



2017 TOOLBOX CS, v.2017.1.2
User Bulletin 8523: Software Update

January 18, 2018

This user bulletin applies to all ToolBox CS[®] users, and describes changes made to this release of ToolBox CS.

ENHANCEMENTS

ToolBox CS has added a new financial calculator for personal finance called *Marginal Tax Rate Comparison – 2018*. This tool compares the marginal tax rate before the Tax Cut and Jobs Act and the marginal tax rate post Tax Cut and Jobs Act legislation.

Federal form proforma

With this release of ToolBox CS, staff will have an option to proforma the previous information entered on federal forms 2848 (Power of Attorney) and 8821 (Tax Information Authorization) recently updated by the IRS. To proforma, assign a blank federal form to a client with the previous version of the federal form and click on the *Proforma* icon.

CHANGES

Tax Worksheets

The following tax worksheets have been added due to tax law legislation.

- Real Property - Estimated Tax on Gain from Sale (post TCJA)
- Sole Proprietor – Hiring a dependent child (post TCJA)
- Deductible Home Mortgage Interest (post TCJA)
- Estate Tax (post TCJA) – 2018

Financial Calculators

The following financial calculators have been added due to tax law legislation.

- Marginal Tax Rate (post TCJA) – 2018
- Gross to Net Paycheck – 2018
- Net to Gross Paycheck – 2018

Important! 2017.1.2 ToolBox CS tools, which upon further review, require updating include the AGI-Sensitive Tax Items Projection Tool, Charitable Contributions – Carryover Schedule, and Net Operating Loss (NOL) - Calculation tax worksheet. All previously released tools known to be affected by the Tax Cuts and Jobs Act will contain a suffix “pre – TCJA” to help identify them.

Tax Flowcharts

The following tax flowcharts have been removed due to tax law legislation.

- Child's Income - Elect to Report on Parent's Return (pre TCJA) – 2018
- Child's Income - Is Form 8615 Required? (pre TCJA) – 2018

- Dependency Exemption (pre TCJA) – 2018
- Form 2106 - Who Must File? (pre TCJA) – 2018
- Qualifying Relative for Dependency Exemption (pre TCJA) - 2018
- Withholding - Exemption (pre TCJA) – 2018

Federal Forms


The following forms have been updated.

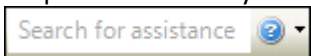
- 1120-H – U.S. Income Tax Return for Homeowners Associations – 2017
- 2848 – Power of Attorney and Declaration of Representative
- 8821 – Tax Information Authorization
- 13844 – Application For Reduced User Fee For Installment Agreements
- SS-4 – Application for Employer Identification Number

HELP & SUPPORT

ToolBox CS Help & How-To Center

For answers to questions on using ToolBox CS, access the Help & How-To Center by choosing Help >

Help & How-To or by clicking the  button and selecting a topic. You can also use the search

 field in the toolbar to search for topics. For more information, including sample searches, see [Finding answers in the Help & How-To Center](#).

Product support

From the [Support Contact Information page on our website](#), you can complete a form to send a question to our Support team. To speak directly with a Support Representative, call 800.968.0600 and follow the prompts to have a ToolBox CS representative return your call. Normal weekday support is available from 9:00 a.m. to 8:00 p.m. eastern time. For additional details (including extended support hours for tax season and hours for other applications), visit the [Support section of our website](#). You can also access the Support section from within ToolBox CS by choosing **Help > Additional Resources > General Support Information**.

Website resources and email subscriptions

Visit [our website](#) to access the Tax & Accounting Community (an online user forum), to learn about training courses, to view blogs and articles, and more. You can access the website from within ToolBox CS by choosing **Help > On the Web > CS Professional Suite Home page**.

We issue update notices via email. You can sign up to receive these notices by visiting the [My Account section of our website](#). You'll need to create a web account (if you don't already have one) and then sign up for the Email Subscription service where you can indicate which notices you want to receive.