	2,489.73	2,219.56	5,233.81	4,413.96	4,284.36	11,000.84	48,406.01
Tax Planning	1,717.91	1,246.33	0.00	0.00	1,456.98	1,244.01	987.36	1,248.25	2,544.34	2,946.03	5,206.71	10,032.06	28,629.98
Write-Up Services	10,736.96	11,000.00	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	12,500.00	12,500.00	138,387.52
Management Advisory Services	7,730.61	0.00	3,200.00	0.00	5,688.39	0.00	10,425.67	8,243.09	7,784.63	6,298.14	0.00	1,232.00	50,602.53
Less Returns & Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales	<u>42,947.85</u>	<u>44,639.20</u>	<u>60,365.98</u>	<u>48,573.44</u>	<u>36,751.59</u>	<u>23,832.72</u>	<u>27,850.84</u>	<u>23,167.22</u>	<u>31,371.56</u>	<u>26,664.11</u>	<u>38,167.94</u>	<u>73,232.67</u>	<u>477,565.12</u>
Gross Profit	<u>42,947.85</u>	<u>44,639.20</u>	<u>60,365.98</u>	<u>48,573.44</u>	<u>36,751.59</u>	<u>23,832.72</u>	<u>27,850.84</u>	<u>23,167.22</u>	<u>31,371.56</u>	<u>26,664.11</u>	<u>38,167.94</u>	<u>73,232.67</u>	<u>477,565.12</u>
Operating Expenses													
Salaries	7,750.00	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	17,583.33	186,166.63
Payroll Taxes	887.37	1,813.53	1,375.70	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,048.51	797.45	14,535.15
Employee Benefits	1,075.74	1,075.74	1,146.88	1,075.74	1,195.18	1,075.74	1,075.74	1,846.19	1,075.74	1,075.74	2,487.99	2,587.56	16,793.98
Staff Recruitment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Employee Awards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Training Classes	0.00	0.00	0.00	0.00	0.00	984.44	0.00	456.11	0.00	0.00	0.00	0.00	1,440.55
Professional Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305.96	0.00	0.00	0.00	305.96
Professional Licenses	0.00	0.00	0.00	0.00	0.00	0.00	205.00	0.00	0.00	0.00	0.00	0.00	205.00
Travel and Subsistence	748.21	729.86	558.40	560.20	100.00	245.88	1,898.81	1,423.49	1,018.33	452.83	0.00	137.77	7,873.78
Break Room Supplies	0.00	256.98	225.00	200.00	125.00	125.00	125.00	125.00	125.00	205.00	225.00	300.00	2,036.98
Professional Publications	42.98	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.98
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Legal Expenses	300.00	450.00	425.00	300.00	300.00	300.00	500.00	300.00	300.00	300.00	300.00	450.00	4,225.00
Firm Meeting Expense	0.00	0.00	0.00	0.00	3,576.11	0.00	0.00	0.00	0.00	0.00	0.00	3,299.87	6,875.98
Professional Liability	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	456.23	5,456.23
Insurance	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
Stationery & Office Supplies	14.00	0.00	46.23	123.22	56.88	37.61	98.76	56.44	95.66	46.99	547.42	325.88	1,449.09
Data Processing Supplies	67.14	978.14	99.56	109.55	0.00	0.00	123.66	0.00	327.88	0.00	0.00	146.90	1,852.83
Duplication Costs	0.00	278.98	305.14	545.19	41.05	0.00	41.88	172.93	125.32	0.00	87.33	233.64	1,831.46

See Accountants' Compilation Report

**Write-Up Sample Client
INCOME STATEMENT
Trend Analysis - Most Recent 12 Months**

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Total
Printing Costs	0.00	1,900.00	0.00	0.00	877.19	0.00	0.00	0.00	1,256.47	0.00	0.00	0.00	4,033.66
Postage and Express Charges	500.00	525.00	750.00	1,000.00	500.00	500.00	500.00	650.00	500.00	500.00	500.00	600.00	7,025.00
Telephone	974.32	452.96	525.66	715.95	413.98	539.47	624.19	777.61	699.87	650.02	723.88	712.44	7,810.35
Software	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Equipment Rental	0.00	0.00	0.00	0.00	187.56	0.00	0.00	0.00	0.00	0.00	0.00	233.86	421.42
Rent	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Utilities	376.34	504.37	527.50	491.43	265.65	155.83	145.67	132.14	179.34	218.17	267.45	329.78	3,593.67
Janitorial	220.00	220.00	250.00	220.00	350.00	220.00	220.00	220.00	220.00	220.00	275.00	300.00	2,935.00
Repairs and Maintenance	53.00	0.00	0.00	245.61	519.84	0.00	119.43	0.00	56.19	0.00	0.00	0.00	994.07
Practice Development Expense	0.00	0.00	0.00	125.75	870.60	108.73	145.96	0.00	455.22	124.55	146.53	220.35	2,197.69
Promotional Expenses	0.00	0.00	0.00	0.00	0.00	0.00	247.61	0.00	143.94	0.00	0.00	0.00	391.55
Entertainment of Clients	124.76	124.11	72.46	196.87	56.94	280.70	319.46	233.45	329.58	520.80	0.00	238.16	2,497.29
Depreciation Expense	777.15	793.82	793.82	793.82	793.82	793.82	793.82	793.82	793.82	1,763.82	2,874.32	3,682.45	15,448.30
Billed Accounts Receivable Writ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	525.00	525.00
MI SBT Expense	918.54	381.48	1,075.30	652.00	301.66	98.60	130.43	44.59	205.36	103.24	408.87	1,691.90	6,011.97
Total Operating Expenses	<u>19,029.55</u>	<u>28,268.30</u>	<u>26,059.98</u>	<u>29,369.03</u>	<u>29,545.16</u>	<u>24,479.52</u>	<u>26,329.12</u>	<u>26,245.47</u>	<u>27,227.38</u>	<u>27,694.86</u>	<u>27,675.63</u>	<u>40,072.57</u>	<u>331,996.57</u>
Operating Income (Loss)	<u>23,918.30</u>	<u>16,370.90</u>	<u>34,306.00</u>	<u>19,204.41</u>	<u>7,206.43</u>	<u>(646.80)</u>	<u>1,521.72</u>	<u>(3,078.25)</u>	<u>4,144.18</u>	<u>(1,030.75)</u>	<u>10,492.31</u>	<u>33,160.10</u>	<u>145,568.55</u>
Other Income (Expense)													
Other Income	0.00	0.00	63.94	0.00	0.00	19.85	0.00	1,500.00	0.00	0.00	0.00	250.00	1,833.79
Accounts Receivable Service C	0.00	0.00	275.00	125.00	0.00	0.00	125.00	0.00	25.00	175.00	225.00	175.00	1,125.00
Interest Income	420.34	374.06	769.44	772.81	776.19	779.59	783.00	786.42	789.86	890.01	1,024.67	1,250.52	9,416.91
Gain (Loss) on Sale of Fixed As	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	1,000.00	0.00	0.00	2,100.00
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299.72	299.72
Total Other Income (Expen	<u>420.34</u>	<u>374.06</u>	<u>1,108.38</u>	<u>897.81</u>	<u>776.19</u>	<u>1,899.44</u>	<u>908.00</u>	<u>2,286.42</u>	<u>814.86</u>	<u>2,065.01</u>	<u>1,249.67</u>	<u>1,975.24</u>	<u>14,775.42</u>
Net Income (Loss) Before T	<u>24,338.64</u>	<u>16,744.96</u>	<u>35,414.38</u>	<u>20,102.22</u>	<u>7,982.62</u>	<u>1,252.64</u>	<u>2,429.72</u>	<u>(791.83)</u>	<u>4,959.04</u>	<u>1,034.26</u>	<u>11,741.98</u>	<u>35,135.34</u>	<u>160,343.97</u>
Federal Income Taxes	8,096.24	5,134.70	12,415.77	6,444.03	1,717.39	(907.30)	(448.24)	(1,704.65)	538.19	(992.47)	3,183.54	12,073.17	45,550.37
Net Income (Loss)	<u>\$16,242.40</u>	<u>\$11,610.26</u>	<u>\$22,998.61</u>	<u>\$13,658.19</u>	<u>\$ 6,265.23</u>	<u>\$ 2,159.94</u>	<u>\$ 2,877.96</u>	<u>\$ 912.82</u>	<u>\$ 4,420.85</u>	<u>\$ 2,026.73</u>	<u>\$ 8,558.44</u>	<u>\$23,062.17</u>	<u>\$14,793.60</u>

See Accountants' Compilation Report

Write-Up Sample Client
INCOME STATEMENT
12 Month Comparison For 2005

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	YTD Total
Sales													
Preparation of 1040 Returns	15,031.75	18,924.36	19,557.43	25,365.15	9,576.88	4,576.19	0.00	0.00	2,396.14	0.00	10,556.99	25,899.46	131,884.35
Preparation of 1120 Returns	6,442.18	10,872.96	23,956.47	8,456.31	3,784.55	1,956.33	2,491.76	0.00	1,956.32	1,549.66	5,619.88	12,568.31	79,654.73
Other Return Preparation	1,288.44	2,595.55	2,195.76	3,295.66	4,788.47	4,599.87	2,489.73	2,219.56	5,233.81	4,413.96	4,284.36	11,000.84	48,406.01
Tax Planning	1,717.91	1,246.33	0.00	0.00	1,456.98	1,244.01	987.36	1,248.25	2,544.34	2,946.03	5,206.71	10,032.06	28,629.98
Write-Up Services	10,736.96	11,000.00	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	11,456.32	12,500.00	12,500.00	138,387.52
Management Advisory Services	7,730.61	0.00	3,200.00	0.00	5,688.39	0.00	10,425.67	8,243.09	7,784.63	6,298.14	0.00	1,232.00	50,602.53
Less Returns & Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales	<u>42,947.85</u>	<u>44,639.20</u>	<u>60,365.98</u>	<u>48,573.44</u>	<u>36,751.59</u>	<u>23,832.72</u>	<u>27,850.84</u>	<u>23,167.22</u>	<u>31,371.56</u>	<u>26,664.11</u>	<u>38,167.94</u>	<u>73,232.67</u>	<u>477,565.12</u>
Gross Profit	<u>42,947.85</u>	<u>44,639.20</u>	<u>60,365.98</u>	<u>48,573.44</u>	<u>36,751.59</u>	<u>23,832.72</u>	<u>27,850.84</u>	<u>23,167.22</u>	<u>31,371.56</u>	<u>26,664.11</u>	<u>38,167.94</u>	<u>73,232.67</u>	<u>477,565.12</u>
Operating Expenses													
Salaries	7,750.00	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	17,583.33	186,166.63
Payroll Taxes	887.37	1,813.53	1,375.70	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,230.37	1,048.51	797.45	14,535.15
Employee Benefits	1,075.74	1,075.74	1,146.88	1,075.74	1,195.18	1,075.74	1,075.74	1,846.19	1,075.74	1,075.74	2,487.99	2,587.56	16,793.98
Staff Recruitment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Employee Awards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Training Classes	0.00	0.00	0.00	0.00	0.00	984.44	0.00	456.11	0.00	0.00	0.00	0.00	1,440.55
Professional Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305.96	0.00	0.00	0.00	305.96
Professional Licenses	0.00	0.00	0.00	0.00	0.00	0.00	205.00	0.00	0.00	0.00	0.00	0.00	205.00
Travel and Subsistence	748.21	729.86	558.40	560.20	100.00	245.88	1,898.81	1,423.49	1,018.33	452.83	0.00	137.77	7,873.78
Break Room Supplies	0.00	256.98	225.00	200.00	125.00	125.00	125.00	125.00	125.00	205.00	225.00	300.00	2,036.98
Professional Publications	42.98	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.98
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Legal Expenses	300.00	450.00	425.00	300.00	300.00	300.00	500.00	300.00	300.00	300.00	300.00	450.00	4,225.00
Firm Meeting Expense	0.00	0.00	0.00	0.00	3,576.11	0.00	0.00	0.00	0.00	0.00	0.00	3,299.87	6,875.98
Professional Liability	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	456.23	5,456.23
Insurance	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
Stationery & Office Supplies	14.00	0.00	46.23	123.22	56.88	37.61	98.76	56.44	95.66	46.99	547.42	325.88	1,449.09
Data Processing Supplies	67.14	978.14	99.56	109.55	0.00	0.00	123.66	0.00	327.88	0.00	0.00	146.90	1,852.83

See Accountants' Compilation Report

Write-Up Sample Client
INCOME STATEMENT
12 Month Comparison For 2005

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	YTD Total
Duplication Costs	0.00	278.98	305.14	545.19	41.05	0.00	41.88	172.93	125.32	0.00	87.33	233.64	1,831.46
Printing Costs	0.00	1,900.00	0.00	0.00	877.19	0.00	0.00	0.00	1,256.47	0.00	0.00	0.00	4,033.66
Postage and Express Charges	500.00	525.00	750.00	1,000.00	500.00	500.00	500.00	650.00	500.00	500.00	500.00	600.00	7,025.00
Telephone	974.32	452.96	525.66	715.95	413.98	539.47	624.19	777.61	699.87	650.02	723.88	712.44	7,810.35
Software	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Equipment Rental	0.00	0.00	0.00	0.00	187.56	0.00	0.00	0.00	0.00	0.00	0.00	233.86	421.42
Rent	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Utilities	376.34	504.37	527.50	491.43	265.65	155.83	145.67	132.14	179.34	218.17	267.45	329.78	3,593.67
Janitorial	220.00	220.00	250.00	220.00	350.00	220.00	220.00	220.00	220.00	220.00	275.00	300.00	2,935.00
Repairs and Maintenance	53.00	0.00	0.00	245.61	519.84	0.00	119.43	0.00	56.19	0.00	0.00	0.00	994.07
Practice Development Expense	0.00	0.00	0.00	125.75	870.60	108.73	145.96	0.00	455.22	124.55	146.53	220.35	2,197.69
Promotional Expenses	0.00	0.00	0.00	0.00	0.00	0.00	247.61	0.00	143.94	0.00	0.00	0.00	391.55
Entertainment of Clients	124.76	124.11	72.46	196.87	56.94	280.70	319.46	233.45	329.58	520.80	0.00	238.16	2,497.29
Depreciation Expense	777.15	793.82	793.82	793.82	793.82	793.82	793.82	793.82	793.82	1,763.82	2,874.32	3,682.45	15,448.30
Billed Accounts Receivable Writ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	525.00	525.00
MI SBT Expense	918.54	381.48	1,075.30	652.00	301.66	98.60	130.43	44.59	205.36	103.24	408.87	1,691.90	6,011.97
Total Operating Expenses	<u>19,029.55</u>	<u>28,268.30</u>	<u>26,059.98</u>	<u>29,369.03</u>	<u>29,545.16</u>	<u>24,479.52</u>	<u>26,329.12</u>	<u>26,245.47</u>	<u>27,227.38</u>	<u>27,694.86</u>	<u>27,675.63</u>	<u>40,072.57</u>	<u>331,996.57</u>
Operating Income (Loss)	<u>23,918.30</u>	<u>16,370.90</u>	<u>34,306.00</u>	<u>19,204.41</u>	<u>7,206.43</u>	<u>(646.80)</u>	<u>1,521.72</u>	<u>(3,078.25)</u>	<u>4,144.18</u>	<u>(1,030.75)</u>	<u>10,492.31</u>	<u>33,160.10</u>	<u>145,568.55</u>
Other Income (Expense)													
Other Income	0.00	0.00	63.94	0.00	0.00	19.85	0.00	1,500.00	0.00	0.00	0.00	250.00	1,833.79
Accounts Receivable Service C	0.00	0.00	275.00	125.00	0.00	0.00	125.00	0.00	25.00	175.00	225.00	175.00	1,125.00
Interest Income	420.34	374.06	769.44	772.81	776.19	779.59	783.00	786.42	789.86	890.01	1,024.67	1,250.52	9,416.91
Gain (Loss) on Sale of Fixed As	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	1,000.00	0.00	0.00	2,100.00
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(299.72)	(299.72)
Total Other Income (Expense)	<u>420.34</u>	<u>374.06</u>	<u>1,108.38</u>	<u>897.81</u>	<u>776.19</u>	<u>1,899.44</u>	<u>908.00</u>	<u>2,286.42</u>	<u>814.86</u>	<u>2,065.01</u>	<u>1,249.67</u>	<u>1,375.80</u>	<u>14,175.98</u>
Net Income (Loss) Before T	<u>24,338.64</u>	<u>16,744.96</u>	<u>35,414.38</u>	<u>20,102.22</u>	<u>7,982.62</u>	<u>1,252.64</u>	<u>2,429.72</u>	<u>(791.83)</u>	<u>4,959.04</u>	<u>1,034.26</u>	<u>11,741.98</u>	<u>34,535.90</u>	<u>159,744.53</u>
Federal Income Taxes	8,096.24	5,134.70	12,415.77	6,444.03	1,717.39	(907.30)	(448.24)	(1,704.65)	538.19	(992.47)	3,183.54	12,073.17	45,550.37
Net Income (Loss)	<u>\$16,242.40</u>	<u>\$11,610.26</u>	<u>\$22,998.61</u>	<u>\$13,658.19</u>	<u>\$ 6,265.23</u>	<u>\$ 2,159.94</u>	<u>\$ 2,877.96</u>	<u>\$ 912.82</u>	<u>\$ 4,420.85</u>	<u>\$ 2,026.73</u>	<u>\$ 8,558.44</u>	<u>\$22,462.73</u>	<u>\$114,194.16</u>

See Accountants' Compilation Report

**Write-Up Sample Client
STATEMENT OF CASH FLOWS
For the 12 months Ended December 31, 2005**

2005

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss)	\$	114,194.16
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization		15,448.30
Losses (Gains) on sales of Fixed Assets		(2,100.00)
Decrease (Increase) in Operating Assets:		
Accounts Receivable		15,437.96
Increase (Decrease) in Operating Liabilities:		
Accounts Payable		(2,345.67)
Accrued Liabilities		(2,193.16)
Total Adjustments		24,247.43
Net Cash Provided By (Used in) Operating Activities		138,441.59

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Expenditures		(40,665.00)
Proceeds From Sale of Fixed Assets		2,100.00
Net Cash Provided By (Used In) Investing Activities		(38,565.00)

CASH FLOWS FROM FINANCING ACTIVITIES

Notes Payable Borrowings		5,000.00
Proceeds From Sale of Stock		20,000.00
Net Cash Provided By (Used In) Financing Activities		25,000.00

**NET INCREASE (DECREASE) IN CASH
AND CASH EQUIVALENTS**

124,876.59

CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD

192,895.65

CASH AND CASH EQUIVALENTS AT END OF PERIOD

\$ 317,772.24

See Accountants' Compilation Report

Write-Up Sample Client
STATEMENT OF CASH FLOWS
For the 1 Month and 12 Months Ended December 31, 2005

	For the Month Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2005</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ 22,462.73	\$ 114,194.16
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	3,682.45	15,448.30
Losses (Gains) on sales of Fixed Assets	0.00	(2,100.00)
Decrease (Increase) in Operating Assets:		
Accounts Receivable	525.00	15,437.96
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	0.00	(2,345.67)
Accrued Liabilities	9,102.21	(2,193.16)
Total Adjustments	13,309.66	24,247.43
Net Cash Provided By (Used in) Operating Activities	35,772.39	138,441.59
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	0.00	(40,665.00)
Proceeds From Sale of Fixed Assets	0.00	2,100.00
Net Cash Provided By (Used In) Investing Activities	0.00	(38,565.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable Borrowings	5,000.00	5,000.00
Proceeds From Sale of Stock	0.00	20,000.00
Net Cash Provided By (Used In) Financing Activities	5,000.00	25,000.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	40,772.39	124,876.59
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	276,999.85	192,895.65
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ 317,772.24	\$ 317,772.24

See Accountants' Compilation Report

**Write-Up Sample Client
STATEMENT OF CASH FLOWS
For the 12 months Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ 114,194.16	\$ 87,283.04
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	15,448.30	14,980.43
Losses (Gains) on sales of Fixed Assets	(2,100.00)	0.00
Decrease (Increase) in Operating Assets:		
Accounts Receivable	15,437.96	(20,844.07)
Other	0.00	(500.00)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(2,345.67)	7,654.98
Accrued Liabilities	(2,193.16)	(20,552.60)
Total Adjustments	<u>24,247.43</u>	<u>(19,261.26)</u>
Net Cash Provided By (Used in) Operating Activities	138,441.59	68,021.78
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	(40,665.00)	(8,040.00)
Proceeds From Sale of Fixed Assets	<u>2,100.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities	(38,565.00)	(8,040.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable Borrowings	5,000.00	0.00
Proceeds From Sale of Stock	<u>20,000.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	25,000.00	0.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	124,876.59	59,981.78
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>192,895.65</u>	<u>132,913.87</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$ 317,772.24</u></u>	<u><u>\$ 192,895.65</u></u>

See Accountants' Compilation Report

Write-Up Sample Client
STATEMENT OF CASH FLOWS - Direct Method
For the 12 months Ended December 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received From Customers	495,961.87	434,754.41
Cash Paid To Suppliers And Employees	(366,937.19)	(369,598.28)
Interest Received	9,416.91	2,865.65
Interest Paid	0.00	0.00
Net Cash Provided By (Used in)		
Operating Activities	<u>138,441.59</u>	<u>68,021.78</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	(40,665.00)	(8,040.00)
Proceeds From Sale of Fixed Assets	<u>2,100.00</u>	<u>0.00</u>
Net Cash Provided By (Used In)		
Investing Activities	(38,565.00)	(8,040.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable Borrowings	5,000.00	0.00
Proceeds From Sale of Stock	<u>20,000.00</u>	<u>0.00</u>
Net Cash Provided By (Used In)		
Financing Activities	<u>25,000.00</u>	<u>0.00</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	124,876.59	59,981.78
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>192,895.65</u>	<u>132,913.87</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 317,772.24</u>	<u>\$ 192,895.65</u>
RECONCILIATION OF NET INCOME (LOSS) TO CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Net Income (Loss)	\$ 114,194.16	\$ 87,283.04
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	15,448.30	14,980.43
Losses (Gains) on sales of Fixed Assets	(2,100.00)	0.00
Decrease (Increase) in Operating Assets:		
Accounts Receivable	15,437.96	(20,844.07)
Other	0.00	(500.00)

See Accountants' Compilation Report

Write-Up Sample Client
STATEMENT OF CASH FLOWS - Direct Method
For the 12 months Ended December 31, 2005 and 2004

Increase (Decrease) in		
Operating Liabilities:		
Accounts Payable	(2,345.67)	7,654.98
Accrued Liabilities	<u>(2,193.16)</u>	<u>(20,552.60)</u>
Total Adjustments	<u>24,247.43</u>	<u>(19,261.26)</u>
Net Cash Provided By (Used in)		
 Operating Activities	<u>\$ 138,441.59</u>	<u>\$ 68,021.78</u>

See Accountants' Compilation Report

Write-Up Sample Client STATEMENT OF RETAINED EARNINGS

	12 Months Ended December 31, 2005	
Beginning of Period	\$	255,024.70
Plus: Net Income	\$	114,194.16
Less: Dividends Paid		<u>0.00</u>
 RETAINED EARNINGS END OF PERIOD	 \$	 <u><u>369,218.86</u></u>

See Accountants' Compilation Report

Write-Up Sample Client
STATEMENT OF RETAINED EARNINGS
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Beginning of Period	\$ 346,756.13	\$ 255,024.70
Plus: Net Income	\$ 22,462.73	\$ 114,194.16
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS		
END OF PERIOD	<u><u>\$ 369,218.86</u></u>	<u><u>\$ 369,218.86</u></u>

See Accountants' Compilation Report

**Write-Up Sample Client
STATEMENT OF RETAINED EARNINGS
Actual vs. Budget**

	1 Month Ended December 31, 2005 Actual	1 Month Ended December 31, 2005 Budget	12 Months Ended December 31, 2005 Actual	12 Months Ended December 31, 2005 Budget
Beginning of Period	\$ 346,756.13		\$ 255,024.70	
Plus: Net Income	\$ 22,462.73	\$ 17,460.11	\$ 114,194.16	\$ 74,335.00
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS END OF PERIOD	 <u>\$ 369,218.86</u>	 <u>\$ 17,460.11</u>	 <u>\$ 369,218.86</u>	 <u>\$ 74,335.00</u>

See Accountants' Compilation Report

Write-Up Sample Client
STATEMENT OF RETAINED EARNINGS
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Beginning of Period	\$ 346,756.13	\$ 255,024.70
Plus: Net Income	\$ 22,462.73	\$ 114,194.16
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS		
END OF PERIOD	<u><u>\$ 369,218.86</u></u>	<u><u>\$ 369,218.86</u></u>

See Accountants' Compilation Report

**Write-Up Sample Client
STATEMENT OF RETAINED EARNINGS**

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Beginning of Period	\$ 255,024.70	\$ 167,741.66
Plus: Net Income	\$ 114,194.16	\$ 87,283.04
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS		
END OF PERIOD	<u><u>\$ 369,218.86</u></u>	<u><u>\$ 255,024.70</u></u>

See Accountants' Compilation Report

Write-Up Sample Client STATEMENT OF RETAINED EARNINGS

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Beginning of Period	\$ 346,756.13	\$ 247,164.61	\$ 255,024.70	\$ 167,741.66
Plus: Net Income	\$ 22,462.73	\$ 7,860.09	\$ 114,194.16	\$ 87,283.04
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS				
END OF PERIOD	<u>\$ 369,218.86</u>	<u>\$ 255,024.70</u>	<u>\$ 369,218.86</u>	<u>\$ 255,024.70</u>

See Accountants' Compilation Report

Write-Up Sample Client Notes to Financial Statements December 31, 2005

1. Accounting Policies

These Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles. A summary of Write-Up Sample Client's accounting policies are as follows:

Inventories are stated at lower of cost or market, determined by the first-in first-out method.

Automobiles, Furniture & Fixtures, Equipment and Buildings are stated at cost, less accumulated depreciation or amortization computed on the straight-line method, and are depreciated over their estimated useful lives of three to ten years.

2. Property and Equipment

Property and Equipment at December 31, 2005 and December 31, 2004 consist of:

	<u>2005</u>	<u>2004</u>
Leasehold Improvements	\$ 28,000.00	\$ 28,000.00
Furniture & Fixtures	4,881.97	4,181.97
Office Equipment	60,461.01	28,116.01
Software	6,995.00	6,025.00
	100,337.98	66,322.98
 Less: Accumulated Depreciation	 (40,092.07)	 (31,293.77)
	\$ 60,245.91	\$ 35,029.21

Depreciation of Property and Equipment for the years ended December 31, 2005 and December 31, 2004 were 15,448.30 and 14,980.43

See Accountants' Compilation Report

Write-Up Sample Client Standard Financial Ratios As of December 31, 2005

LIQUIDITY RATIOS

Current Ratio	7.91	Number of times short-term assets cover short-term liabilities. Measures Liquidity.
Working Capital	\$ 353,972.95	Amount current assets exceed current liabilities
Acid Test Ratio	7.82	Measure of immediate liquidity - number of times cash, accounts receivable and marketable securities cover short-term debt.
Defensive Interval Days	336.14	Measures the length of time a company can operate on present liquid assets without resorting to revenues from next year's sources.
Altman Z-score Retail	17.21	A numerical ranking that predicts the bankruptcy potential of a company.
Altman Z-score Manufacturing	6.36	A numerical ranking that predicts the bankruptcy potential of a company.
Accounts Receivable to Working Capital	0.26	Measures the dependency of working capital on the collection of receivables.
Inventory to Working Capital	0.00	Measures the dependency of working capital on inventory.
Long-term Liabilities to Working Capital	0.01	Measures the degree to which long-term borrowings have been used to replenish working capital verses fixed asset acquisition.
Sales to Working Capital	1.61	Indicates the degree to which working capital is dependent on sales.

ACTIVITY RATIOS

Accounts Receivable Turnover	5.27	Number of times receivables turn over in a year.
Number of Days Sales in Receivables	52.80	Average number of days receivables are outstanding.

Write-Up Sample Client Standard Financial Ratios As of December 31, 2005

Number of Days Sales in Inventory	0.00	Average length of time product is in inventory.
Inventory Turnover	0.00	Number of time inventory turns over during the year and needs replacement
Operating Cycle Days	0.00	Measures the time it takes to convert products and services into cash.
Accounts Payable Turnover	0.00	Measures the number of times accounts payable are converted to cash each year.
Days' Cost of Sales in Payables	0.00	Measures the average age of accounts payable and indicates the bill paying pattern of the company.
Ratio of Net Sales to Assets	1.20	Measures the effectiveness of the asset base in producing sales
Depreciation as a Percent of Fixed Assets	15.40%	Indicates reasonableness and consistency of depreciation expense over time.
Repairs and Maintenance as a Percent of Fixed Assets	0.99%	Used as a measure of reasonableness in identifying classification errors between capital expenditures.
Accumulated Depreciation as a Percent of Fixed Assets	39.96%	Shows the cumulative percentage of productive asset costs allocated to operations.
Net Property & Equipment to Owners' Equity	13.92%	Measures the extent to which investors' capital was used to finance productive assets.
<u>PROFITABILITY RATIOS</u>		
Gross Profit Percentage	100.00%	Indicates how much of each sales dollar is available to cover operating expenses and contribute to profit.
Profit Margin Sales	23.91%	Measure of profitability, indicator of efficiency.

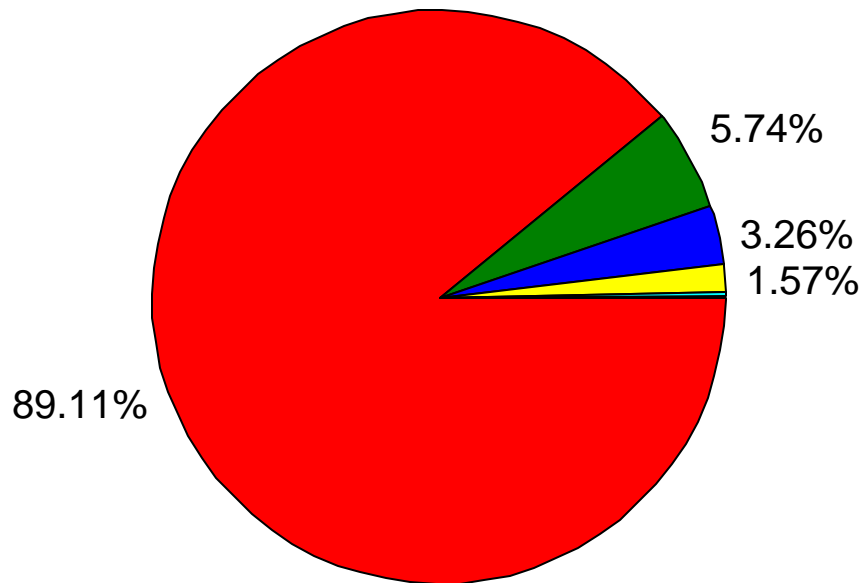
Write-Up Sample Client Standard Financial Ratios As of December 31, 2005

Rate of Return on Total Assets	28.68%	Measures the effectiveness of the asset base in producing net income.
Rate of Return on Stockholders' Equity	33.38%	Interest Rate Earned on Stockholders' Equity
Retention Ratio	100.00%	Measures the percentage of net income retained for future growth and expansion.
Potential Growth Ratio	41.52%	Computes maximum future growth rate based on current results.
Price-Earnings Ratio	0.00	Indicates whether the price of the stock is in line with its earnings.
Dividend Yield	0.00%	Shows the rate earned by stockholders based on the current stock price.
<u>COVERAGE RATIOS</u>		
Debt Ratio	12.08%	Shows the percentage of assets financed through borrowing and the extent of trading on equity.
Owners' Equity Ratio	87.92%	Measures the portion of total assets provided by the company's investors.
Equity Multiplier	1.14	Shows the dollars of total assets for each dollar of stockholders' equity.
Debt to Equity Ratio	0.14	Shows relative use of borrowed funds as compared to resources invested by the owners.
Earnings before Interest and Taxes	\$ 159,744.53	Measures the operating profit of a company before the effects of financing costs and income taxes.
Number of Times Interest Charges Earned	0.00	Relates earnings before income taxes and interest
Interest to Net Income before Interest	0.00	Measures the effect of leverage on net income.

**Write-Up Sample Client
Standard Financial Ratios
As of December 31, 2005**

Book Value Per Share	\$	81.84	Measures net assets as reported on firm's books applicable to each share of common stock.
Earnings Per Share	\$	22.84	Amount of earnings applicable to a share of stock.

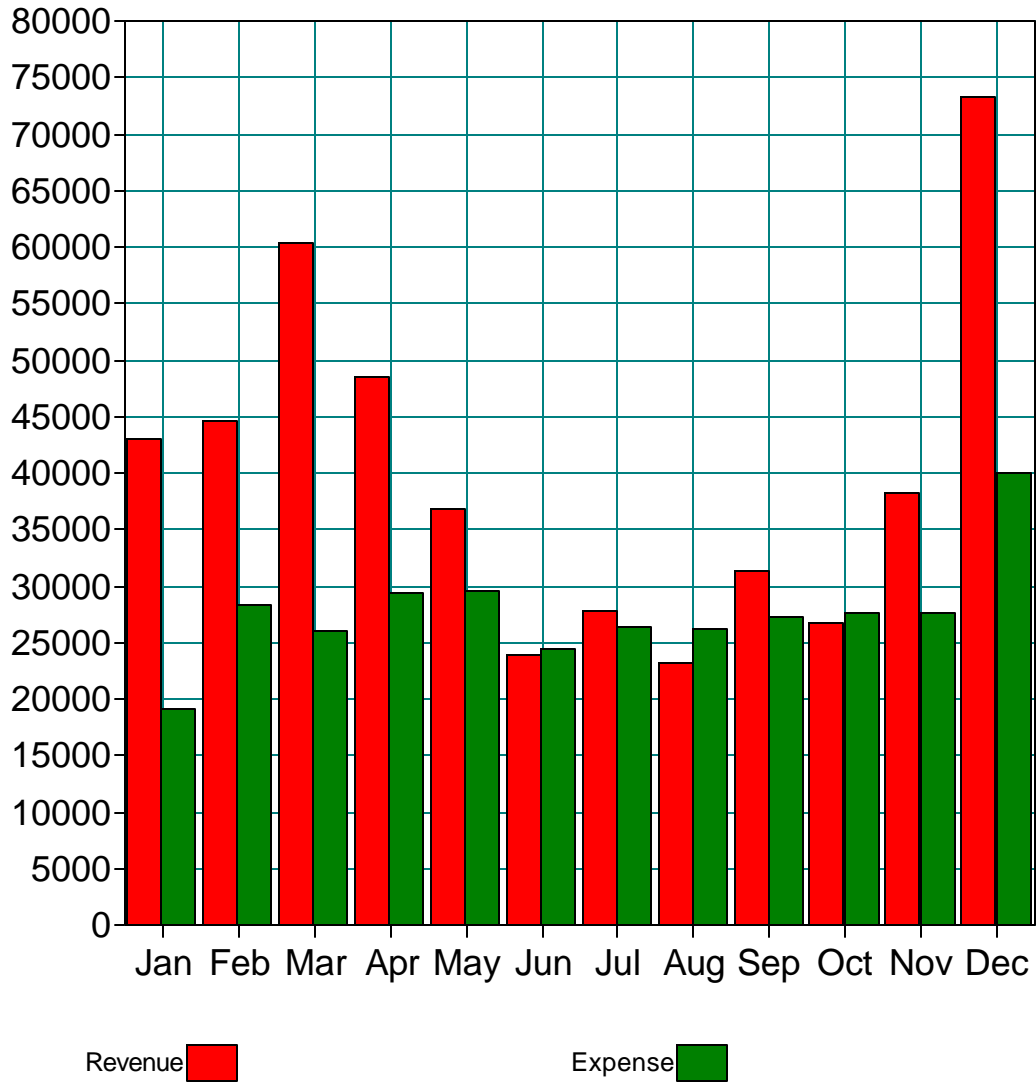
Write-Up Sample Client Cash Analysis - 2003



See Accountants' Compilation Report

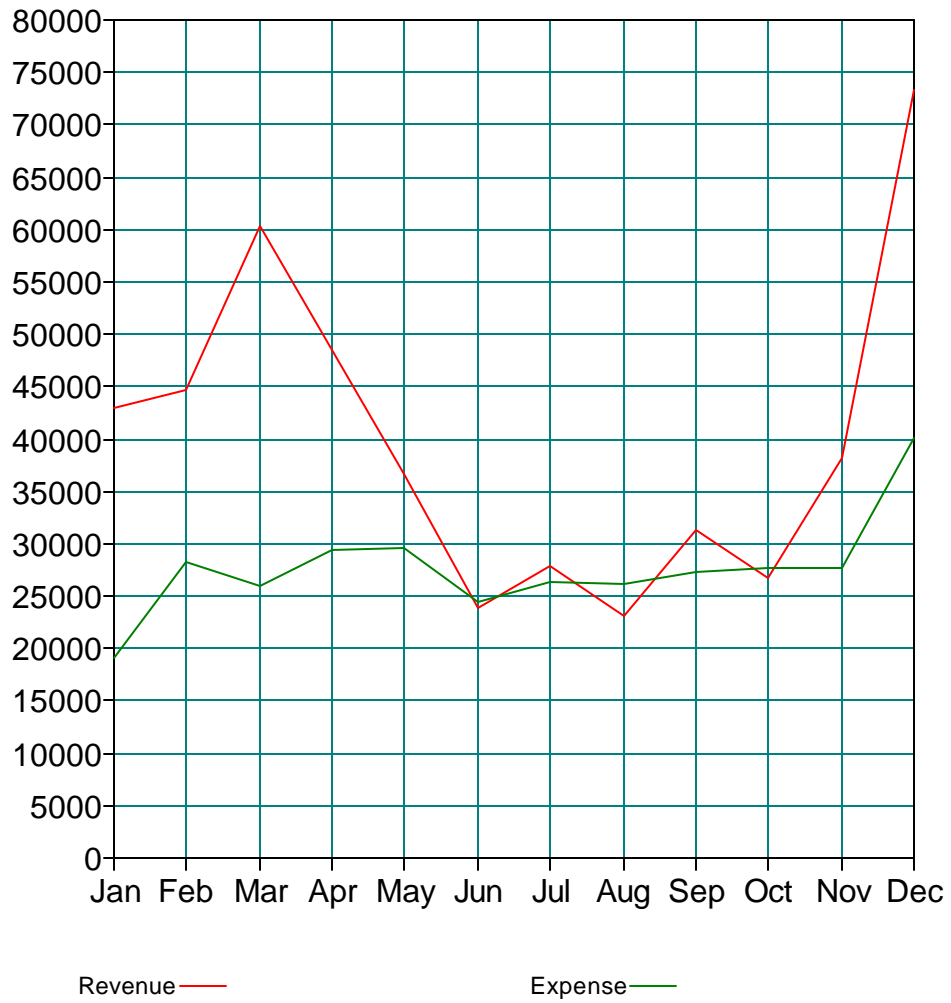
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Write-Up Sample Client Revenue vs. Expense - 2005



See Accountants' Compilation Report
1

Write-Up Sample Client Revenue vs. Expense - 2005



See Accountants' Compilation Report

Write-Up Sample Client (CSWRI03)

The Write-Up Sample Client (CSWRI03) provides samples of condensed balance sheets with attached subschedules.

Balance Sheets

BSCondensed-CurrentYear.fsr	49
BSCondensed-CurrentPriorYear.fsr	51
BSCondensed-CurrentYear-2Column.fsr	53

Write-Up Sample Client #3
BALANCE SHEET
As of December 31, 2005

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	317,772.24
Accounts Receivable		82,946.11
Prepaid Expenses		<u>4,500.00</u>

Total Current Assets 405,218.35

PROPERTY AND EQUIPMENT

Leasehold Improvements	28,000.00
Furniture & Fixtures	4,881.97
Office Equipment	60,461.01
Software	<u>6,995.00</u>

Less: Accumulated Depreciation (40,092.07)

Net Property and Equipment 60,245.91

TOTAL ASSETS \$ 465,464.26

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	20,309.31
Accrued Payroll		6,500.00
Payroll Taxes Payable		14,811.86
Income Taxes Payable		<u>9,624.23</u>

Total Current Liabilities 51,245.40

LONG-TERM LIABILITIES

Loans Payable	<u>5,000.00</u>
---------------	-----------------

Total Long-Term Liabilities 5,000.00

Total Liabilities 56,245.40

STOCKHOLDERS' EQUITY

Capital Stock	20,000.00
Paid in Excess	20,000.00
Retained Earnings	<u>369,218.86</u>

Total Stockholders' Equity 409,218.86

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 465,464.26

See Accountants' Compilation Report

Write-Up Sample Client #3
SCHEDULES TO BALANCE SHEET
As of December 31, 2005

CASH and CASH EQUIVALENTS

Checking - General	\$ 18,236.21
Checking - Payroll	1,373.62
Petty Cash	1,000.00
Cash - Savings	292,162.41
Marketable Securities	<u>5,000.00</u>

TOTAL CASH IN BANK **\$ 317,772.24**

ACCOUNTS RECEIVABLE

Billed Receivables	\$ 46,931.40
Unbilled Receivables	31,054.66
Unbilled Expenses Receivable	<u>4,960.05</u>

Gross Accounts Receivable 82,946.11

TOTAL ACCOUNTS RECEIVABLE **\$ 82,946.11**

ACCUMULATED DEPRECIATION

Accumulated Depreciation - Leasehold Improvements	\$ 10,900.00
Accumulated Depreciation - Furniture & Fixtures	3,501.10
Accumulated Depreciation - Office Equipment	18,652.42
Accumulated Depreciation - Software	<u>7,038.55</u>

TOTAL ACCUMULATED DEPRECIATION **\$ 40,092.07**

PAYROLL TAXES PAYABLE

FICA Withholding Payable	\$ 9,788.88
Federal Withholding Payable	2,186.31
MI Withholding Payable	2,668.68
FUTA Payable	<u>167.99</u>

TOTAL PAYROLL TAXES PAYABLE **\$ 14,811.86**

Write-Up Sample Client #3
BALANCE SHEET
As of December 31, 2005 and 2004

ASSETS

	<u>2005</u>	<u>2004</u>
CURRENT ASSETS		
Checking - General	\$ 18,236.21	\$ 81,252.44
Checking - Payroll	1,373.62	0.00
Petty Cash	1,000.00	1,000.00
Cash - Savings	292,162.41	110,643.21
Marketable Securities	5,000.00	0.00
Billed Receivables	46,931.40	63,442.73
Unbilled Receivables	31,054.66	27,556.78
Unbilled Expenses Receivable	4,960.05	5,884.56
Accounts Receivable - Employees	0.00	1,500.00
Deposits & Prepaid Expenses	<u>4,500.00</u>	<u>4,500.00</u>
Total Current Assets	<u>405,218.35</u>	<u>295,779.72</u>
PROPERTY AND EQUIPMENT		
Leasehold Improvements	28,000.00	28,000.00
Furniture & Fixtures	4,881.97	4,181.97
Office Equipment	60,461.01	28,116.01
Software	6,995.00	6,025.00
Less: Accumulated Depreciation	<u>(40,092.07)</u>	<u>(31,293.77)</u>
Net Property and Equipment	<u>60,245.91</u>	<u>35,029.21</u>
TOTAL ASSETS	<u>\$ 465,464.26</u>	<u>\$ 330,808.93</u>

See Accountants' Compilation Report

Write-Up Sample Client #3
BALANCE SHEET
As of December 31, 2005 and 2004

LIABILITIES AND STOCKHOLDERS' EQUITY

	<u>2005</u>	<u>2004</u>
CURRENT LIABILITIES		
Accounts Payable	\$ 20,309.31	\$ 22,654.98
Accrued Payroll	6,500.00	6,500.00
FICA Withholding Payable	9,788.88	464.75
Federal Withholding Payable	2,186.31	1,820.00
MI Withholding Payable	2,668.68	299.00
FUTA Payable	167.99	52.00
SUTA Payable	0.00	227.50
FIT Payable	5,550.37	20,000.00
MI SBT Payable	4,073.86	3,766.00
	51,245.40	55,784.23
Total Current Liabilities		
LONG-TERM LIABILITIES		
Loan Payable to Bank	5,000.00	0.00
	5,000.00	0.00
Total Long-Term Liabilities		
	56,245.40	55,784.23
Total Liabilities		
STOCKHOLDERS' EQUITY		
Capital Stock	20,000.00	10,000.00
Paid in Excess	20,000.00	10,000.00
Retained Earnings	369,218.86	255,024.70
	409,218.86	275,024.70
Total Stockholders' Equity		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		
	\$ 465,464.26	\$ 330,808.93

See Accountants' Compilation Report

Write-Up Sample Client #3
BALANCE SHEET
As of December 31, 2005

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	317,772.24	
Accounts Receivable		82,946.11	
Prepaid Expenses		4,500.00	
		405,218.35	
Total Current Assets			405,218.35

PROPERTY AND EQUIPMENT

Leasehold Improvements		28,000.00	
Furniture & Fixtures		4,881.97	
Office Equipment		60,461.01	
Software		6,995.00	
		100,337.98	
Less: Accumulated Depreciation		(40,092.07)	
		60,245.91	
Net Property and Equipment			60,245.91

TOTAL ASSETS \$ 465,464.26

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	20,309.31	
Accrued Payroll		6,500.00	
Payroll Taxes Payable		14,811.86	
Income Taxes Payable		9,624.23	
		51,245.40	
Total Current Liabilities			51,245.40

LONG-TERM LIABILITIES

Loans Payable		5,000.00	
		5,000.00	
Total Long-Term Liabilities			5,000.00

Total Liabilities 56,245.40

STOCKHOLDERS' EQUITY

Capital Stock		20,000.00	
Paid in Excess		20,000.00	
Retained Earnings		369,218.86	
		409,218.86	
Total Stockholders' Equity			409,218.86

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$465,464.26

See Accountants' Compilation Report

Write-Up Sample Client #3
SCHEDULES TO BALANCE SHEET
As of December 31, 2005

CASH and CASH EQUIVALENTS

Checking - General	\$ 18,236.21
Checking - Payroll	1,373.62
Petty Cash	1,000.00
Cash - Savings	292,162.41
Marketable Securities	<u>5,000.00</u>

TOTAL CASH IN BANK **\$ 317,772.24**

ACCOUNTS RECEIVABLE

Billed Receivables	\$ 46,931.40
Unbilled Receivables	31,054.66
Unbilled Expenses Receivable	<u>4,960.05</u>
Gross Accounts Receivable	<u>82,946.11</u>

TOTAL ACCOUNTS RECEIVABLE **\$ 82,946.11**

ACCUMULATED DEPRECIATION

Accumulated Depreciation - Leasehold Improvements	\$ 10,900.00
Accumulated Depreciation - Furniture & Fixtures	3,501.10
Accumulated Depreciation - Office Equipment	18,652.42
Accumulated Depreciation - Software	<u>7,038.55</u>

TOTAL ACCUMULATED DEPRECIATION **\$ 40,092.07**

PAYROLL TAXES PAYABLE

FICA Withholding Payable	\$ 9,788.88
Federal Withholding Payable	2,186.31
MI Withholding Payable	2,668.68
FUTA Payable	<u>167.99</u>

TOTAL PAYROLL TAXES PAYABLE **\$ 14,811.86**

Sample Location and Department Client (CSLOC01)

The Sample Location and Department Client provides a sample balance sheet with location columns and a sample income statement with department columns.

LocationBalanceSheet-CurrentYear.fsr	57
DeptIncomeStatement-CurrentYear.fsr	59

**Sample Location and Department Client
BALANCE SHEET
As of December 31, 2005**

ASSETS

	Location 1	Location 2	Total
CURRENT ASSETS			
Checking - General	\$ 76,851.34	\$ 73,887.24	\$ 150,738.58
Checking - Payroll	87.03	2,087.28	2,174.31
Petty Cash	500.00	500.00	1,000.00
Cash - Savings	66,737.41	95,692.64	162,430.05
Marketable Securities	0.00	10,000.00	10,000.00
Billed Receivables	31,721.36	31,721.37	63,442.73
Unbilled Receivables	13,778.39	13,778.39	27,556.78
Unbilled Expenses Receivable	2,942.28	2,942.28	5,884.56
Accounts Receivable-Employee	750.00	750.00	1,500.00
Deposits & Prepaid Expenses	<u>2,250.00</u>	<u>2,250.00</u>	<u>4,500.00</u>
Total Current Assets	<u>195,617.81</u>	<u>233,609.20</u>	<u>429,227.01</u>
PROPERTY AND EQUIPMENT			
Leasehold Improvements	15,071.00	15,071.00	30,142.00
Furniture & Fixtures	2,790.00	3,056.97	5,846.97
Office Equipment	14,738.00	18,578.01	33,316.01
Software	3,162.50	3,262.50	6,425.00
Less: Accumulated Depreciation	<u>(17,234.14)</u>	<u>(23,012.17)</u>	<u>(40,246.31)</u>
Net Property and Equipment	<u>18,527.36</u>	<u>16,956.31</u>	<u>35,483.67</u>
TOTAL ASSETS	<u>\$ 214,145.17</u>	<u>\$ 250,565.51</u>	<u>\$ 464,710.68</u>

See Accountants' Compilation Report

**Sample Location and Department Client
BALANCE SHEET
As of December 31, 2005**

LIABILITIES AND STOCKHOLDERS' EQUITY

	Location 1	Location 2	Total
CURRENT LIABILITIES			
Accounts Payable	\$ 34,723.71	\$ 23,358.05	\$ 58,081.76
Accrued Payroll	3,250.00	3,250.00	6,500.00
FICA W/H Payable	5,153.64	3,422.47	8,576.11
Fed W/H Payable	6,771.78	8,498.52	15,270.30
MI W/H Payable	1,837.29	2,045.42	3,882.71
FUTA Payable	126.66	26.00	152.66
SUTA Payable	596.25	113.75	710.00
FIT Payable	5,672.89	14,146.32	19,819.21
MI SBT Payable	<u>2,469.84</u>	<u>3,266.80</u>	<u>5,736.64</u>
Total Current Liabilities	<u>60,602.06</u>	<u>58,127.33</u>	<u>118,729.39</u>
LONG-TERM LIABILITIES			
Loan Payable To Bank	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
Total Long-Term Liabilities	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
Total Liabilities	<u>60,602.06</u>	<u>68,127.33</u>	<u>128,729.39</u>
STOCKHOLDERS' EQUITY			
Capital Stock	5,000.00	5,000.00	10,000.00
Paid in Excess	5,000.00	5,000.00	10,000.00
Retained Earnings	<u>143,543.11</u>	<u>172,438.18</u>	<u>315,981.29</u>
Total Stockholders' Equity	<u>153,543.11</u>	<u>182,438.18</u>	<u>335,981.29</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 214,145.17</u>	<u>\$ 250,565.51</u>	<u>\$ 464,710.68</u>

See Accountants' Compilation Report

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**Sample Location and Department Client
INCOME STATEMENT
December 31, 2005**

	Department 1	Department 2	TOTAL
Sales			
Preparation of 1040 Returns	\$ 28,295.60	\$ 44,823.82	\$ 73,119.42
Preparation of 1120 Returns	14,524.63	23,441.27	37,965.90
Tax Examinations	16,234.65	13,596.39	29,831.04
Tax Planning	12,576.40	11,278.39	23,854.79
Write-up Services	23,956.32	24,182.52	48,138.84
Management Advisory Service	9,016.63	1,232.00	10,248.63
Less Returns & Allowances	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>
Total Sales	104,604.23	118,554.39	223,158.62
	<hr/>	<hr/>	<hr/>
Gross Profit	104,604.23	118,554.39	223,158.62
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries	33,666.66	33,666.66	67,333.32
Payroll Taxes	2,027.82	2,610.98	4,638.80
Employee Benefits	3,663.30	3,663.30	7,326.60
Staff Recruitment	500.00	500.00	1,000.00
Employee Awards	1,000.00	1,000.00	2,000.00
Professional Dues	305.96	0.00	305.96
Travel and Subsistence	1,156.10	867.63	2,023.73
Break Room Supplies	425.00	556.98	981.98
Contributions	2,000.00	2,000.00	4,000.00
Legal Expenses	750.00	900.00	1,650.00
Firm Meeting Expense	3,299.87	3,299.87	6,599.74
Professional Liability	456.23	456.23	912.46
Bank Service Charges	20.00	20.00	40.00
Stationery & Office Supplies	421.54	325.88	747.42
Data Processing Supplies	474.78	1,125.04	1,599.82
Duplication Costs	358.96	512.62	871.58
Printing Costs	1,256.47	1,900.00	3,156.47
Postage and Express Charges	1,100.00	1,125.00	2,225.00
Telephone	1,412.31	1,165.40	2,577.71
Equipment Rental	233.86	233.86	467.72
Rent	3,400.00	3,400.00	6,800.00
Utilities	509.12	834.15	1,343.27
Janitorial	520.00	520.00	1,040.00
Repairs and Maintenance	56.19	0.00	56.19

See Accountants' Compilation Report

**Sample Location and Department Client
INCOME STATEMENT
December 31, 2005**

	Department 1	Department 2	TOTAL
Practice Development Expense	975.29	520.07	1,495.36
Promotional Expense	143.94	0.00	143.94
Entertainment of Clients	567.74	362.27	930.01
Depreciation Expense	4,476.27	4,476.27	8,952.54
Billed A/R Write-offs	525.00	525.00	1,050.00
MI SBT Expense	1,897.26	2,073.38	3,970.64
Total Operating Expenses	<u>67,599.67</u>	<u>68,640.59</u>	<u>136,240.26</u>
Operating Income (Loss)	<u>37,004.56</u>	<u>49,913.80</u>	<u>86,918.36</u>
Other Income (Expense)			
Other Income	250.00	250.00	500.00
A/R Service Charges	200.00	175.00	375.00
Interest Income	2,040.38	1,624.58	3,664.96
Other Expense	0.00	(682.52)	(682.52)
Total Other Income (Expense)	<u>2,490.38</u>	<u>1,367.06</u>	<u>3,857.44</u>
Net Income (Loss) Before Taxes	<u>39,494.94</u>	<u>51,280.86</u>	<u>90,775.80</u>
Federal Income Taxes	<u>12,611.35</u>	<u>17,207.86</u>	<u>29,819.21</u>
Net Income (Loss)	<u>\$ 26,883.59</u>	<u>\$ 34,073.00</u>	<u>\$ 60,956.59</u>

See Accountants' Compilation Report

Sample Manufacturing Company (CSMAN01)

The Sample Manufacturing Company provides sample income statements that present an actual inventory section.

IncomeStatement-ActualInventor-CurrentYear.fsr	63
IncomeStatement-ActualInventory-CurrentPeriod-CurrentYear.fsr	65
IncomeStatement-ActualInventory-CP-Budget-CY-Budget.fsr	67
IncomeStatement-ActualInventory-CurrentPeriod- % -CurrentYear%.fsr	69
IncomeStatement-ActualInventory-CurrentYear-PriorYear.fsr	71
IncomeStatement-ActualInventory-CP-PriorPeriod-CY-PriorYear.fsr	73
IncomeStatement-ActualInventory-12MonthComparison.fsr	75

Sample Manufacturing Company

INCOME STATEMENT

**12 Months Ended
December 31, 2005**

Sales	
Sales	\$ 593,164.36
Less Returns & Allowances	<u>(12,386.68)</u>
Total Sales	<u>580,777.68</u>
 Cost of Goods Sold	
Beginning Inventory	15,958.79
Plus: Purchases	<u>148,396.31</u>
Cost of Goods Available	164,355.10
Less: Ending Inventory	<u>(42,863.75)</u>
Total Cost of Goods Sold	<u>121,491.35</u>
Gross Profit	<u>459,286.33</u>
 Operating Expenses	
Officers' Wages	92,336.12
Wages	137,701.99
Payroll Taxes	43,912.39
Auto Expense	2,796.99
Legal and Accounting	8,428.32
Insurance	26,618.73
Licenses and Taxes	1,678.45
Office Supplies	5,795.13
Dues and Subscriptions	797.77
Telephone	5,946.43
Rent	38,500.00
Utilities	6,952.39
Repairs and Maintenance	9,199.35
Real Estate Taxes	15,648.45
Advertising	6,650.00
Commissions	4,813.00
Delivery Expense	2,356.78
Interest Expense	<u>3,900.00</u>
Total Operating Expenses	<u>414,032.29</u>
Operating Income (Loss)	<u>45,254.04</u>
 Other Income (Expense)	
Interest Earned	<u>3,566.20</u>
Total Other Income (Expense)	<u>3,566.20</u>
Net Income (Loss) Before Taxes	<u>48,820.24</u>

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Sample Manufacturing Company
INCOME STATEMENT

12 Months Ended
December 31, 2005

Income Taxes	12,000.00
Net Income (Loss)	\$ 36,820.24

See Accountants' Compilation Report

Sample Manufacturing Company
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended	12 Months Ended
	December 31, 2005	December 31, 2005
Sales		
Sales	\$ 98,879.20	\$ 593,164.36
Less Returns & Allowances	<u>(1,299.26)</u>	<u>(12,386.68)</u>
Total Sales	<u>97,579.94</u>	<u>580,777.68</u>
Cost of Goods Sold		
Beginning Inventory	23,385.10	15,958.79
Plus: Purchases	<u>45,595.12</u>	<u>148,396.31</u>
Cost of Goods Available	68,980.22	164,355.10
Less: Ending Inventory	<u>(42,863.75)</u>	<u>(42,863.75)</u>
Total Cost of Goods Sold	<u>26,116.47</u>	<u>121,491.35</u>
Gross Profit	<u>71,463.47</u>	<u>459,286.33</u>
Operating Expenses		
Officers' Wages	14,875.12	92,336.12
Wages	25,245.21	137,701.99
Payroll Taxes	1,725.15	43,912.39
Auto Expense	98.24	2,796.99
Legal and Accounting	2,000.00	8,428.32
Insurance	1,162.61	26,618.73
Licenses and Taxes	0.00	1,678.45
Office Supplies	146.90	5,795.13
Dues and Subscriptions	12.43	797.77
Telephone	267.98	5,946.43
Rent	0.00	38,500.00
Utilities	552.39	6,952.39
Repairs and Maintenance	444.71	9,199.35
Real Estate Taxes	0.00	15,648.45
Advertising	150.00	6,650.00
Commissions	0.00	4,813.00
Delivery Expense	0.00	2,356.78
Interest Expense	<u>0.00</u>	<u>3,900.00</u>
Total Operating Expenses	<u>46,680.74</u>	<u>414,032.29</u>

See Accountants' Compilation Report

Sample Manufacturing Company
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Operating Income (Loss)	24,782.73	45,254.04
Other Income (Expense)		
Interest Earned	1,566.20	3,566.20
Total Other Income (Expense)	1,566.20	3,566.20
Net Income (Loss) Before Taxes	26,348.93	48,820.24
Income Taxes	12,000.00	12,000.00
Net Income (Loss)	\$ 14,348.93	\$ 36,820.24

See Accountants' Compilation Report

Sample Manufacturing Company

INCOME STATEMENT

Actual vs. Budget

	1 Month Ended December 31, 2005 Actual	1 Month Ended December 31, 2005 Budget	12 Months Ended December 31, 2005 Actual	12 Months Ended December 31, 2005 Budget
Sales				
Sales	\$ 98,879.20	\$ 0.00	\$ 593,164.36	\$ 0.00
Less Returns & Allowances	(1,299.26)	0.00	(12,386.68)	0.00
Total Sales	<u>97,579.94</u>	<u>0.00</u>	<u>580,777.68</u>	<u>0.00</u>
Cost of Goods Sold				
Beginning Inventory	23,385.10	0.00	15,958.79	0.00
Plus: Purchases	45,595.12	0.00	148,396.31	0.00
Cost of Goods Available	68,980.22	0.00	164,355.10	0.00
Less: Ending Inventory	(42,863.75)	0.00	(42,863.75)	0.00
Total Cost of Goods Sold	<u>26,116.47</u>	<u>0.00</u>	<u>121,491.35</u>	<u>0.00</u>
Gross Profit	<u>71,463.47</u>	<u>0.00</u>	<u>459,286.33</u>	<u>0.00</u>
Operating Expenses				
Officers' Wages	14,875.12	0.00	92,336.12	0.00
Wages	25,245.21	0.00	137,701.99	0.00
Payroll Taxes	1,725.15	0.00	43,912.39	0.00
Auto Expense	98.24	0.00	2,796.99	0.00
Legal and Accounting	2,000.00	0.00	8,428.32	0.00
Insurance	1,162.61	0.00	26,618.73	0.00
Licenses and Taxes	0.00	0.00	1,678.45	0.00
Office Supplies	146.90	0.00	5,795.13	0.00
Dues and Subscriptions	12.43	0.00	797.77	0.00
Telephone	267.98	0.00	5,946.43	0.00
Rent	0.00	0.00	38,500.00	0.00
Utilities	552.39	0.00	6,952.39	0.00
Repairs and Maintenance	444.71	0.00	9,199.35	0.00
Real Estate Taxes	0.00	0.00	15,648.45	0.00
Advertising	150.00	0.00	6,650.00	0.00
Commissions	0.00	0.00	4,813.00	0.00
Delivery Expense	0.00	0.00	2,356.78	0.00
Interest Expense	0.00	0.00	3,900.00	0.00
Total Operating Expenses	<u>46,680.74</u>	<u>0.00</u>	<u>414,032.29</u>	<u>0.00</u>
Operating Income (Loss)	<u>24,782.73</u>	<u>0.00</u>	<u>45,254.04</u>	<u>0.00</u>

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Sample Manufacturing Company
INCOME STATEMENT
Actual vs. Budget

Other Income (Expense)			
Interest Earned	<u>1,566.20</u>	<u>0.00</u>	<u>3,566.20</u> <u>0.00</u>
Total Other Income (Expense)	<u>1,566.20</u>	<u>0.00</u>	<u>3,566.20</u> <u>0.00</u>
Net Income (Loss) Before Taxe	<u>26,348.93</u>	<u>0.00</u>	<u>48,820.24</u> <u>0.00</u>
Income Taxes	<u>12,000.00</u>	<u>0.00</u>	<u>12,000.00</u> <u>0.00</u>
Net Income (Loss)	<u><u>\$ 14,348.93</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 36,820.24</u></u> <u><u>\$ 0.00</u></u>

See Accountants' Compilation Report

Sample Manufacturing Company
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended		12 Months Ended	
	December 31, 2005	%	December 31, 2005	%
Sales				
Sales	\$ 98,879.20	101.33	\$ 593,164.36	102.13
Less Returns & Allowances	(1,299.26)	(1.33)	(12,386.68)	(2.13)
Total Sales	97,579.94	100.00	580,777.68	100.00
Cost of Goods Sold				
Beginning Inventory	23,385.10	23.97	15,958.79	2.75
Plus: Purchases	45,595.12	46.73	148,396.31	25.55
Cost of Goods Available	68,980.22	70.69	164,355.10	28.30
Less: Ending Inventory	(42,863.75)	43.93	(42,863.75)	7.38
Total Cost of Goods Sold	26,116.47	26.76	121,491.35	20.92
Gross Profit	71,463.47	73.24	459,286.33	79.08
Operating Expenses				
Officers' Wages	14,875.12	15.24	92,336.12	15.90
Wages	25,245.21	25.87	137,701.99	23.71
Payroll Taxes	1,725.15	1.77	43,912.39	7.56
Auto Expense	98.24	0.10	2,796.99	0.48
Directors' Fees	0.00	0.00	0.00	0.00
Legal and Accounting	2,000.00	2.05	8,428.32	1.45
Insurance	1,162.61	1.19	26,618.73	4.58
Licenses and Taxes	0.00	0.00	1,678.45	0.29
Office Supplies	146.90	0.15	5,795.13	1.00
Dues and Subscriptions	12.43	0.01	797.77	0.14
Telephone	267.98	0.27	5,946.43	1.02
Rent	0.00	0.00	38,500.00	6.63
Utilities	552.39	0.57	6,952.39	1.20
Repairs and Maintenance	444.71	0.46	9,199.35	1.58
Real Estate Taxes	0.00	0.00	15,648.45	2.69
Advertising	150.00	0.15	6,650.00	1.15
Commissions	0.00	0.00	4,813.00	0.83
Auto Expense	0.00	0.00	0.00	0.00
Delivery Expense	0.00	0.00	2,356.78	0.41
Interest Expense	0.00	0.00	3,900.00	0.67
Depreciation	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00
Total Operating Expenses	46,680.74	47.84	414,032.29	71.29

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Sample Manufacturing Company
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

Operating Income (Loss)	24,782.73	25.40	45,254.04	7.79
Other Income (Expense)				
Interest Earned	1,566.20	1.61	3,566.20	0.61
Total Other Income (Expense)	1,566.20	1.61	3,566.20	0.61
Net Income (Loss) Before Tax	26,348.93	27.00	48,820.24	8.41
Income Taxes	12,000.00	12.30	12,000.00	2.07
Net Income (Loss)	\$ 14,348.93	14.70	\$ 36,820.24	6.34

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Sample Manufacturing Company

INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Sales		
Sales	\$ 593,164.36	\$ 483,350.98
Less: Returns & Allowances	<u>(12,386.68)</u>	<u>(18,599.12)</u>
Total Sales	<u>580,777.68</u>	<u>464,751.86</u>
Cost of Goods Sold		
Beginning Inventory	15,958.79	3,500.00
Plus: Purchases	<u>148,396.31</u>	<u>75,674.80</u>
Cost of Goods Available	164,355.10	79,174.80
Less: Ending Inventory	<u>(42,863.75)</u>	<u>(15,958.79)</u>
Total Cost of Goods Sold	<u>121,491.35</u>	<u>63,216.01</u>
Gross Profit	<u>459,286.33</u>	<u>401,535.85</u>
Operating Expenses		
Officers' Wages	92,336.12	50,345.00
Wages	137,701.99	108,131.10
Payroll Taxes	43,912.39	37,779.18
Auto Expense	2,796.99	2,558.23
Directors' Fees	0.00	2,000.00
Legal and Accounting	8,428.32	4,231.78
Insurance	26,618.73	17,455.67
Licenses and Taxes	1,678.45	1,478.52
Office Supplies	5,795.13	2,616.56
Dues and Subscriptions	797.77	2,024.23
Telephone	5,946.43	6,887.96
Rent	38,500.00	39,000.00
Utilities	6,952.39	5,925.64
Repairs and Maintenance	9,199.35	6,598.78
Real Estate Taxes	15,648.45	14,410.45
Advertising	6,650.00	4,021.28
Commissions	4,813.00	5,000.00
Delivery Expense	2,356.78	1,382.45
Interest Expense	3,900.00	3,854.23
Depreciation	0.00	7,500.00
Amortization Expense	<u>0.00</u>	<u>2,500.00</u>
Total Operating Expenses	<u>414,032.29</u>	<u>325,701.06</u>
Operating Income (Loss)	<u>45,254.04</u>	<u>75,834.79</u>
Other Income (Expense)		
Interest Earned	<u>3,566.20</u>	<u>2,700.00</u>
Total Other Income (Expense)	<u>3,566.20</u>	<u>2,700.00</u>

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Sample Manufacturing Company INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Net Income (Loss) Before Taxes	<u>48,820.24</u>	<u>78,534.79</u>
Income Taxes	<u>12,000.00</u>	<u>27,200.00</u>
Net Income (Loss)	<u><u>\$ 36,820.24</u></u>	<u><u>\$ 51,334.79</u></u>

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Sample Manufacturing Company

INCOME STATEMENT

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Sales				
Sales	\$ 98,879.20	\$ 32,082.13	\$ 593,164.36	\$ 483,350.98
Less Returns & Allowances	<u>(1,299.26)</u>	<u>(5,354.12)</u>	<u>(12,386.68)</u>	<u>(18,599.12)</u>
Total Sales	<u>97,579.94</u>	<u>26,728.01</u>	<u>580,777.68</u>	<u>464,751.86</u>
Cost of Goods Sold				
Beginning Inventory	23,385.10	3,500.00	15,958.79	3,500.00
Plus: Purchases	<u>45,595.12</u>	<u>9,275.38</u>	<u>148,396.31</u>	<u>78,174.80</u>
Cost of Goods Available	68,980.22	12,775.38	164,355.10	81,674.80
Less: Ending Inventory	<u>(42,863.75)</u>	<u>(15,958.79)</u>	<u>(42,863.75)</u>	<u>(15,958.79)</u>
Total Cost of Goods Sold	<u>26,116.47</u>	<u>(3,183.41)</u>	<u>121,491.35</u>	<u>65,716.01</u>
Gross Profit	<u>71,463.47</u>	<u>29,911.42</u>	<u>459,286.33</u>	<u>399,035.85</u>
Operating Expenses				
Officers' Wages	14,875.12	345.00	92,336.12	50,345.00
Wages	25,245.21	8,345.64	137,701.99	108,131.10
Payroll Taxes	1,725.15	2,324.94	43,912.39	37,779.18
Auto Expense	98.24	1,298.45	2,796.99	2,558.23
Directors' Fees	0.00	2,000.00	0.00	2,000.00
Legal and Accounting	2,000.00	1,775.00	8,428.32	4,231.78
Insurance	1,162.61	2,455.67	26,618.73	17,455.67
Licenses and Taxes	0.00	978.52	1,678.45	1,478.52
Office Supplies	146.90	324.56	5,795.13	2,616.56
Dues and Subscriptions	12.43	500.00	797.77	2,024.23
Telephone	267.98	345.67	5,946.43	6,887.96
Rent	0.00	3,250.00	38,500.00	39,000.00
Utilities	552.39	345.64	6,952.39	5,925.64
Repairs and Maintenance	444.71	950.00	9,199.35	6,598.78
Real Estate Taxes	0.00	1,864.00	15,648.45	14,410.45
Advertising	150.00	1,875.64	6,650.00	4,021.28
Commissions	0.00	0.00	4,813.00	5,000.00
Delivery Expense	0.00	125.67	2,356.78	1,382.45
Interest Expense	0.00	514.23	3,900.00	3,854.23
Depreciation	0.00	0.00	0.00	5,000.00
Amortization Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,500.00</u>
Total Operating Expenses	<u>46,680.74</u>	<u>29,618.63</u>	<u>414,032.29</u>	<u>323,201.06</u>

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Sample Manufacturing Company INCOME STATEMENT

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Operating Income (Loss)	<u>24,782.73</u>	<u>292.79</u>	<u>45,254.04</u>	<u>75,834.79</u>
Other Income (Expense)				
Interest Earned	<u>1,566.20</u>	<u>1,200.00</u>	<u>3,566.20</u>	<u>2,700.00</u>
Total Other Income (Expense)	<u>1,566.20</u>	<u>1,200.00</u>	<u>3,566.20</u>	<u>2,700.00</u>
Net Income (Loss) Before Tax	<u>26,348.93</u>	<u>1,492.79</u>	<u>48,820.24</u>	<u>78,534.79</u>
Income Taxes	<u>12,000.00</u>	<u>27,200.00</u>	<u>12,000.00</u>	<u>27,200.00</u>
Net Income (Loss)	<u><u>\$ 14,348.93</u></u>	<u><u>\$ (25,707.21)</u></u>	<u><u>\$ 36,820.24</u></u>	<u><u>\$ 51,334.79</u></u>

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Sample Manufacturing Company

INCOME STATEMENT

12 Month Comparison For 2003

	1/31/03	2/28/03	3/31/03	4/30/03	5/31/03	6/30/03	7/31/03	8/31/03	9/30/03	10/31/03	11/30/03	12/31/03	YTD Total
Sales													
Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	494,285.16	98,879.20	593,164.36
Less Returns & Allowances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(11,087.42)</u>	<u>(1,299.26)</u>	<u>(12,386.68)</u>
Total Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>483,197.74</u>	<u>97,579.94</u>	<u>580,777.68</u>
Cost of Goods Sold													
Beginning Inventory	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	23,385.10	15,958.79
Plus: Purchases	<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>92,801.19</u>	<u>45,595.12</u>	<u>148,396.31</u>
Cost of Goods Available	25,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	15,958.79	108,759.98	68,980.22	164,355.10
Less: Ending Inventory	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(15,958.79)</u>	<u>(23,385.10)</u>	<u>(42,863.75)</u>	<u>(42,863.75)</u>
Total Cost of Goods Sold	<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>85,374.88</u>	<u>26,116.47</u>	<u>121,491.35</u>
Gross Profit	<u>(10,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>397,822.86</u>	<u>71,463.47</u>	<u>459,286.33</u>
Operating Expenses													
Officers' Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77,461.00	14,875.12	92,336.12
Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,456.78	25,245.21	137,701.99
Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,187.24	1,725.15	43,912.39
Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,698.75	98.24	2,796.99
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,428.32	2,000.00	8,428.32
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,456.12	1,162.61	26,618.73
Licenses and Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,678.45	0.00	1,678.45
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,648.23	146.90	5,795.13
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	785.34	12.43	797.77
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,678.45	267.98	5,946.43
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,500.00	0.00	38,500.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00	552.39	6,952.39
Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,754.64	444.71	9,199.35

See Accountants' Compilation Report

Sample Manufacturing Company INCOME STATEMENT 12 Month Comparison For 2003

	1/31/03	2/28/03	3/31/03	4/30/03	5/31/03	6/30/03	7/31/03	8/31/03	9/30/03	10/31/03	11/30/03	12/31/03	YTD Total
Real Estate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,648.45	0.00	15,648.45
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	150.00	6,650.00
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,813.00	0.00	4,813.00
Delivery Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,356.78	0.00	2,356.78
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,900.00	0.00	3,900.00
Total Operating Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>367,351.55</u>	<u>46,680.74</u>	<u>414,032.29</u>
Operating Income (Loss)	<u>(10,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,471.31</u>	<u>24,782.73</u>	<u>45,254.04</u>
Other Income (Expense)													
Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	1,566.20	3,566.20
Total Other Income (Expens	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>1,566.20</u>	<u>3,566.20</u>
Net Income (Loss) Before	<u>(10,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>32,471.31</u>	<u>26,348.93</u>	<u>48,820.24</u>
Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00
Net Income (Loss)	<u>\$10,000.00)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$32,471.31</u>	<u>\$14,348.93</u>	<u>\$ 36,820.24</u>

See Accountants' Compilation Report

Nonprofit Template (CSNON01)

The Nonprofit Template sample client provides examples of Statement of Activities, Statement of Cash Flow, and Statement of Financial Position.

StatementofFinancialPosition-CurrentYear.fsr	79
StatementofFinancialPosition-CurrentYear-PriorYear.fsr	81
StatementofActivities-CurrentYear.fsr	83
StatementofActivities-PriorYear.fsr	84
StatementofCashFlow-CurrentYear.fsr	85
StatementofCashFlow-CurrentYear-PriorYear.fsr	86

Nonprofit Template
STATEMENT OF FINANCIAL POSITION
December 31, 2005

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 254,291.00
Grants Receivable - Unrestricted	48,931.40
Grants Receivable - Temporary	31,054.66
Grants Receivable - Permanent	4,960.05
Allowance for Doubtful Grants	(5,000.00)
Deposits & Prepaid Expenses	<u>4,500.00</u>

Total Current Assets 338,737.11

PROPERTY AND EQUIPMENT

Leasehold Improvements	28,000.00
Furniture & Fixtures	4,881.97
Office Equipment	60,461.01
Software	6,995.00
Less: Accumulated Depreciation	<u>(40,092.07)</u>

Net Property and Equipment 60,245.91

TOTAL ASSETS \$ 398,983.02

See Accountants' Compilation Report

1

Nonprofit Template
STATEMENT OF FINANCIAL POSITION
December 31, 2005

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts Payable	\$ 15,309.31
Current Portion of LTD	1,000.00
Accrued Payroll	6,500.00
Accrued Interest Payable	<u>3,000.00</u>
Total Current Liabilities	<u>25,809.31</u>
LONG-TERM LIABILITIES	
Loan Payable to Bank	<u>4,000.00</u>
Total Long-Term Liabilities	<u>4,000.00</u>
Total Liabilities	<u>29,809.31</u>
NET ASSETS	
Unrestricted	329,173.71
Temporarily Restricted	20,000.00
Permanently Restricted	<u>20,000.00</u>
Total Net Assets	<u>369,173.71</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 398,983.02</u></u>

See Accountants' Compilation Report

2

Nonprofit Template
STATEMENT OF FINANCIAL POSITION
As of December 31, 2005 and 2004

ASSETS

	<u>2005</u>	<u>2004</u>
CURRENT ASSETS		
Checking - General	\$ 18,236.21	\$ 81,252.44
Checking - Payroll	1,038.82	0.00
Petty Cash	1,000.00	1,000.00
Cash - Savings	229,015.97	65,513.96
Marketable Securities	5,000.00	0.00
Grants Receivable - Unrestricted	48,931.40	63,442.73
Grants Receivable - Temporary	31,054.66	27,556.78
Grants Receivable - Permanent	4,960.05	5,884.56
Allowance for Doubtful Grants	(5,000.00)	(5,000.00)
Deposits & Prepaid Expenses	4,500.00	4,500.00
	<u>338,737.11</u>	<u>244,150.47</u>
PROPERTY AND EQUIPMENT		
Leasehold Improvements	28,000.00	28,000.00
Furniture & Fixtures	4,881.97	4,181.97
Office Equipment	60,461.01	28,116.01
Software	6,995.00	6,025.00
Less: Accumulated Depreciation	(40,092.07)	(31,293.77)
	<u>60,245.91</u>	<u>35,029.21</u>
Net Property and Equipment		
	<u>60,245.91</u>	<u>35,029.21</u>
TOTAL ASSETS		
	<u>\$ 398,983.02</u>	<u>\$ 279,179.68</u>

See Accountants' Compilation Report

Nonprofit Template
STATEMENT OF FINANCIAL POSITION
As of December 31, 2005 and 2004

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 15,309.31	\$ 17,654.98
Accrued Payroll	6,500.00	6,500.00
Accrued Interest Payable	3,000.00	0.00

Total Current Liabilities	24,809.31	24,154.98
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LONG-TERM LIABILITIES

Loan Payable to Bank	5,000.00	0.00
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Total Long-Term Liabilities	5,000.00	0.00
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Total Liabilities	29,809.31	24,154.98
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NET ASSETS

Net Assets - Unrestricted	329,173.71	235,024.70
Net Assets - Temporarily Restricted	20,000.00	10,000.00
Net Assets - Permanently Restricted	20,000.00	10,000.00

Total Net Assets	369,173.71	255,024.70
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TOTAL LIABILITIES AND NET ASSETS	\$ 398,983.02	\$ 279,179.68
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See Accountants' Compilation Report

Nonprofit Template
STATEMENT OF ACTIVITIES
As of December 31, 2005

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Grants	\$239,945.09	\$10,000.00	\$10,000.00	\$259,945.09
PrePaid Grants	28,629.98			\$28,629.98
Process Fees	138,387.52			138,387.52
Administrative Fees	52,602.53			52,602.53
Other	14,475.70			\$14,475.70
	<hr/>			<hr/>
Total revenues, gains and other support	474,040.82	10,000.00	10,000.00	\$494,040.82
	<hr/>			<hr/>
Expenses and losses				
Program A Expense	391.55			\$391.55
Program B Expense	2,497.29			2,497.29
Management and General	325,911.87			\$325,911.87
Fund Raising	51,091.10			\$51,091.10
	<hr/>			<hr/>
Total Expenses	379,891.81			\$379,891.81
	<hr/>			<hr/>
Change in Net Assets	94,149.01	10,000.00	10,000.00	\$114,149.01
Net Assets at Beginning of Year	235,024.70	10,000.00	10,000.00	\$255,024.70
Net Assets at End of Year	\$ 329,173.71	\$ 20,000.00	\$ 20,000.00	\$369,173.71
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See Accountants' Compilation Report

Nonprofit Template
STATEMENT OF ACTIVITIES
As of December 31, 2004

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Grants	\$808,708.77	\$10,000.00	\$10,000.00	\$828,708.77
PrePaid Grants	61,337.18			\$61,337.18
Process Fees	163,454.32			163,454.32
Administrative Fees	88,623.98			88,623.98
Other	13,190.88			\$13,190.88
Total revenues, gains and other support	1,135,315.13	10,000.00	10,000.00	\$1,155,315.13
 Expenses and losses				
Program A Expense	2,800.00			\$2,800.00
Program B Expense	8,776.07			8,776.07
Management and General	815,843.36			\$815,843.36
Fund Raising	72,871.00			\$72,871.00
Total Expenses	900,290.43			\$900,290.43
 Change in Net Assets	235,024.70	10,000.00	10,000.00	\$255,024.70
Net Assets at End of Year	\$ 235,024.70	\$ 10,000.00	\$ 10,000.00	\$255,024.70

See Accountants' Compilation Report

Nonprofit Template
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2005

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 114,149.01
Adjustments to reconcile change in Net Assets (Loss) to net Cash provided by (used in) operating activities:	
Depreciation and Amortization	15,448.30
Losses (Gains) on sales of Fixed Assets	(2,100.00)
Decrease (Increase) in Operating Assets:	
Accounts Receivable	11,937.96
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(2,345.67)
Accrued Liabilities	<u>3,000.00</u>
Total Adjustments	<u>25,940.59</u>
Net Cash Provided By Operating Activities	140,089.60
 CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of Property & Equipment	(40,665.00)
Proceeds From Sale of Investments	<u>2,100.00</u>
Net Cash Used By Investing Activities	(38,565.00)
 CASH FLOWS FROM FINANCING ACTIVITIES	
Notes Payable Borrowings	<u>5,000.00</u>
Net Cash Provided By Financing Activities	5,000.00
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 106,524.60
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 <u>147,766.40</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 <u><u>\$ 254,291.00</u></u>

See Accountants' Compilation Report

Nonprofit Template
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 114,149.01	\$ 255,024.70
Adjustments to reconcile change in Net Assets (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	15,448.30	31,293.77
Losses (Gains) on sales of Fixed Assets	(2,100.00)	0.00
Decrease (Increase) in Operating Assets:		
Accounts Receivable	11,937.96	(91,884.07)
Other	0.00	(4,500.00)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(2,345.67)	17,654.98
Accrued Liabilities	3,000.00	6,500.00
Total Adjustments	<u>25,940.59</u>	<u>(40,935.32)</u>
Net Cash Provided By (Used in) Operating Activities	140,089.60	214,089.38
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	(40,665.00)	(66,322.98)
Proceeds From Sale of Fixed Assets	<u>2,100.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities	(38,565.00)	(66,322.98)
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable Borrowings	<u>5,000.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	<u>5,000.00</u>	<u>0.00</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	106,524.60	147,766.40
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>147,766.40</u>	<u>0.00</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 254,291.00</u>	<u>\$ 147,766.40</u>

See Accountants' Compilation Report

Sample Partnership Client (CSPTR01)

The Sample Partnership Client provides a sample partners' equity statement.

PartnersEquity-CurrentYear-PriorYear.fsr

89

Sample Partnership Client
STATEMENT OF PARTNERS' EQUITY
As of December 31, 2005 and December 31, 2004

	Beginning Equity	Capital Contributions	Withdrawals	Income (Loss) Distributions	Ending Equity	%
Partner 1	\$ 137,696.97	\$ 0.00	\$ (24,000.00)	\$ 54,398.77	\$ 168,095.74	40.00%
Partner 2	138,697.06	0.00	(24,000.00)	54,398.78	169,095.84	40.00%
Partner 3	33,924.31	0.00	(6,000.00)	13,599.70	41,524.01	10.00%
Partner 4	33,924.30	0.00	(6,000.00)	13,599.70	41,524.00	10.00%
Balance at December 31, 2004	\$ 344,242.64	\$ 0.00	\$ (60,000.00)	\$ 135,996.95	\$ 420,239.59	100.00%
Partner 1	\$ 168,095.74	\$ 2,200.00	\$ (32,189.45)	\$ 76,538.85	\$ 214,645.14	40.00%
Partner 2	169,095.84	2,200.00	(33,730.45)	76,538.85	214,104.24	40.00%
Partner 3	41,524.01	550.00	(7,278.10)	19,134.71	53,930.62	10.00%
Partner 4	41,524.00	550.00	(7,278.11)	19,134.71	53,930.60	10.00%
Balance at December 31, 2005	\$ 420,239.59	\$ 5,500.00	\$ (80,476.11)	\$ 191,347.12	\$ 536,610.60	100.00%

See Accountants' Compilation Report

Sample Sole Proprietor Client (CSSOL01)

The Sample Sole Proprietor Client provides examples of balance sheets and income statements.

Balance Sheets

BalanceSheet-CurrentYear.fsr	93
BalanceSheet-CurrentYear-PriorYear.fsr	95
BalanceSheet-CurrentYear-2Column.fsr	97

Income Statements

IncomeStatement-CurrentYear.fsr	99
IncomeStatement-CurrentPeriod-CurrentYear.fsr	100
IncomeStatement-CurrentPeriod-Budget-CurrentYear-Budget.fsr	102
IncomeStatement-CurrentPeriod-%-CurrentYear-%.fsr	104
IncomeStatement-CurrentYear-PriorYear.fsr	106
IncomeStatement-CurrentPeriod-PriorPeriod-CurrentYear-PriorYear.fsr	108
IncomeStatement-12MonthRolling.fsr	110
IncomeStatement-12MonthComparison.fsr	112

Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005

ASSETS

CURRENT ASSETS

Petty Cash	\$	200.00
Checking: General		28,565.27
Checking: Payroll		16,443.59
Savings:		244,952.22
Marketable Securities		4,960.05
Accounts Receivable: Trade		12,500.00
Accounts Receivable: Employee		1,700.00
Inventory		8,200.00
Prepaid Insurance		4,000.00

Total Current Assets		321,521.13
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FIXED ASSETS

Automobiles		33,000.00
Furniture & Fixtures		9,206.33
Equipment		42,116.01
Buildings		165,000.00
Land		75,000.00
Less: Accumulated Depreciation		(80,855.90)

Total Fixed Assets		243,466.44
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OTHER ASSETS

Utility Deposit		1,500.00
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Total Other Assets		1,500.00
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TOTAL ASSETS	\$	566,487.57
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See Accountants' Compilation Report

**Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005
LIABILITIES AND EQUITY**

CURRENT LIABILITIES

Accounts Payable	\$ 15,809.31
FICA Payable	3,656.06
Federal W/H Payable	5,602.22
State W/H Payable	1,295.39
FUTA Payable	<u>167.99</u>

Total Current Liabilities	<u>26,530.97</u>
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LONG-TERM LIABILITIES

Loan1 Payable:	1,846.00
Loan2 Payable:	<u>1,500.00</u>

Total Long-Term Liabilities	<u>3,346.00</u>
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Total Liabilities	<u>29,876.97</u>
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EQUITY

Capital	420,239.59
Contributions	5,500.00
Withdrawals	(89,476.11)
Net Income	<u>200,347.12</u>

Total Equity	<u>536,610.60</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>\$ 566,487.57</u></u>
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See Accountants' Compilation Report

**Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005 and 2004**

ASSETS

	<u>2005</u>	<u>2004</u>
CURRENT ASSETS		
Petty Cash	\$ 200.00	\$ 200.00
Checking: General	28,565.27	60,627.85
Checking: Payroll	16,443.59	0.00
Savings:	244,952.22	110,643.21
Marketable Securities	4,960.05	5,884.56
Accounts Receivable: Trade	12,500.00	14,000.00
Accounts Receivable: Employee	1,700.00	3,500.00
Inventory	8,200.00	6,200.00
Prepaid Insurance	4,000.00	4,500.00
	321,521.13	205,555.62
Total Current Assets		
FIXED ASSETS		
Automobiles	33,000.00	28,000.00
Furniture & Fixtures	9,206.33	5,706.33
Equipment	42,116.01	28,116.01
Buildings	165,000.00	165,000.00
Land	75,000.00	75,000.00
Less: Accumulated Depreciation	(80,855.90)	(60,604.14)
	243,466.44	241,218.20
Total Fixed Assets		
OTHER ASSETS		
Utility Deposit	1,500.00	1,500.00
	1,500.00	1,500.00
Total Other Assets		
TOTAL ASSETS	\$ 566,487.57	\$ 448,273.82

See Accountants' Compilation Report

**Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005 and 2004**

LIABILITIES AND EQUITY

	<u>2005</u>		<u>2004</u>
CURRENT LIABILITIES			
Accounts Payable	\$ 15,809.31	\$	17,654.98
FICA Payable	3,656.06		464.75
Federal W/H Payable	5,602.22		5,570.00
State W/H Payable	1,295.39		299.00
FUTA Payable	167.99		52.00
SUTA Payable	0.00		227.50
	<hr/>		<hr/>
Total Current Liabilities	26,530.97		24,268.23
LONG-TERM LIABILITIES			
Loan1 Payable:	1,846.00		3,766.00
Loan2 Payable:	1,500.00		0.00
	<hr/>		<hr/>
Total Long-Term Liabilities	3,346.00		3,766.00
	<hr/>		<hr/>
Total Liabilities	29,876.97		28,034.23
EQUITY			
Capital	420,239.59		344,242.64
Contributions	5,500.00		0.00
Withdrawals	(89,476.11)		(60,000.00)
Net Income	200,347.12		135,996.95
	<hr/>		<hr/>
Total Equity	536,610.60		420,239.59
	<hr/>		<hr/>
TOTAL LIABILITIES AND EQUITY	\$ 566,487.57	\$	448,273.82
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See Accountants' Compilation Report

Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005

ASSETS

CURRENT ASSETS

Petty Cash	\$	200.00
Checking: General		28,565.27
Checking: Payroll		16,443.59
Savings:		244,952.22
Marketable Securities		4,960.05
Accounts Receivable: Trade		12,500.00
Accounts Receivable: Employee		1,700.00
Inventory		8,200.00
Prepaid Insurance		4,000.00

Total Current Assets	<u>321,521.13</u>
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FIXED ASSETS

Automobiles	33,000.00
Furniture & Fixtures	9,206.33
Equipment	42,116.01
Buildings	165,000.00
Land	75,000.00
Less: Accumulated Depreciation	<u>(80,855.90)</u>

Total Fixed Assets	<u>243,466.44</u>
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OTHER ASSETS

Utility Deposit	<u>1,500.00</u>
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Total Other Assets	<u>1,500.00</u>
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TOTAL ASSETS	<u><u>\$ 566,487.57</u></u>
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See Accountants' Compilation Report

Sample Sole Proprietor Client
BALANCE SHEET
As of December 31, 2005
LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	15,809.31
FICA Payable		3,656.06
Federal W/H Payable		5,602.22
State W/H Payable		1,295.39
FUTA Payable		<u>167.99</u>
Total Current Liabilities		<u>26,530.97</u>

LONG-TERM LIABILITIES

Loan1 Payable:		1,846.00
Loan2 Payable:		<u>1,500.00</u>
Total Long-Term Liabilities		<u>3,346.00</u>

Total Liabilities		<u>29,876.97</u>
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EQUITY

Capital		420,239.59
Contributions		5,500.00
Withdrawals		(89,476.11)
Net Income		<u>200,347.12</u>
Total Equity		<u>536,610.60</u>

TOTAL LIABILITIES AND EQUITY	\$	<u><u>566,487.57</u></u>
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See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT

**12 Months Ended
December 31, 2005**

Sales	
Sales: 1	\$ 407,452.08
Sales: 2	68,587.75
Less Returns & Allowances	<u>(2,750.00)</u>
Total Sales	<u>473,289.83</u>
Cost of Goods Sold	
Purchases	24,950.00
Manufacturing Wages	1,800.00
Changes In Inventory	<u>(2,000.00)</u>
Total Cost of Goods Sold	<u>24,750.00</u>
Gross Profit	<u>448,539.83</u>
Operating Expenses	
Advertising	1,200.00
Auto Expense	2,411.98
Bank Service Charges	65.00
Continuing Education	723.22
Contributions	325.00
Depreciation Expense	21,251.76
Dues & Subscriptions	142.98
Electric	2,198.56
Insurance	2,500.00
Interest Expense	984.00
Miscellaneous	1,042.00
Professional Fees	800.00
Repairs and Maintenance	1,219.07
Rent	20,400.00
Salaries: General	184,666.63
Telephone	2,629.68
Travel & Entertainment	4,033.66
Utilities	<u>3,649.48</u>
Total Operating Expenses	<u>250,243.02</u>
Operating Income (Loss)	<u>198,296.81</u>
Other Income (Expense)	
Interest Income	1,550.31
Gain (Loss) on Sale of Fixed Assets	<u>500.00</u>
Total Other Income (Expense)	<u>2,050.31</u>
Net Income (Loss)	<u><u>\$ 200,347.12</u></u>

See Accountants' Compilation Report

Sample Sole Proprietor Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended	12 Months Ended
	December 31, 2005	December 31, 2005
Sales		
Sales: 1	\$ 47,535.30	\$ 407,452.08
Sales: 2	8,000.00	68,587.75
Less Returns & Allowances	<u>(2,300.00)</u>	<u>(2,750.00)</u>
Total Sales	<u>53,235.30</u>	<u>473,289.83</u>
Cost of Goods Sold		
Purchases	1,400.00	24,950.00
Manufacturing Wages	1,000.00	1,800.00
Changes In Inventory	<u>(2,000.00)</u>	<u>(2,000.00)</u>
Total Cost of Goods Sold	<u>400.00</u>	<u>24,750.00</u>
Gross Profit	<u>52,835.30</u>	<u>448,539.83</u>
Operating Expenses		
Advertising	300.00	1,200.00
Auto Expense	225.00	2,411.98
Bank Service Charges	55.00	65.00
Continuing Education	0.00	723.22
Contributions	0.00	325.00
Depreciation Expense	1,770.98	21,251.76
Dues & Subscriptions	0.00	142.98
Electric	225.78	2,198.56
Insurance	0.00	2,500.00
Interest Expense	82.00	984.00
Miscellaneous	35.00	1,042.00
Professional Fees	800.00	800.00
Repairs and Maintenance	225.00	1,219.07
Rent	1,700.00	20,400.00
Salaries: General	16,083.33	184,666.63
Telephone	189.66	2,629.68
Travel & Entertainment	0.00	4,033.66
Utilities	<u>783.25</u>	<u>3,649.48</u>
Total Operating Expenses	<u>22,475.00</u>	<u>250,243.02</u>

See Accountants' Compilation Report

Sample Sole Proprietor Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Operating Income (Loss)	30,360.30	198,296.81
Other Income (Expense)		
Interest Income	158.30	1,550.31
Gain (Loss) on Sale of Fixed Assets	500.00	500.00
Total Other Income (Expense)	658.30	2,050.31
Net Income (Loss)	\$ 31,018.60	\$ 200,347.12

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT Actual vs. Budget

	1 Month Ended December 31, 2005 Actual	1 Month Ended December 31, 2005 Budget	12 Months Ended December 31, 2005 Actual	12 Months Ended December 31, 2005 Budget
Sales				
Sales: 1	\$ 47,535.30	\$ 25,000.00	\$ 407,452.08	\$ 375,000.00
Sales: 2	8,000.00	10,000.00	68,587.75	69,000.00
Less Returns & Allowances	(2,300.00)	0.00	(2,750.00)	0.00
Total Sales	<u>53,235.30</u>	<u>35,000.00</u>	<u>473,289.83</u>	<u>444,000.00</u>
Cost of Goods Sold				
Purchases	1,400.00	0.00	24,950.00	0.00
Manufacturing Wages	1,000.00	0.00	1,800.00	0.00
Changes In Inventory	(2,000.00)	0.00	(2,000.00)	0.00
Total Cost of Goods Sold	<u>400.00</u>	<u>0.00</u>	<u>24,750.00</u>	<u>0.00</u>
Gross Profit	<u>52,835.30</u>	<u>35,000.00</u>	<u>448,539.83</u>	<u>444,000.00</u>
Operating Expenses				
Advertising	300.00	0.00	1,200.00	0.00
Auto Expense	225.00	200.00	2,411.98	2,400.00
Bank Service Charges	55.00	0.00	65.00	0.00
Continuing Education	0.00	41.63	723.22	500.00
Contributions	0.00	0.00	325.00	0.00
Depreciation Expense	1,770.98	1,750.00	21,251.76	21,000.00
Dues & Subscriptions	0.00	0.00	142.98	0.00
Electric	225.78	0.00	2,198.56	0.00
Insurance	0.00	0.00	2,500.00	2,500.00
Interest Expense	82.00	0.00	984.00	0.00
Miscellaneous	35.00	0.00	1,042.00	0.00
Professional Fees	800.00	0.00	800.00	0.00
Repairs and Maintenance	225.00	125.00	1,219.07	1,500.00
Rent	1,700.00	1,700.00	20,400.00	20,400.00
Salaries: General	16,083.33	16,083.37	184,666.63	193,000.00
Telephone	189.66	200.00	2,629.68	2,400.00
Travel & Entertainment	0.00	0.00	4,033.66	3,300.00
Utilities	783.25	300.00	3,649.48	3,600.00
Total Operating Expenses	<u>22,475.00</u>	<u>20,400.00</u>	<u>250,243.02</u>	<u>250,600.00</u>
Operating Income (Loss)	<u>30,360.30</u>	<u>14,600.00</u>	<u>198,296.81</u>	<u>193,400.00</u>

See Accountants' Compilation Report

Sample Sole Proprietor Client
INCOME STATEMENT
Actual vs. Budget

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005	12 Months Ended December 31, 2005
	Actual	Budget	Actual	Budget
Other Income (Expense)				
Interest Income	158.30	100.00	1,550.31	1,200.00
Gain (Loss) on Sale of Fixed Assets	500.00	0.00	500.00	0.00
Total Other Income (Expense)	658.30	100.00	2,050.31	1,200.00
Net Income (Loss)	\$ 31,018.60	\$ 14,700.00	\$ 200,347.12	\$ 194,600.00

See Accountants' Compilation Report

Sample Sole Proprietor Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005

	1 Month Ended December 31, 2005	%	12 Months Ended December 31, 2005	%
Sales				
Sales: 1	\$ 47,535.30	89.29	\$ 407,452.08	86.09
Sales: 2	8,000.00	15.03	68,587.75	14.49
Less Returns & Allowances	(2,300.00)	(4.32)	(2,750.00)	(0.58)
Total Sales	53,235.30	100.00	473,289.83	100.00
Cost of Goods Sold				
Purchases	1,400.00	2.63	24,950.00	5.27
Manufacturing Wages	1,000.00	1.88	1,800.00	0.38
Changes In Inventory	(2,000.00)	(3.76)	(2,000.00)	(0.42)
Total Cost of Goods Sold	400.00	0.75	24,750.00	5.23
Gross Profit	52,835.30	99.25	448,539.83	94.77
Operating Expenses				
Advertising	300.00	0.56	1,200.00	0.25
Amortization	0.00	0.00	0.00	0.00
Auto Expense	225.00	0.42	2,411.98	0.51
Bad Debts	0.00	0.00	0.00	0.00
Bank Service Charges	55.00	0.10	65.00	0.01
Cash Short/Over	0.00	0.00	0.00	0.00
Continuing Education	0.00	0.00	723.22	0.15
Contracted Labor	0.00	0.00	0.00	0.00
Contributions	0.00	0.00	325.00	0.07
Depreciation Expense	1,770.98	3.33	21,251.76	4.49
Dues & Subscriptions	0.00	0.00	142.98	0.03
Electric	225.78	0.42	2,198.56	0.46
Equipment Rental	0.00	0.00	0.00	0.00
Franchise Fees	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	2,500.00	0.53
Interest Expense	82.00	0.15	984.00	0.21
Laundry & Uniforms	0.00	0.00	0.00	0.00
Library, Books, Journals	0.00	0.00	0.00	0.00
Licenses, Fees, Permits	0.00	0.00	0.00	0.00
Miscellaneous	35.00	0.07	1,042.00	0.22
Office & Postage Expense	0.00	0.00	0.00	0.00

See Accountants' Compilation Report

**Sample Sole Proprietor Client
INCOME STATEMENT
For the 1 Month and 12 Months Ended December 31, 2005**

	1 Month Ended December 31, 2005	%	12 Months Ended December 31, 2005	%
Pension Plan	0.00	0.00	0.00	0.00
Professional Fees	800.00	1.50	800.00	0.17
Profit Sharing	0.00	0.00	0.00	0.00
Repairs and Maintenance	225.00	0.42	1,219.07	0.26
Rent	1,700.00	3.19	20,400.00	4.31
Salaries: Officers	0.00	0.00	0.00	0.00
Salaries: General	16,083.33	30.21	184,666.63	39.02
Supplies	0.00	0.00	0.00	0.00
Taxes: FICA	0.00	0.00	0.00	0.00
Taxes: FUTA	0.00	0.00	0.00	0.00
Taxes: SUTA	0.00	0.00	0.00	0.00
Taxes: Other	0.00	0.00	0.00	0.00
Telephone	189.66	0.36	2,629.68	0.56
Trash Removal	0.00	0.00	0.00	0.00
Travel & Entertainment	0.00	0.00	4,033.66	0.85
Utilities	783.25	1.47	3,649.48	0.77
Water	0.00	0.00	0.00	0.00
Total Operating Expenses	<u>22,475.00</u>	<u>42.22</u>	<u>250,243.02</u>	<u>52.87</u>
Operating Income (Loss)	<u>30,360.30</u>	<u>57.03</u>	<u>198,296.81</u>	<u>41.90</u>
Other Income (Expense)				
Interest Income	158.30	0.30	1,550.31	0.33
Gain (Loss) on Sale of Fixed Assets	500.00	0.94	500.00	0.11
Total Other Income (Expense)	<u>658.30</u>	<u>1.24</u>	<u>2,050.31</u>	<u>0.43</u>
Net Income (Loss)	<u>\$ 31,018.60</u>	<u>58.27</u>	<u>\$ 200,347.12</u>	<u>42.33</u>

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Sales		
Sales: 1	\$ 407,452.08	\$ 296,692.19
Sales: 2	68,587.75	87,546.56
Less: Returns & Allowances	<u>(2,750.00)</u>	<u>(1,100.00)</u>
Total Sales	<u>473,289.83</u>	<u>383,138.75</u>
Cost of Goods Sold		
Purchases	24,950.00	0.00
Manufacturing Wages	1,800.00	0.00
Changes In Inventory	<u>(2,000.00)</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>24,750.00</u>	<u>0.00</u>
Gross Profit	<u>448,539.83</u>	<u>383,138.75</u>
Operating Expenses		
Advertising	1,200.00	1,100.00
Auto Expense	2,411.98	1,589.56
Bank Service Charges	65.00	0.00
Continuing Education	723.22	1,499.87
Contributions	325.00	2,000.00
Depreciation Expense	21,251.76	26,001.96
Dues & Subscriptions	142.98	231.45
Electric	2,198.56	2,724.76
Insurance	2,500.00	4,500.00
Interest Expense	984.00	1,140.00
Licenses, Fees, Permits	0.00	1,500.00
Miscellaneous	1,042.00	2,769.39
Professional Fees	800.00	0.00
Profit Sharing	0.00	2,000.00
Repairs and Maintenance	1,219.07	2,987.56
Rent	20,400.00	20,400.00
Salaries: General	184,666.63	169,458.78
Supplies	0.00	6,042.00
Telephone	2,629.68	1,596.58
Travel & Entertainment	4,033.66	3,265.54
Utilities	<u>3,649.48</u>	<u>0.00</u>
Total Operating Expenses	<u>250,243.02</u>	<u>250,807.45</u>

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Operating Income (Loss)	198,296.81	132,331.30
Other Income (Expense)		
Interest Income	1,550.31	2,865.65
Gain (Loss) on Sale of Fixed Assets	500.00	800.00
Total Other Income (Expense)	2,050.31	3,665.65
Net Income (Loss)	\$ 200,347.12	\$ 135,996.95

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Sales				
Sales: 1	\$ 47,535.30	\$ 52,332.57	\$ 407,452.08	\$ 296,692.19
Sales: 2	8,000.00	12,395.20	68,587.75	87,546.56
Less Returns & Allowances	<u>(2,300.00)</u>	<u>0.00</u>	<u>(2,750.00)</u>	<u>(1,100.00)</u>
Total Sales	<u>53,235.30</u>	<u>64,727.77</u>	<u>473,289.83</u>	<u>383,138.75</u>
Cost of Goods Sold				
Purchases	1,400.00	0.00	24,950.00	0.00
Manufacturing Wages	1,000.00	0.00	1,800.00	0.00
Changes In Inventory	<u>(2,000.00)</u>	<u>0.00</u>	<u>(2,000.00)</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>400.00</u>	<u>0.00</u>	<u>24,750.00</u>	<u>0.00</u>
Gross Profit	<u>52,835.30</u>	<u>64,727.77</u>	<u>448,539.83</u>	<u>383,138.75</u>
Operating Expenses				
Advertising	300.00	100.00	1,200.00	1,100.00
Auto Expense	225.00	132.50	2,411.98	1,589.56
Bank Service Charges	55.00	0.00	65.00	0.00
Continuing Education	0.00	250.00	723.22	1,499.87
Contributions	0.00	2,000.00	325.00	2,000.00
Depreciation Expense	1,770.98	2,166.83	21,251.76	26,001.96
Dues & Subscriptions	0.00	0.00	142.98	231.45
Electric	225.78	232.40	2,198.56	2,724.76
Insurance	0.00	0.00	2,500.00	4,500.00
Interest Expense	82.00	95.00	984.00	1,140.00
Licenses, Fees, Permits	0.00	0.00	0.00	1,500.00
Miscellaneous	35.00	659.31	1,042.00	2,769.39
Professional Fees	800.00	0.00	800.00	0.00
Profit Sharing	0.00	2,000.00	0.00	2,000.00
Repairs and Maintenance	225.00	49.51	1,219.07	2,987.56
Rent	1,700.00	1,700.00	20,400.00	20,400.00
Salaries: General	16,083.33	14,121.51	184,666.63	169,458.78
Supplies	0.00	0.00	0.00	6,042.00
Telephone	189.66	162.80	2,629.68	1,596.58
Travel & Entertainment	0.00	0.00	4,033.66	3,265.54
Utilities	<u>783.25</u>	<u>0.00</u>	<u>3,649.48</u>	<u>0.00</u>
Total Operating Expenses	<u>22,475.00</u>	<u>23,669.86</u>	<u>250,243.02</u>	<u>250,807.45</u>

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT

	1 Month Ended December 31, 2005	1 Month Ended December 31, 2004	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
Operating Income (Loss)	30,360.30	41,057.91	198,296.81	132,331.30
Other Income (Expense)				
Interest Income	158.30	1,065.65	1,550.31	2,865.65
Gain (Loss) on Sale of Fixed Assets	500.00	800.00	500.00	800.00
Total Other Income (Expense)	658.30	1,865.65	2,050.31	3,665.65
Net Income (Loss)	\$ 31,018.60	\$ 42,923.56	\$ 200,347.12	\$ 135,996.95

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Sample Sole Proprietor Client INCOME STATEMENT

Trend Analysis - Most Recent 12 Months

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Total
Sales													
Sales: 1	9,652.56	33,172.81	23,182.22	28,267.06	32,723.57	25,381.62	25,621.36	26,508.82	21,064.27	89,933.96	44,408.53	47,535.30	407,452.08
Sales: 2	6,442.18	10,872.96	20,956.47	8,456.31	3,784.55	1,956.33	2,491.76	0.00	1,956.32	1,549.66	2,121.21	8,000.00	68,587.75
Less Returns & Allowances	<u>(100.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(350.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,300.00)</u>	<u>(2,750.00)</u>
Total Sales	<u>15,994.74</u>	<u>44,045.77</u>	<u>44,138.69</u>	<u>36,723.37</u>	<u>36,158.12</u>	<u>27,337.95</u>	<u>28,113.12</u>	<u>26,508.82</u>	<u>23,020.59</u>	<u>91,483.62</u>	<u>46,529.74</u>	<u>53,235.30</u>	<u>473,289.83</u>
Cost of Goods Sold													
Purchases	2,500.00	1,600.00	2,200.00	3,500.00	800.00	1,200.00	3,500.00	2,250.00	1,000.00	2,000.00	3,000.00	1,400.00	24,950.00
Manufacturing Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	1,000.00	1,800.00
Changes In Inventory	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,000.00)</u>	<u>(2,000.00)</u>
Total Cost of Goods Sold	<u>2,500.00</u>	<u>1,600.00</u>	<u>2,200.00</u>	<u>3,500.00</u>	<u>800.00</u>	<u>1,200.00</u>	<u>3,500.00</u>	<u>2,250.00</u>	<u>1,000.00</u>	<u>2,000.00</u>	<u>3,800.00</u>	<u>400.00</u>	<u>24,750.00</u>
Gross Profit	<u>13,494.74</u>	<u>42,445.77</u>	<u>41,938.69</u>	<u>33,223.37</u>	<u>35,358.12</u>	<u>26,137.95</u>	<u>24,613.12</u>	<u>24,258.82</u>	<u>22,020.59</u>	<u>89,483.62</u>	<u>42,729.74</u>	<u>52,835.30</u>	<u>448,539.83</u>
Operating Expenses													
Advertising	200.00	200.00	200.00	0.00	0.00	0.00	100.00	100.00	100.00	0.00	0.00	300.00	1,200.00
Auto Expense	200.00	256.98	225.00	200.00	125.00	250.00	125.00	200.00	200.00	205.00	200.00	225.00	2,411.98
Bank Service Charges	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	65.00
Continuing Education	0.00	0.00	0.00	123.22	0.00	250.00	0.00	0.00	350.00	0.00	0.00	0.00	723.22
Contributions	175.00	0.00	0.00	0.00	50.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	325.00
Depreciation Expense	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	21,251.76
Dues & Subscriptions	42.98	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.98
Electric	202.60	232.80	137.50	155.50	167.22	199.99	136.54	123.16	186.13	219.84	211.50	225.78	2,198.56
Insurance	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Interest Expense	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	984.00
Miscellaneous	0.00	525.00	202.00	0.00	0.00	100.00	155.00	0.00	0.00	25.00	0.00	35.00	1,042.00
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
Repairs and Maintenance	53.00	0.00	0.00	245.61	519.84	0.00	119.43	0.00	56.19	0.00	0.00	225.00	1,219.07
Rent	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00

See Accountants' Compilation Report

**Sample Sole Proprietor Client
INCOME STATEMENT
Trend Analysis - Most Recent 12 Months**

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Total
Salaries: General	7,750.00	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	184,666.63
Telephone	174.50	202.66	152.30	102.55	323.33	215.66	217.56	255.55	272.81	320.44	202.66	189.66	2,629.68
Travel & Entertainment	0.00	1,900.00	0.00	0.00	877.19	0.00	0.00	0.00	1,256.47	0.00	0.00	0.00	4,033.66
Utilities	245.28	297.95	257.57	207.09	143.81	113.62	144.52	234.41	271.14	274.96	675.88	783.25	3,649.48
Total Operating Expenses	<u>15,096.34</u>	<u>23,261.70</u>	<u>20,910.68</u>	<u>20,670.28</u>	<u>21,842.70</u>	<u>20,765.58</u>	<u>20,634.36</u>	<u>20,649.43</u>	<u>22,329.05</u>	<u>20,681.55</u>	<u>20,926.35</u>	<u>22,475.00</u>	<u>250,243.02</u>
Operating Income (Loss)	<u>(1,601.60)</u>	<u>19,184.07</u>	<u>21,028.01</u>	<u>12,553.09</u>	<u>13,515.42</u>	<u>5,372.37</u>	<u>3,978.76</u>	<u>3,609.39</u>	<u>(308.46)</u>	<u>68,802.07</u>	<u>21,803.39</u>	<u>30,360.30</u>	<u>198,296.81</u>
Other Income (Expense)													
Interest Income	98.00	102.70	106.00	116.77	122.40	129.80	134.66	138.71	142.70	147.77	152.50	158.30	1,550.31
Gain (Loss) on Sale of Fixed As	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Total Other Income (Expen	<u>98.00</u>	<u>102.70</u>	<u>106.00</u>	<u>116.77</u>	<u>122.40</u>	<u>129.80</u>	<u>134.66</u>	<u>138.71</u>	<u>142.70</u>	<u>147.77</u>	<u>152.50</u>	<u>658.30</u>	<u>2,050.31</u>
Net Income (Loss)	<u><u>\$(1,503.60)</u></u>	<u><u>\$19,286.77</u></u>	<u><u>\$21,134.01</u></u>	<u><u>\$12,669.86</u></u>	<u><u>\$13,637.82</u></u>	<u><u>\$ 5,502.17</u></u>	<u><u>\$ 4,113.42</u></u>	<u><u>\$ 3,748.10</u></u>	<u><u>\$ (165.76)</u></u>	<u><u>\$68,949.84</u></u>	<u><u>\$21,955.89</u></u>	<u><u>\$31,018.60</u></u>	<u><u>\$200,347.12</u></u>

See Accountants' Compilation Report

Sample Sole Proprietor Client INCOME STATEMENT 12 Month Comparison For 2005

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	YTD Total
Sales													
Sales: 1	9,652.56	33,172.81	23,182.22	28,267.06	32,723.57	25,381.62	25,621.36	26,508.82	21,064.27	89,933.96	44,408.53	47,535.30	407,452.08
Sales: 2	6,442.18	10,872.96	20,956.47	8,456.31	3,784.55	1,956.33	2,491.76	0.00	1,956.32	1,549.66	2,121.21	8,000.00	68,587.75
Less Returns & Allowances	<u>(100.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(350.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,300.00)</u>	<u>(2,750.00)</u>
Total Sales	<u>15,994.74</u>	<u>44,045.77</u>	<u>44,138.69</u>	<u>36,723.37</u>	<u>36,158.12</u>	<u>27,337.95</u>	<u>28,113.12</u>	<u>26,508.82</u>	<u>23,020.59</u>	<u>91,483.62</u>	<u>46,529.74</u>	<u>53,235.30</u>	<u>473,289.83</u>
Cost of Goods Sold													
Purchases	2,500.00	1,600.00	2,200.00	3,500.00	800.00	1,200.00	3,500.00	2,250.00	1,000.00	2,000.00	3,000.00	1,400.00	24,950.00
Manufacturing Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	1,000.00	1,800.00
Changes In Inventory	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,000.00)</u>	<u>(2,000.00)</u>
Total Cost of Goods Sold	<u>2,500.00</u>	<u>1,600.00</u>	<u>2,200.00</u>	<u>3,500.00</u>	<u>800.00</u>	<u>1,200.00</u>	<u>3,500.00</u>	<u>2,250.00</u>	<u>1,000.00</u>	<u>2,000.00</u>	<u>3,800.00</u>	<u>400.00</u>	<u>24,750.00</u>
Gross Profit	<u>13,494.74</u>	<u>42,445.77</u>	<u>41,938.69</u>	<u>33,223.37</u>	<u>35,358.12</u>	<u>26,137.95</u>	<u>24,613.12</u>	<u>24,258.82</u>	<u>22,020.59</u>	<u>89,483.62</u>	<u>42,729.74</u>	<u>52,835.30</u>	<u>448,539.83</u>
Operating Expenses													
Advertising	200.00	200.00	200.00	0.00	0.00	0.00	100.00	100.00	100.00	0.00	0.00	300.00	1,200.00
Auto Expense	200.00	256.98	225.00	200.00	125.00	250.00	125.00	200.00	200.00	205.00	200.00	225.00	2,411.98
Bank Service Charges	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	65.00
Continuing Education	0.00	0.00	0.00	123.22	0.00	250.00	0.00	0.00	350.00	0.00	0.00	0.00	723.22
Contributions	175.00	0.00	0.00	0.00	50.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	325.00
Depreciation Expense	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	1,770.98	21,251.76
Dues & Subscriptions	42.98	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.98
Electric	202.60	232.80	137.50	155.50	167.22	199.99	136.54	123.16	186.13	219.84	211.50	225.78	2,198.56
Insurance	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Interest Expense	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	984.00
Miscellaneous	0.00	525.00	202.00	0.00	0.00	100.00	155.00	0.00	0.00	25.00	0.00	35.00	1,042.00
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
Repairs and Maintenance	53.00	0.00	0.00	245.61	519.84	0.00	119.43	0.00	56.19	0.00	0.00	225.00	1,219.07

See Accountants' Compilation Report

**Sample Sole Proprietor Client
INCOME STATEMENT
12 Month Comparison For 2005**

	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	YTD Total
Rent	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Salaries: General	7,750.00	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	16,083.33	184,666.63
Telephone	174.50	202.66	152.30	102.55	323.33	215.66	217.56	255.55	272.81	320.44	202.66	189.66	2,629.68
Travel & Entertainment	0.00	1,900.00	0.00	0.00	877.19	0.00	0.00	0.00	1,256.47	0.00	0.00	0.00	4,033.66
Utilities	245.28	297.95	257.57	207.09	143.81	113.62	144.52	234.41	271.14	274.96	675.88	783.25	3,649.48
Total Operating Expenses	<u>15,096.34</u>	<u>23,261.70</u>	<u>20,910.68</u>	<u>20,670.28</u>	<u>21,842.70</u>	<u>20,765.58</u>	<u>20,634.36</u>	<u>20,649.43</u>	<u>22,329.05</u>	<u>20,681.55</u>	<u>20,926.35</u>	<u>22,475.00</u>	<u>250,243.02</u>
Operating Income (Loss)	<u>(1,601.60)</u>	<u>19,184.07</u>	<u>21,028.01</u>	<u>12,553.09</u>	<u>13,515.42</u>	<u>5,372.37</u>	<u>3,978.76</u>	<u>3,609.39</u>	<u>(308.46)</u>	<u>68,802.07</u>	<u>21,803.39</u>	<u>30,360.30</u>	<u>198,296.81</u>
Other Income (Expense)													
Interest Income	98.00	102.70	106.00	116.77	122.40	129.80	134.66	138.71	142.70	147.77	152.50	158.30	1,550.31
Gain (Loss) on Sale of Fixed As	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Total Other Income (Expens	<u>98.00</u>	<u>102.70</u>	<u>106.00</u>	<u>116.77</u>	<u>122.40</u>	<u>129.80</u>	<u>134.66</u>	<u>138.71</u>	<u>142.70</u>	<u>147.77</u>	<u>152.50</u>	<u>658.30</u>	<u>2,050.31</u>
Net Income (Loss)	<u><u>\$(1,503.60)</u></u>	<u><u>\$19,286.77</u></u>	<u><u>\$21,134.01</u></u>	<u><u>\$12,669.86</u></u>	<u><u>\$13,637.82</u></u>	<u><u>\$ 5,502.17</u></u>	<u><u>\$ 4,113.42</u></u>	<u><u>\$ 3,748.10</u></u>	<u><u>\$ (165.76)</u></u>	<u><u>\$68,949.84</u></u>	<u><u>\$21,955.89</u></u>	<u><u>\$31,018.60</u></u>	<u><u>\$200,347.12</u></u>

See Accountants' Compilation Report

Trial Balance Sample Client (CSTBS01)

Trial Balance Sample Client provides examples of account analysis reports and a comparative-basis income statement.

AccountAnalysis-2Yr.fsr	116
AccountAnalysis-2YrPercent.fsr	120
ComparativeBasis-IncomeStatement.frs	124

Trial Balance Sample Client

ACCOUNT ANALYSIS

Adjusted

	<u>For the Year Ended</u> <u>December 31, 2005</u>	<u>For the Year Ended</u> <u>December 31, 2004</u>	<u>DIFFERENCE</u> <u>Increase (Decrease)</u>
101 - Checking - General	18,236.21	81,252.44	(63,016.23)
108 - Checking - Payroll	1,038.82	0.00	1,038.82
109 - Petty Cash	1,000.00	1,000.00	0.00
110 - Cash - Savings	292,162.41	110,643.21	181,519.20
115 - Marketable Securities	5,000.00	0.00	5,000.00
120 - Billed Receivables	48,931.40	63,442.73	(14,511.33)
121 - Unbilled Receivables	31,054.66	27,556.78	3,497.88
122 - Unbilled Expenses Receivable	4,960.05	5,884.56	(924.51)
123 - Accounts Receivable - Emplies	0.00	1,500.00	(1,500.00)
124 - Allowance for Doubtful Accts	(5,000.00)	(5,000.00)	0.00
140 - Deposits & Prepaid Expenses	4,500.00	4,500.00	0.00
150 - Leasehold Improvements	28,000.00	28,000.00	0.00
151 - Furniture & Fixtures	4,881.97	4,181.97	700.00
152 - Office Equipment	60,461.01	28,116.01	32,345.00
153 - Software	6,995.00	6,025.00	970.00
160 - Acc. Dep. - Lse Hld Imprvmnts	(10,900.00)	(7,300.00)	(3,600.00)
161 - Acc. Dep. - Furn. & Fixtures	(3,501.10)	(2,275.75)	(1,225.35)
162 - Acc. Dep. - Office Equipment	(18,652.42)	(16,022.39)	(2,630.03)
163 - Acc. Dep. - Software	(7,038.55)	(5,695.63)	(1,342.92)
200 - Accounts Payable	15,309.31	17,654.98	(2,345.67)
230 - Accrued Payroll	6,500.00	6,500.00	0.00
231 - FICA W/H Payable	8,821.67	464.75	8,356.92

See Accountants' Compilation Report

**Trial Balance Sample Client
ACCOUNT ANALYSIS
Adjusted**

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>
232 - Fed W/H Payable	2,335.11	1,820.00	515.11
233 - MI W/H Payable	2,668.68	299.00	2,369.68
234 - FUTA Payable	167.99	52.00	115.99
235 - SUTA Payable	0.00	227.50	(227.50)
240 - Accrued Interest Payable	3,000.00	0.00	3,000.00
250 - FIT Payable	5,079.13	20,000.00	(14,920.87)
251 - MI SBT Payable	4,073.86	3,766.00	307.86
260 - Loan Payable to Bank	5,000.00	0.00	5,000.00
300 - Common Stock	20,000.00	10,000.00	10,000.00
310 - Additional Paid-In Capital	20,000.00	10,000.00	10,000.00
320 - Retained Earnings	255,024.70	0.00	255,024.70
401 - Preparation of 1040 Returns	131,884.35	500,075.06	(368,190.71)
402 - Preparation of 1120 Returns	79,654.73	242,546.56	(162,891.83)
403 - Other Return Preparation	48,406.01	86,087.15	(37,681.14)
405 - Tax Planning	28,629.98	61,337.18	(32,707.20)
410 - Write-up Services	138,387.52	163,454.32	(25,066.80)
420 - Management Advisory Services	52,602.53	88,623.98	(36,021.45)
470 - Other Income	1,833.79	5,075.23	(3,241.44)
473 - A/R Service Charges	1,125.00	3,500.00	(2,375.00)
480 - Gain on Sales - Proceeds	2,100.00	0.00	2,100.00
490 - Interest Income	9,416.91	4,615.65	4,801.26
510 - Salaries	186,166.63	417,458.78	(231,292.15)
520 - Payroll Taxes	14,051.54	135,612.45	(121,560.91)

See Accountants' Compilation Report

Trial Balance Sample Client
ACCOUNT ANALYSIS
Adjusted

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>
530 - Employee Benefits	16,793.98	40,845.96	(24,051.98)
600 - Staff Recruitment	500.00	950.00	(450.00)
601 - Employee Awards	1,000.00	1,500.00	(500.00)
602 - Training Classes	1,440.55	3,448.54	(2,007.99)
603 - Professional Dues	305.96	956.23	(650.27)
604 - Professional Licenses	205.00	485.00	(280.00)
605 - Travel and Subsistence	7,873.78	12,284.19	(4,410.41)
606 - Break Room Supplies	2,036.98	3,289.56	(1,252.58)
607 - Professional Publications	142.98	631.45	(488.47)
620 - Contributions	2,000.00	4,000.00	(2,000.00)
621 - Legal Expenses	4,225.00	8,729.87	(4,504.87)
622 - Firm Meeting Expense	6,875.98	9,487.21	(2,611.23)
623 - Professional Liability	5,456.23	9,231.11	(3,774.88)
624 - Insurance	2,500.00	7,500.00	(5,000.00)
629 - Bank Service Charges	20.00	0.00	20.00
640 - Stationery & Office Supplies	1,449.09	4,295.65	(2,846.56)
641 - Data Processing Supplies	1,852.83	3,798.74	(1,945.91)
642 - Duplication Costs	1,831.46	4,285.54	(2,454.08)
643 - Printing Costs	4,033.66	7,365.54	(3,331.88)
644 - Postage and Express Charges	7,025.00	11,087.53	(4,062.53)
645 - Telephone	7,810.35	19,947.65	(12,137.30)
646 - Software	500.00	1,523.65	(1,023.65)
647 - Equipment Rental	421.42	406.98	14.44

See Accountants' Compilation Report

Trial Balance Sample Client
ACCOUNT ANALYSIS
Adjusted

	For the Year Ended December 31, 2005	For the Year Ended December 31, 2004	DIFFERENCE Increase (Decrease)
660 - Rent	20,400.00	49,200.00	(28,800.00)
661 - Utilities	3,593.67	5,488.54	(1,894.87)
662 - Janitorial	2,935.00	4,945.54	(2,010.54)
663 - Repairs and Maintenance	994.07	5,687.56	(4,693.49)
680 - Practice Development Expense	2,497.41	1,606.32	891.09
681 - Promotional Expenses	391.55	2,800.00	(2,408.45)
682 - Entertainment of Clients	2,497.29	8,776.07	(6,278.78)
700 - Interest Expense	3,000.00	0.00	3,000.00
710 - Depreciation Expense	15,448.30	31,293.77	(15,845.47)
730 - Billed A/R Write-offs	525.00	6,000.00	(5,475.00)
732 - Bad Debt Expense	0.00	2,500.00	(2,500.00)
733 - MI SBT Expense	6,011.97	11,130.00	(5,118.03)
740 - Federal Income Taxes	45,079.13	61,741.00	(16,661.87)
	0.00	0.00	0.00
	0.00	0.00	0.00

See Accountants' Compilation Report

Trial Balance Sample Client
ACCOUNT ANALYSIS - %
Adjusted

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>	<u>%</u>
101 - Checking - General	18,236.21	81,252.44	(63,016.23)	(77.56)%
108 - Checking - Payroll	1,038.82	0.00	1,038.82	0.00%
109 - Petty Cash	1,000.00	1,000.00	0.00	0.00%
110 - Cash - Savings	292,162.41	110,643.21	181,519.20	164.06%
115 - Marketable Securities	5,000.00	0.00	5,000.00	0.00%
120 - Billed Receivables	48,931.40	63,442.73	(14,511.33)	(22.87)%
121 - Unbilled Receivables	31,054.66	27,556.78	3,497.88	12.69%
122 - Unbilled Expenses Receivable	4,960.05	5,884.56	(924.51)	(15.71)%
123 - Accounts Receivable - Emplies	0.00	1,500.00	(1,500.00)	(100.00)%
124 - Allowance for Doubtful Accts	(5,000.00)	(5,000.00)	0.00	0.00%
140 - Deposits & Prepaid Expenses	4,500.00	4,500.00	0.00	0.00%
150 - Leasehold Improvements	28,000.00	28,000.00	0.00	0.00%
151 - Furniture & Fixtures	4,881.97	4,181.97	700.00	16.74%
152 - Office Equipment	60,461.01	28,116.01	32,345.00	115.04%
153 - Software	6,995.00	6,025.00	970.00	16.10%
160 - Acc. Dep. - Lse Hld Imprvmnts	(10,900.00)	(7,300.00)	(3,600.00)	49.32%
161 - Acc. Dep. - Furn. & Fixtures	(3,501.10)	(2,275.75)	(1,225.35)	53.84%
162 - Acc. Dep. - Office Equipment	(18,652.42)	(16,022.39)	(2,630.03)	16.41%
163 - Acc. Dep. - Software	(7,038.55)	(5,695.63)	(1,342.92)	23.58%
200 - Accounts Payable	15,309.31	17,654.98	(2,345.67)	(13.29)%
230 - Accrued Payroll	6,500.00	6,500.00	0.00	0.00%
231 - FICA W/H Payable	8,821.67	464.75	8,356.92	1,798.15%

See Accountants' Compilation Report

Trial Balance Sample Client
ACCOUNT ANALYSIS - %
Adjusted

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>	<u>%</u>
232 - Fed W/H Payable	2,335.11	1,820.00	515.11	28.30%
233 - MI W/H Payable	2,668.68	299.00	2,369.68	792.54%
234 - FUTA Payable	167.99	52.00	115.99	223.06%
235 - SUTA Payable	0.00	227.50	(227.50)	(100.00)%
240 - Accrued Interest Payable	3,000.00	0.00	3,000.00	0.00%
250 - FIT Payable	5,079.13	20,000.00	(14,920.87)	(74.60)%
251 - MI SBT Payable	4,073.86	3,766.00	307.86	8.17%
260 - Loan Payable to Bank	5,000.00	0.00	5,000.00	0.00%
300 - Common Stock	20,000.00	10,000.00	10,000.00	100.00%
310 - Additional Paid-In Capital	20,000.00	10,000.00	10,000.00	100.00%
320 - Retained Earnings	255,024.70	0.00	255,024.70	0.00%
401 - Preparation of 1040 Returns	131,884.35	500,075.06	(368,190.71)	(73.63)%
402 - Preparation of 1120 Returns	79,654.73	242,546.56	(162,891.83)	(67.16)%
403 - Other Return Preparation	48,406.01	86,087.15	(37,681.14)	(43.77)%
405 - Tax Planning	28,629.98	61,337.18	(32,707.20)	(53.32)%
410 - Write-up Services	138,387.52	163,454.32	(25,066.80)	(15.34)%
420 - Management Advisory Services	52,602.53	88,623.98	(36,021.45)	(40.65)%
510 - Salaries	186,166.63	417,458.78	(231,292.15)	(55.40)%
520 - Payroll Taxes	14,051.54	135,612.45	(121,560.91)	(89.64)%
530 - Employee Benefits	16,793.98	40,845.96	(24,051.98)	(58.88)%
600 - Staff Recruitment	500.00	950.00	(450.00)	(47.37)%
601 - Employee Awards	1,000.00	1,500.00	(500.00)	(33.33)%
602 - Training Classes	1,440.55	3,448.54	(2,007.99)	(58.23)%

See Accountants' Compilation Report

Trial Balance Sample Client
ACCOUNT ANALYSIS - %
Adjusted

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>	<u>%</u>
603 - Professional Dues	305.96	956.23	(650.27)	(68.00)%
604 - Professional Licenses	205.00	485.00	(280.00)	(57.73)%
605 - Travel and Subsistence	7,873.78	12,284.19	(4,410.41)	(35.90)%
606 - Break Room Supplies	2,036.98	3,289.56	(1,252.58)	(38.08)%
607 - Professional Publications	142.98	631.45	(488.47)	(77.36)%
620 - Contributions	2,000.00	4,000.00	(2,000.00)	(50.00)%
621 - Legal Expenses	4,225.00	8,729.87	(4,504.87)	(51.60)%
622 - Firm Meeting Expense	6,875.98	9,487.21	(2,611.23)	(27.52)%
623 - Professional Liability	5,456.23	9,231.11	(3,774.88)	(40.89)%
624 - Insurance	2,500.00	7,500.00	(5,000.00)	(66.67)%
629 - Bank Service Charges	20.00	0.00	20.00	0.00%
640 - Stationery & Office Supplies	1,449.09	4,295.65	(2,846.56)	(66.27)%
641 - Data Processing Supplies	1,852.83	3,798.74	(1,945.91)	(51.23)%
642 - Duplication Costs	1,831.46	4,285.54	(2,454.08)	(57.26)%
643 - Printing Costs	4,033.66	7,365.54	(3,331.88)	(45.24)%
644 - Postage and Express Charges	7,025.00	11,087.53	(4,062.53)	(36.64)%
645 - Telephone	7,810.35	19,947.65	(12,137.30)	(60.85)%
646 - Software	500.00	1,523.65	(1,023.65)	(67.18)%
647 - Equipment Rental	421.42	406.98	14.44	3.55%
660 - Rent	20,400.00	49,200.00	(28,800.00)	(58.54)%
661 - Utilities	3,593.67	5,488.54	(1,894.87)	(34.52)%
662 - Janitorial	2,935.00	4,945.54	(2,010.54)	(40.65)%
663 - Repairs and Maintenance	994.07	5,687.56	(4,693.49)	(82.52)%

See Accountants' Compilation Report

**Trial Balance Sample Client
ACCOUNT ANALYSIS - %
Adjusted**

	For the Year Ended <u>December 31, 2005</u>	For the Year Ended <u>December 31, 2004</u>	DIFFERENCE <u>Increase (Decrease)</u>	<u>%</u>
680 - Practice Development Expense	2,497.41	1,606.32	891.09	55.47%
681 - Promotional Expenses	391.55	2,800.00	(2,408.45)	(86.02)%
682 - Entertainment of Clients	2,497.29	8,776.07	(6,278.78)	(71.54)%
700 - Interest Expense	3,000.00	0.00	3,000.00	0.00%
710 - Depreciation Expense	15,448.30	31,293.77	(15,845.47)	(50.63)%
730 - Billed A/R Write-offs	525.00	6,000.00	(5,475.00)	(91.25)%
732 - Bad Debt Expense	0.00	2,500.00	(2,500.00)	(100.00)%
733 - MI SBT Expense	6,011.97	11,130.00	(5,118.03)	(45.98)%
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>

See Accountants' Compilation Report

Trial Balance Sample Client
COMPARATIVE BASIS INCOME STATEMENT
For The Year Ended December 31, 2005

	<u>Unadjusted</u>	<u>Adjusted</u>	<u>Tax</u>	<u>Report</u>	<u>Other</u>
Sales					
Preparation of 1040 Returns	\$ 131,884.35	\$ 131,884.35	\$ 131,884.35	\$ 131,884.35	\$ 131,884.35
Preparation of 1120 Returns	79,654.73	79,654.73	79,654.73	79,654.73	79,654.73
Other Return Preparation	48,406.01	48,406.01	48,406.01	48,406.01	48,406.01
Tax Planning	28,629.98	28,629.98	28,629.98	28,629.98	28,629.98
Write-up Services	138,387.52	138,387.52	138,387.52	138,387.52	138,387.52
Management Advisory Services	50,602.53	52,602.53	52,602.53	52,602.53	52,602.53
Less Returns & Allowances	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Sales	477,565.12	479,565.12	479,565.12	479,565.12	479,565.12
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Gross Profit	477,565.12	479,565.12	479,565.12	479,565.12	479,565.12
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses					
Salaries	186,166.63	186,166.63	186,166.63	186,166.63	186,166.63
Payroll Taxes	14,051.54	14,051.54	14,051.54	14,051.54	14,051.54
Employee Benefits	16,793.98	16,793.98	16,793.98	16,793.98	16,793.98
Staff Recruitment	500.00	500.00	500.00	500.00	500.00
Employee Awards	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Training Classes	1,440.55	1,440.55	1,440.55	1,440.55	1,440.55
Professional Dues	305.96	305.96	305.96	305.96	305.96
Professional Licenses	205.00	205.00	205.00	205.00	205.00
Travel and Subsistence	7,873.78	7,873.78	7,873.78	7,873.78	7,873.78
Break Room Supplies	2,036.98	2,036.98	2,036.98	2,036.98	2,036.98
Professional Publications	142.98	142.98	142.98	142.98	142.98
Contributions	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Legal Expenses	4,225.00	4,225.00	4,225.00	4,225.00	4,225.00

See Accountants' Compilation Report

Trial Balance Sample Client
COMPARATIVE BASIS INCOME STATEMENT
For The Year Ended December 31, 2005

	<u>Unadjusted</u>	<u>Adjusted</u>	<u>Tax</u>	<u>Report</u>	<u>Other</u>
Firm Meeting Expense	6,875.98	6,875.98	6,875.98	6,875.98	6,875.98
Professional Liability	5,456.23	5,456.23	5,456.23	5,456.23	5,456.23
Insurance	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Bank Service Charges	20.00	20.00	20.00	20.00	20.00
Stationery & Office Supplies	1,449.09	1,449.09	1,449.09	1,449.09	1,449.09
Data Processing Supplies	1,852.83	1,852.83	1,852.83	1,852.83	1,852.83
Duplication Costs	1,831.46	1,831.46	1,831.46	1,831.46	1,831.46
Printing Costs	4,033.66	4,033.66	4,033.66	4,033.66	4,033.66
Postage and Express Charges	7,025.00	7,025.00	7,025.00	7,025.00	7,025.00
Telephone	7,810.35	7,810.35	7,810.35	7,810.35	7,810.35
Software	500.00	500.00	500.00	500.00	500.00
Equipment Rental	421.42	421.42	421.42	421.42	421.42
Rent	20,400.00	20,400.00	20,400.00	20,400.00	20,400.00
Utilities	3,593.67	3,593.67	3,593.67	3,593.67	3,593.67
Janitorial	2,935.00	2,935.00	2,935.00	2,935.00	2,935.00
Repairs and Maintenance	994.07	994.07	994.07	994.07	994.07
Practice Development Expense	2,497.41	2,497.41	2,497.41	2,497.41	2,497.41
Promotional Expenses	391.55	391.55	391.55	391.55	391.55
Entertainment of Clients	2,497.29	2,497.29	2,497.29	2,497.29	2,497.29
Interest Expense	0.00	3,000.00	3,000.00	3,000.00	3,000.00
Depreciation Expense	15,448.30	15,448.30	15,448.30	15,448.30	15,448.30
Billed A/R Write-offs	525.00	525.00	525.00	525.00	525.00
MI SBT Expense	6,011.97	6,011.97	6,011.97	6,011.97	12,011.97
Total Operating Expenses	<u>331,812.68</u>	<u>334,812.68</u>	<u>334,812.68</u>	<u>334,812.68</u>	<u>340,812.68</u>
Operating Income (Loss)	<u>145,752.44</u>	<u>144,752.44</u>	<u>144,752.44</u>	<u>144,752.44</u>	<u>138,752.44</u>

See Accountants' Compilation Report

Trial Balance Sample Client
COMPARATIVE BASIS INCOME STATEMENT
For The Year Ended December 31, 2005

Other Income (Expense)					
Other Income	1,833.79	1,833.79	1,833.79	1,833.79	1,833.79
A/R Service Charges	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
Interest Income	9,416.91	9,416.91	9,416.91	9,416.91	9,416.91
Gain (Loss) on Sale of Fixed Assets	<u>2,100.00</u>	<u>2,100.00</u>	<u>2,100.00</u>	<u>2,100.00</u>	<u>2,100.00</u>
Total Other Income (Expense)	<u>14,475.70</u>	<u>14,475.70</u>	<u>14,475.70</u>	<u>14,475.70</u>	<u>14,475.70</u>
Net Income (Loss) Before Taxes	<u>160,228.14</u>	<u>159,228.14</u>	<u>159,228.14</u>	<u>159,228.14</u>	<u>153,228.14</u>
Federal Income Taxes	<u>45,079.13</u>	<u>45,079.13</u>	<u>52,079.13</u>	<u>52,079.13</u>	<u>45,079.13</u>
Net Income (Loss)	<u><u>\$ 115,149.01</u></u>	<u><u>\$ 114,149.01</u></u>	<u><u>\$ 107,149.01</u></u>	<u><u>\$ 107,149.01</u></u>	<u><u>\$ 108,149.01</u></u>

See Accountants' Compilation Report

Working with Charts

The “ChartSample.fsr” is available to all sample clients as a client statement and to all clients as a global statement. For this series of examples, we use the client **Write-Up Sample Client (CSWRI01)**, which is included on the CS Professional Suite™ Accounting Products CD.

Using the “ChartSample.fsr” as a guide, this section presents examples of some of the charts and graphs that the Financial Reporter module offers. It describes how to set up different charts by taking advantage of the features in the **Insert Chart** dialog.

To open the sample statement

1. After opening the CSWRI01 sample client in CSA, choose **Setup / Financial Statements**, or click the Financial Statements icon on the shortcut bar.
2. In the Financial Statement Editor, choose **File / Open / Client Statement** and then double-click **ChartSample.fsr** to open it.

To edit or review the settings for an existing chart or graph

From the Financial Statement Editor window, click the chart or graph region itself to select it and then choose **Chart** from the Edit menu.

Note: To create a **new** chart or graph, highlight the rows or columns you would like it to cover in the Financial Statement Editor, choose **Insert / Chart**, choose the chart type from the list in the Chart dialog, complete the data definition information, and choose the properties for the new chart. To have the chart an entire sheet, choose **Insert / Full Page Chart**. (When you insert a full page chart, one extra blank description row is added above the chart. We highly recommend that you use this description row for the chart title, which allows you much more flexibility in selecting font size, typeface, and spacing than using the Chart Title field in the Properties tab of the Insert Chart dialog.)

Line Chart

To open the Line Chart that is available in ChartSample.fsr

1. Click the Sheet 2 tab at the bottom of the worksheet.
2. Click in the chart region of the editing worksheet, and then choose **Edit / Chart**.
3. In the Insert Chart dialog, click the Data Definition tab. The example of the Line Chart as displayed in the ChartSample.fsr is a 12-period client that displays Revenue and Operating Expense on a cumulative basis for the entire year.

The following fields and checkboxes are available in the Data Definition tab.

- **Periods Per Data Point.** Allows you to enter a number to define the number of periods that should appear per data point. For example, enter 12 if each data point should represent one year of data for a monthly client.
- **Number of Data Points.** Allows you to enter a number to define the number of points to be plotted in the graph. For example, if you specified one period per data point and you wanted to display one year of data (for a monthly client), you would enter 12.
- **Year to Date Data Only.** Allows you to include only year-to-date data for this chart. (Mark the Current Year checkbox and/or the Prior Years checkbox to determine which years you would like this option to apply to.)
- **Rolling.** Allows you to compile information as of the statement date. The other amounts printed for the prior periods are based on the number of data points specified. In addition, if the rolling checkbox is marked, the Period field is grayed.
- **Name.** Allows you to enter the name you want to appear in the legend for this amount.
- **Amount.** Allows you to choose an account group from the drop-down list or enter an account number directly in the field. If you are entering only one account, you must use the following format: Act(###), where # represents the actual account number. If you are entering a range of accounts, you must use the following format: Act(### to ###), where # represents the actual account number.
- **Loc/Dept.** Allows you to specify the appropriate location and/or department by selecting it from the drop-down list for a client with Ls or Ds in the Chart of Accounts mask.
- **Years back.** An entry here indicates how far back the program should go to begin presenting data. If you want to begin with the current year, leave this field blank.
- **Period.** This field indicates the specific period within the selected year the program should begin compiling data.

- **Change sign.** Presents balances as positive numbers if there are credits. If an account or the sum of the accounts is normally a credit (for example, revenue), mark this checkbox.
- **Cumulative.** Indicates whether balances should be extracted on a year-to-date or single-period basis. This does not include the beginning balance for an account. If you want the beginning balance as well as all months, also mark the Begin balance checkbox.
- **Begin balance.** Indicates whether the balances should be extracted with the beginning balances included (balance sheet accounts only).
- **Account detail.** Displays each account specified individually, as opposed to a total.

The following illustration shows how the information should appear in the Data Definition tab of the Insert Chart dialog. Notice that the **Cumulative** checkbox is marked for both the Revenue line and the Expense line. By marking the **Cumulative** checkbox, each month's total will show the year-to-date total through that point in time.

Insert Chart

Chart Type Data Definition Properties Configuration

Periods Per Data Point: 1 Number of Data Points: 12 Year to Date Data Only Current Year Prior Years Rolling

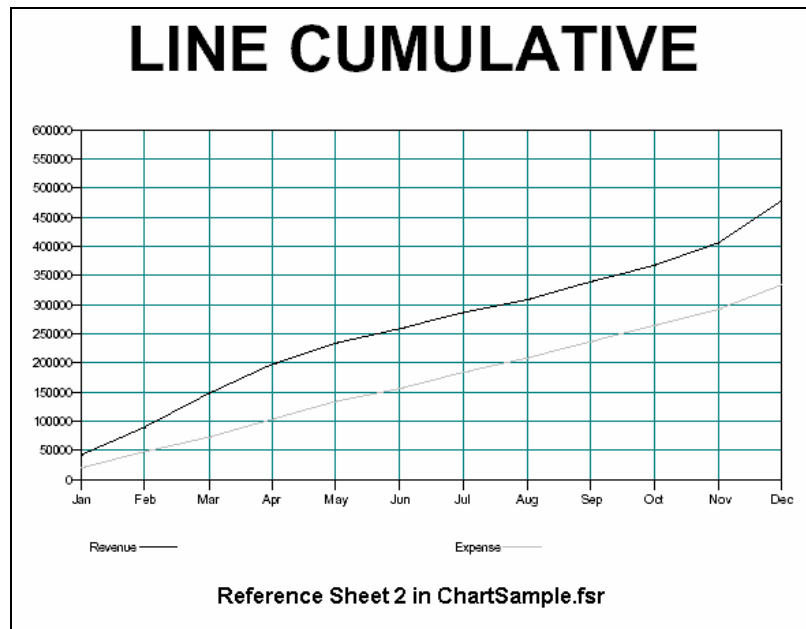
	Name	Amount	Loc	Dept	Years back	Period	Change sign	Cumulative	Begin balance	Account detail
1	Revenue	Revenue				1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Expense	OperatingExpense				1	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
+							<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<< Back Next >> Cancel Done

Note: On the Revenue line, the **Change sign** checkbox is marked because revenue accounts normally have a credit balance and, thus, amounts for revenue accounts would normally display as negative numbers. By marking this checkbox, we reverse the sign for the revenue accounts to prevent the chart from appearing distorted.

4. Click the Done button to close the Insert Chart dialog.

The following illustration shows how a line chart would look for this example:



Non-Cumulative Line Chart

This example uses the same data definition but extracts the data on **non-cumulative** basis. Each month's activity is represented individually at each data point.

To open the Non-Cumulative Line Chart that is available in ChartSample.fsr

1. Click the Sheet 3 tab at the bottom of the worksheet.
2. Click in the chart region of the editing worksheet, and then choose **Edit / Chart**.
3. The Data Definition tab of the Insert Chart dialog should appear as shown in the following illustration. Notice that the **Cumulative** checkbox is **not** marked in this case.

Insert Chart [?] [X]

Chart Type | Data Definition | Properties | Configuration

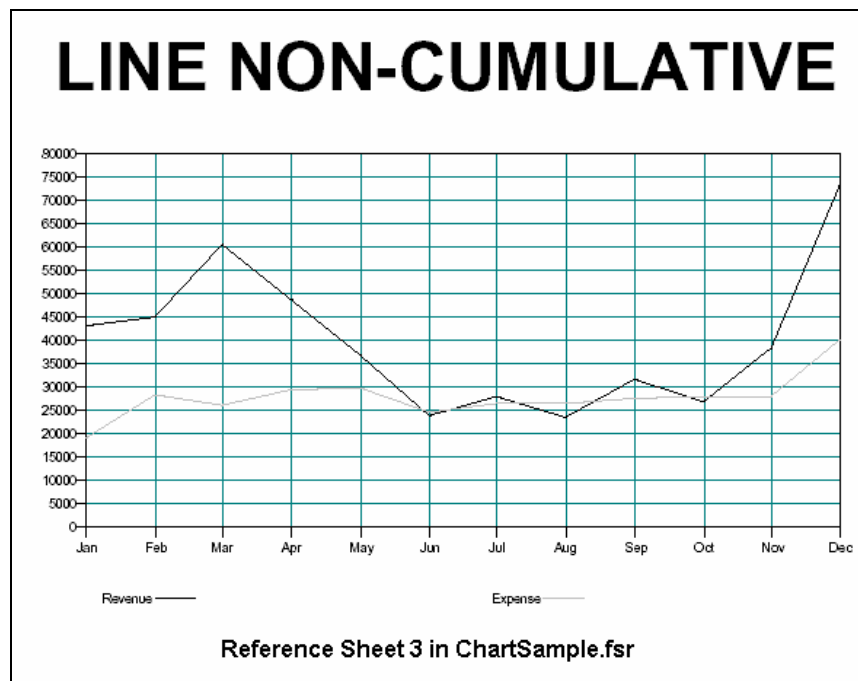
Periods Per Data Point: Number of Data Points: Year to Date Data Only: Current Year Prior Years Rolling

	Name	Amount	Loc	Dept	Years back	Period	Change sign	Cumulative	Begin balance	Account detail
1	Revenue	Revenue				1	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Expense	OperatingExpense				1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
+							<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<< Back | Next >> | Cancel | Done

4. Click the Done button to close the Insert Chart dialog.

Here's how a line chart would look for this example:

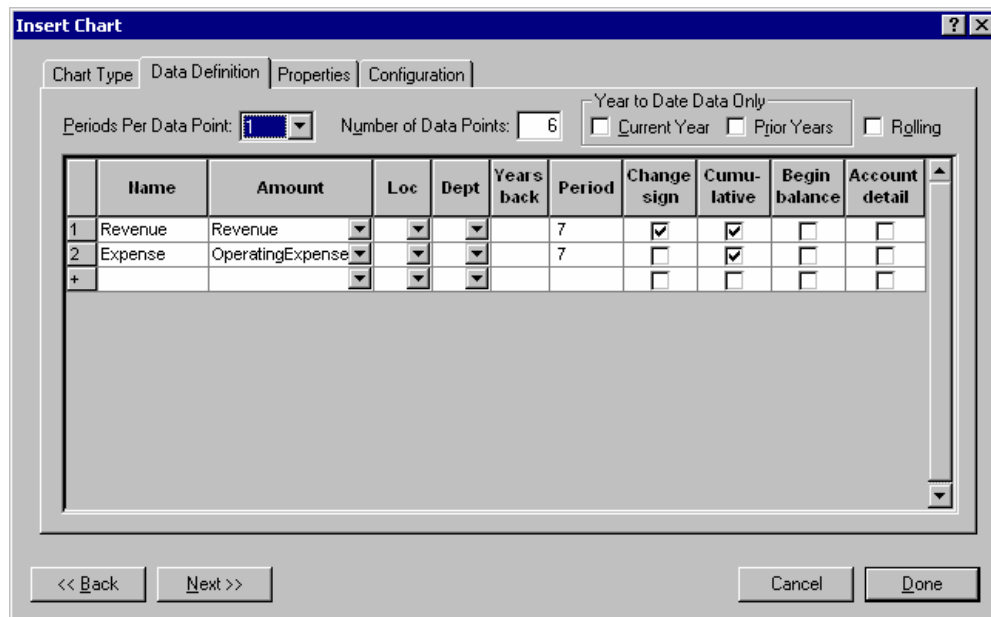


Notice that the scaling on the Y-axis for this chart differs from that on the **Line Cumulative** chart due to the smaller dollar totals being extracted. Also, notice the difference at each data point — the totals are much smaller due to the non-cumulative nature of the data being extracted.

6 Month Cumulative

Let's look at the Data Definition for the next chart in ChartSample.fsr.

1. Click the Sheet 4 tab of ChartSample.fsr at the bottom of the worksheet.
2. Click in the chart region of the editing worksheet, and then choose **Edit / Chart**.
3. In the Data Definition tab of the Insert Chart dialog, data is being extracted from a starting point at period 7 (not from the first period). The data definition should appear as shown in the following illustration.

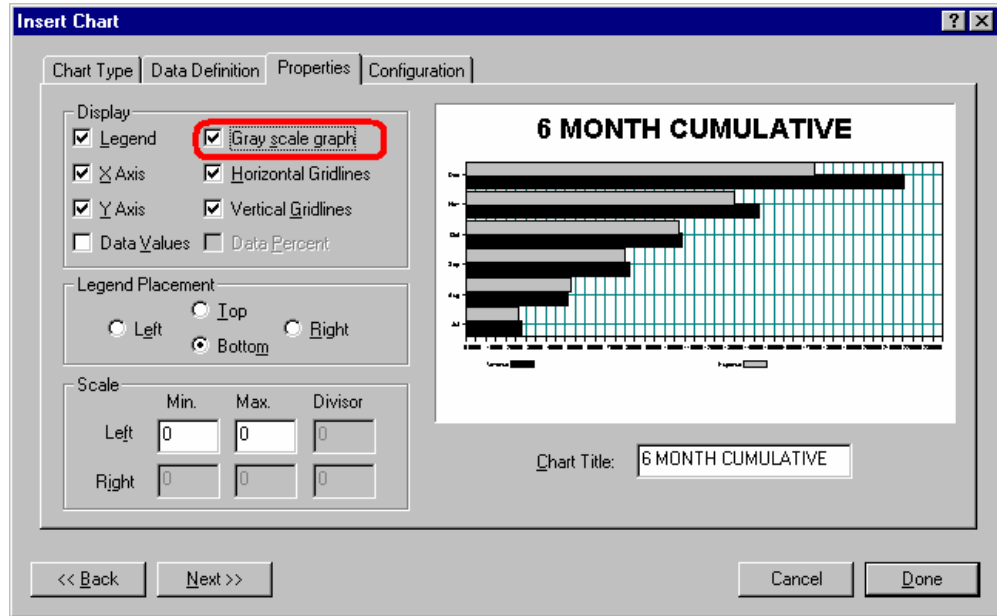


To extract only six months of data, we need to set the number of data points to **6** and the period (or starting point) to **7**. The **Cumulative** checkbox is marked, so we should see cumulative totals represented at each data point.

The number entered in the **Number of Data Points** field determines the number of points that will be plotted along the chart's vertical axis. Each data point corresponds to a period label along the Y-axis.

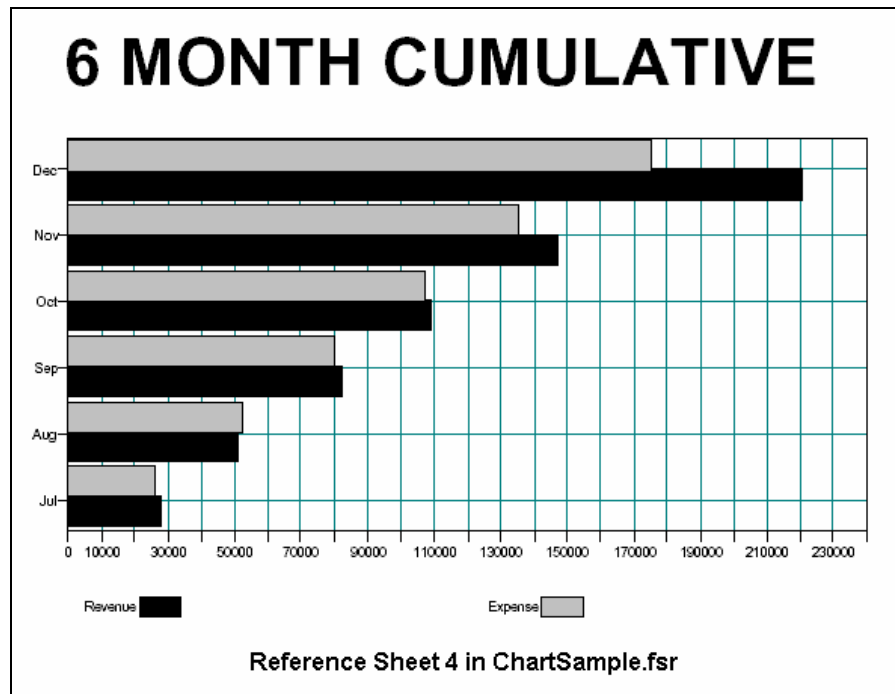
The combination of the number of periods and the periods per data point determines how meaningful the resulting chart will be. If this combination is sufficient to occupy the number of data points on the Y-axis, the Financial Reporter will display the data. If the combination is not sufficient, the data points may be displayed with no applicable data.

Note: When preparing graphs for a non-color printer, mark the **Gray scale graph** option on the Properties tab of the Insert Chart dialog, as shown in the following illustration.



4. Click the Done button to close the Insert Chart dialog.

Here's how a horizontal bar chart would look for this example:



Pie Chart

The pie chart displays a circle divided into wedges. A wedge is drawn for each data item, representing the fractional contribution of that data item to the total. **If there are any negative data items, the pie will not display.** All of the data items in the scope, regardless of group, make up one pie.

This sample is a pie chart representing Total Revenue for the year and displaying the various components of the Revenue account group.

1. Click the Sheet 5 tab of ChartSample.fsr at the bottom of the worksheet.
2. Click the chart region of the editing worksheet, and choose **Edit / Chart**.
3. The Data Definition tab of the Insert Chart dialog should appear as shown in the following illustration.

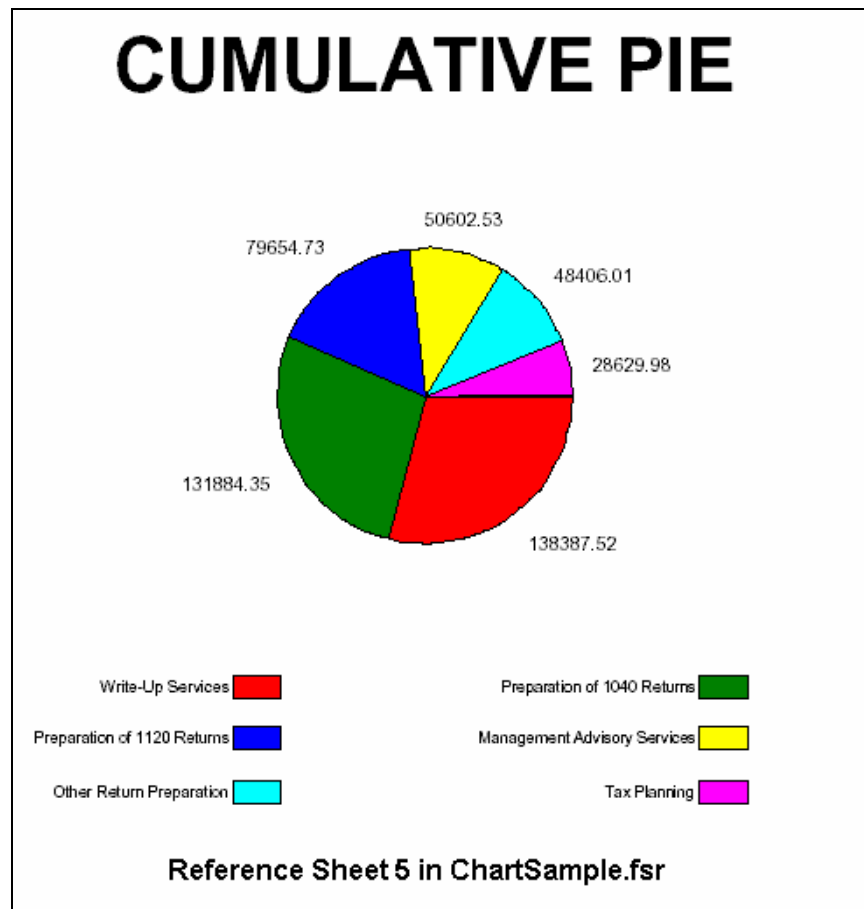
The screenshot shows the 'Insert Chart' dialog box with the 'Data Definition' tab selected. The 'Periods Per Data Point' is set to 12 and 'Number of Data Points' is set to 1. The 'Year to Date Data Only' section has 'Current Year' checked. The table below shows the data definition for the chart.

	Name	Amount	Loc	Dept	Years back	Period	Change sign	Cumulative	Begin balance	Account detail
1		Revenue					<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2							<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
+							<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- Notice that the **Periods Per Data Point** field is set to **12**. This instructs the program to accumulate 12 periods of data for each data point (**1** in this case). No entry is required in the Period field since the program is accumulating 12 periods of data based on the Periods Per Data Point value of 12.
- On the Revenue line, the **Change sign** checkbox is marked because revenue accounts normally have a credit balance and, thus, amounts for revenue accounts would normally display as negative numbers. By marking this checkbox, we reverse the sign for the revenue accounts to enable the chart to be created. If there are any negative data items, the pie chart will not display.
- The **Cumulative** checkbox is marked because we want to show the year-to-date total.
- The **Begin balance** checkbox is marked to include the beginning balance as well as the activity for the selected period. (Placing a **1** in the Period field and leaving the Begin balance checkbox unmarked would yield the same result.)

- The **Account detail** checkbox is marked to display each account as an individual wedge in the pie chart.
4. Click the Done button to close the Insert Chart dialog.

The pie chart for this example would appear as shown in the following illustration.

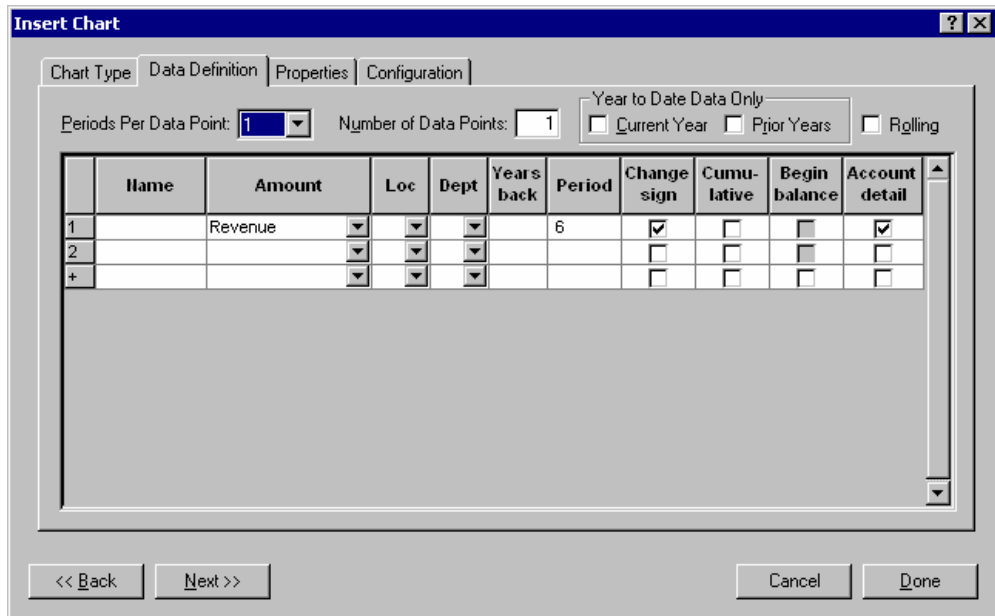


Note: You can use the settings in the Properties tab of the Insert Chart dialog to turn the display of data values on or off for this chart.

Pie Single Period

The final sample chart in the ChartSample.fsr is the Pie Single Period representing one specified period.

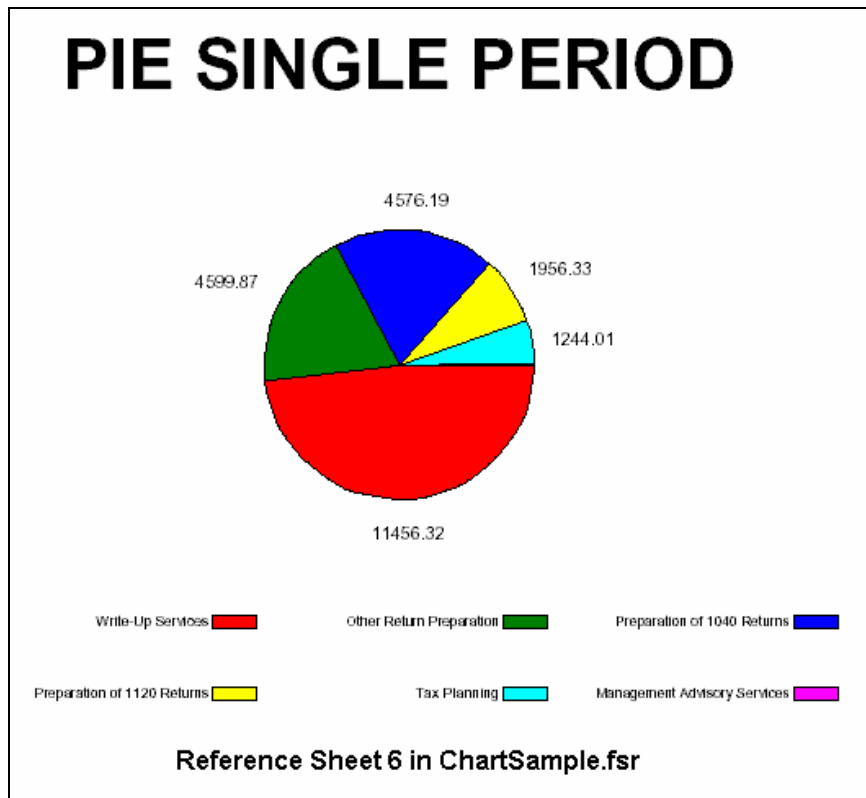
1. Click the Sheet 6 tab of ChartSample.fsr at the bottom of the worksheet.
2. Click in the chart region of the editing worksheet, and choose **Edit / Chart**.
3. The Data Definition tab of the Insert Chart dialog should appear as shown in the following illustration.



Here, the month of June (6) has been isolated for extraction to the chart. Notice that the number of data points and periods per data point are both set at 1. Also, because the focus is on the **single period**, the cumulative and beginning balance options are **not** marked.

4. Click the Done button to close the Insert Chart dialog.

The pie chart for this example would appear as shown in the following illustration.

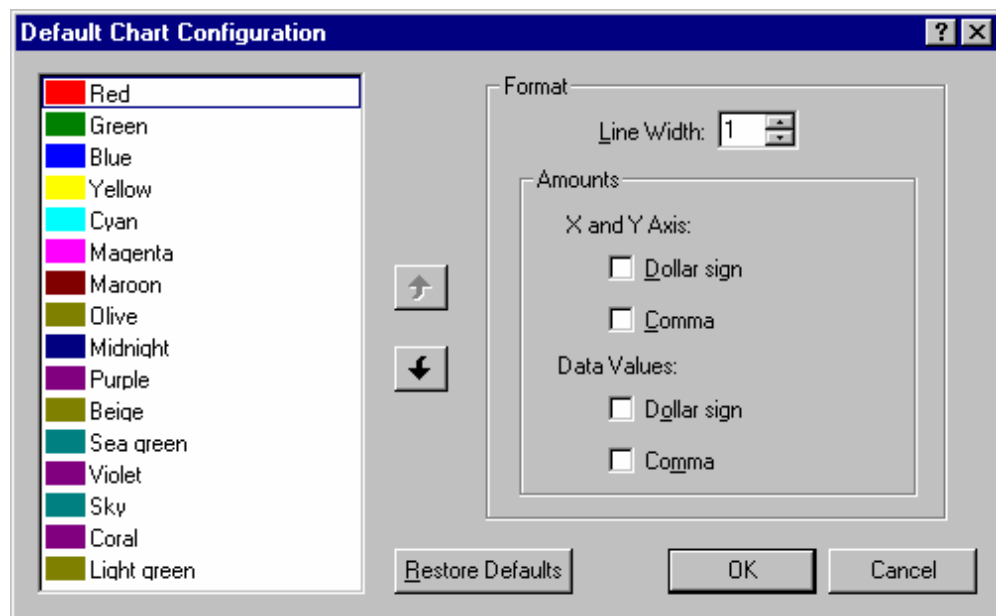


Notice that the extracted amounts are much smaller than on the cumulative chart as they represent data for a single period and are not cumulative (year-to-date) amounts.

Global (Default) Chart Configuration Settings

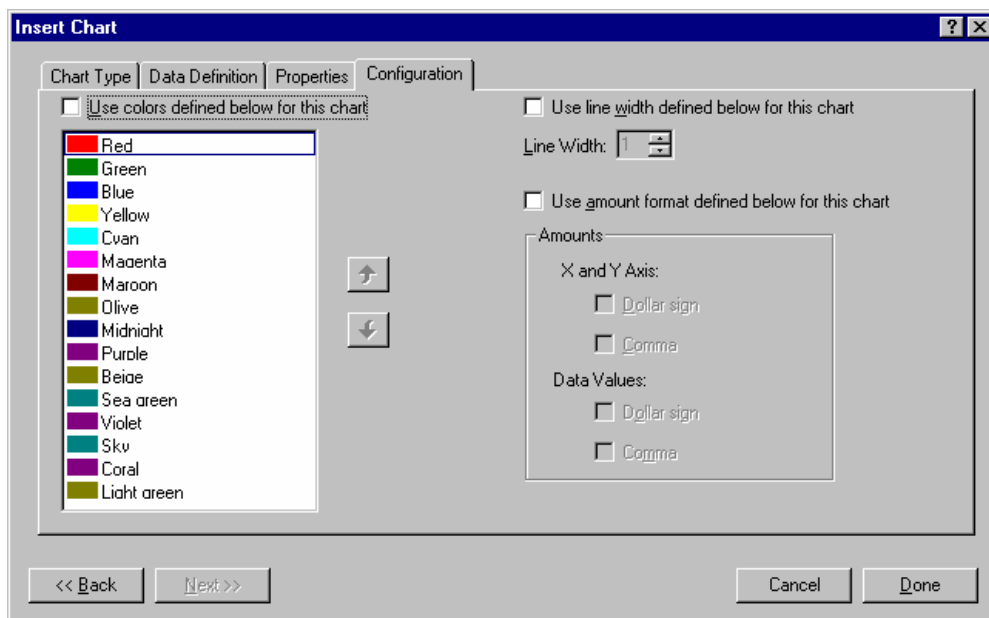
The Setup / System Configuration / Chart Configuration dialog (accessible from the Financial Statement Editor) enables you to specify the default order of color selection and the default line width for the program to use when inserting or modifying a chart within a financial statement. You may also specify how you want dollar signs and commas for amounts to appear in charts and graphs. (See the following illustration.)

Note that the settings in this dialog are **global** and therefore affect all charts — **unless an override setting has been saved for an individual chart** as described in the following section.



Individual Chart Configuration Override Settings

To overwrite the **default settings** for color, line width, and whether to include dollar signs and commas for amounts in charts or graphs (as specified in the Setup / System Configuration / Chart Configuration dialog) and modify the settings for a selected chart, click the chart within the Financial Statement Editor, choose Edit / Chart, and then click the Configuration tab of the dialog that opens. (See the following illustration.)



To make configuration changes to the currently selected chart only, mark the **Use colors defined below for this chart** checkbox, the **Use line width defined below for this chart** checkbox, and/or the **Use amount format defined below for this client** checkbox and specify the desired settings.