



2011 TOOLBOX CS, v.2011.1.2
User Bulletin 6947: Software Update

December 29, 2011

This user bulletin applies to all ToolBox CS[®] users and describes changes made to this release of ToolBox CS.

SPECIAL INFORMATION

Toolbox CS has been updated for the Temporary Payroll Tax Cut Continuation Act of 2011 (TTCA). Toolbox CS currently calculates the reduced OASDI tax rate of 4.2% under the FICA tax and equivalent employee portion of the RRTA tax for the entire year and does not consider TTCA's temporary status. If the temporary payroll tax cut is not extended, Toolbox CS will be updated.

ENHANCEMENTS

Calculators

The following 2012 calculators have been updated.

- Gross to Net Paycheck
- Net to Gross Paycheck
- Individual 401(k) Contributions
- Hiring Your Dependent Child

Flowcharts

The Exemption from Withholding flowchart has been updated for 2012.

CHANGES

Forms

The following forms have been updated.

- Form W-4 – Employee Withholding Allowance Certificate
- Form W-4P – Withholding Certificate for Pension or Annuity Payments
- Form TD F 90-22.1 – Report of Foreign Bank and Financial Accounts
- Form 1040-ES – Estimated Tax for Individuals – 2012
- Form 1045 – Application for Tentative Refund – 2012
- Form 1120-H – U.S. Income Tax Return for Homeowner's Association – 2012
- Form 2848 – Power of Attorney and Declaration of Representative
- Form 4810 – Request for Prompt Assessment – IRC Section 6501(d)
- Form 5304-SIMPLE – Savings Incentive Match Plan for Employees
- Form 7004 – Application for Automatic 6-Month Extension of Time To File Certain Business Income Tax, Information, and Other Returns
- Form 8300 – Report of Cash Payments Over \$10,000 Received in a Trade or Business
- Form 8655 – Reporting Agent Authorization
- Form 8857 – Request for Innocent Spouse Relief
- Form 9465 – Installment Agreement Request

SUPPORT

ToolBox CS help

For step-by-step procedures, refer to the ToolBox CS help topics. To learn how to use the help, choose Help > ToolBox CS Help Topics, click the Index button, enter **help**, and click “via help topics.”

Website

If you have questions or need assistance, you can visit our website at CS.ThomsonReuters.com 24 hours a day for access to our support knowledgebase and for the latest information on current issues and processing tips. To take advantage of this convenient means of accessing information, choose Help > On the Web > Product Support And Services.

Email subscriptions

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Product Support

To speak with a Product Support Representative, please call CS Support at (800) 968-0600, press **2** for Product Support, and then listen to the available options. Normal weekday support is available from 9:00 a.m. to 8:00 p.m. eastern time. For details on our support hours for all CS Professional Suite[®] applications, please visit the Support section of our website (accessible from within ToolBox CS by choosing Help > On the Web > Product Support And Services).