
UltraTax CS: STATE K-1 FINANCIAL DATA NOT SHARED

The following information identifies state K-1 financial data that will not be shared using the data sharing feature. If you have a state K-1 with data in a field that is not shared, you must manually enter that data in the appropriate input screen field.

To properly allocate income to the states, shared state if different (SID) amounts will not reflect interest and dividend income amounts because of data entry requirements in the federal interest and dividend statements.

Important! All data that is shared among clients should be diligently reviewed by the preparer.

Notes

- Most of the financial data for Alabama, Arkansas, California, Hawaii, Massachusetts, Mississippi, New Jersey, Pennsylvania, and Wisconsin Schedules K-1 from 1041, 1065, and 1120 is shared with the 1040 state applications. Information from the Schedules K-1 that are not reported in 1040 federal Screens K1 are listed below.
 - For states that include interest and dividend income in the amount of net/ordinary income reported on the state K-1, the amount shared for ordinary income will be net of interest and dividend income and will not match the K-1.
 - Section 108(i) cancellation of debt adjustments are not included in 1120 state amounts.
 - State specific grantor trust amounts are not data shared.
 - Amounts for sold assets that took Section 179 expense are shared to the 1040 federal Screen K1Sale only. State amounts are not shared. The federal amounts transfer to the state Screen K1Sale. Adjustments for state-specific differences should be made on the state K1Sale screen.
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State	Line number	K-1 Item not shared
Form 1041		
AL	1	Interest
	2	Dividends
	11	Alabama Tax Exempt Income
AR	4	Interest income
	5	Dividends
	6	Royalties
	10	Other Income (loss)
	11	Guaranteed Payments
CA	1	Interest
	2	Dividends
	13c	Other state taxes
	13d	Other credits
	14b	Net investment income
	14c	Gross farm and fishing income
	14a	Tax exempt interest income
	N/A	All supplemental items
HI	1	Interest
	2	Dividends
	6	Other state taxes
	7a-7c	Other credits
	9b	Tax exempt interest income
	10-13	Income not subject to tax
	N/A	All supplemental items, including investment income
KY	1	Interest
	2	Dividends
	3	Net short-term capital gain
	4	Net long-term capital gain
	5	Annuities, royalties and other income
	6	Trade or business, rental real estate and other
	7	Federal estate tax deduction
	8	Foreign taxes
	9	Deductions
	10	Other

State	Line number	K-1 Item not shared
MA	1	Wages, salaries, tip
	2	Taxable pensions, annuities
	5	Massachusetts bank interest
	7	Deductions allowed decedents
	8	Interest and dividend income
	9	Common trust fund interest and dividend income
	14 - 28, 30-33	Credits and payments (other than nonresident estimated tax payments)
MS	1	Interest
	2a	Dividends
	2b	Qualified dividends
	4b	28% rate gain
	4c	Unrecaptured section 1250 gain
	13	Other information
	13	Tax exempt interest
	11	Alternative minimum tax adjustment
	12	Credits and credit recapture
	Part IV	Mississippi Tax Credit
NJ		Interest
		Dividends
		Tax-exempt income
		Net profits or loss from business
		Net gains, income or loss from rents, royalties, patents, and copyrights
		Distributive share of partnership income or loss
		Net pro rata share of S corporation income or loss
		Other income
PA (RK-1) (NRK-1)		Interest
		Dividends
WI	1	Interest
	2	Dividends
	15	Credits
	N/A	All supplemental items, including other additions, other subtractions, and basis adjustments
Form 1065		
	F	Credits

State	Line number	K-1 Item not shared
AL	J	Interest
	J	Dividends
	M	Nonbusiness items
	R	Oil and gas depletion
	S	Casualty losses
	T	Other Tax-exempt income
	U	Nondeductible expenses
	V	Cash Distributions
	W	Investment income
	Y	Other items and amounts
AR	4	Interest income
	5	Dividends
	13	Other Deductions
	14	Credits
	15	Items affecting shareholder basis [not applicable to partnership returns]
	17	Tax-Exempt Income and Nondeductible Expenses
	18	Distributions
CA	5	Interest
	6	Dividends
	11b, c	Other income and loss – except for Page 1, Sch E, Self-charged interest, Form 4797 ordinary gain/loss, Net short-term gain/loss on business, and Net long-term gain/loss on business
	13c1	Section 59(e) expenditures
	15b, c, d, e, and f	Credits
	18a	Tax-exempt interest income
	19a	Distributions of money
HI	5	Interest
	6	Dividends
	16-30	Credits
	32-36	Recapture of tax credits
	37	Other
MA	3	Separately stated deductions other than section 179 expense, interest expense on investment debt, subject to 2 percent of AGI, not subject to 2 percent of AGI, and health insurance coverage
	5	Credits available
	8	Interest from US obligations
	9	Interest (5.1 percent) from Massachusetts banks

State	Line number	K-1 Item not shared
	10	Other interest and dividend income
	11	Non-Massachusetts state and municipal bond interest
	15	Gain, used in trade or business held under one year
	16	Loss, used in trade or business held under one year
	20	Differences and adjustments
	21-35, 37 - 39	Corporate partner information, reconciliation of partner's capital account, partner's share of profit, loss, and capital, and pass-through entity payment and credit information (other than withholding)
MS	5	Interest income
	6a	Ordinary dividends
	6b	Qualified dividends
	9b	Collectibles (28%) gain (loss)
	9c	Unrecaptured section 1250 gain
	11	Other income (loss)
	14	Other deductions
	15	Self-employment earnings (loss)
	16	Credits
	17	Foreign transactions
	18	Alternative minimum tax (AMT) items
	20	Tax-Exempt income and nondeductible expenses
	21	Distributions
	22	Other information
Part IV	Mississippi Tax Credits	
PA	2	Interest income
	3	Dividend income
WI	5	Interest
	6	Dividends
	10b	Portion of long-term capital gain attributable to gains on sales of farm assets
	11	Other income except for income for Page 1, Sch E and self-charged interest
	13	Other deductions except for contributions and portfolio deductions
	15	Credits
	16	Foreign transactions
	18	Tax-exempt interest income
	19	Distributions
	23	Gross income from all activities
	24-26	Partner's share of apportionment factors

State	Line number	K-1 Item not shared
Form 1120		
AL	F	Credits
	J	Portfolio income
	L	Other income
	M	Nonbusiness items
	Q	Other deductions
	R	Oil and gas depletion
	S	Casualty losses
	T	Tax-exempt income
	U	Nondeductible expenses
	V	Distributions
	W	Investment Income
	Y	Other items and amounts
	Z	Composite payment made on behalf of shareholder
	AA	US taxes paid
	AB	Repayment of loans from shareholders
AC	Dividend distributions from AE&P	
AR*	4	Interest
	5	Dividend income
	13	Other deductions
	14	Credits
	15	Items affecting shareholder basis
	16	Other information
CA	4	Interest income
	5	Dividends
	10b	Other income (partial)
	12c	Sec 59(e) expenditures
	12e	Other deductions (partial)
	13	Credits
	16a	Tax-exempt interest income
	17a	Investment income
	17c	Total taxable dividend distributions paid from accumulated earnings and profits
	17d	Other information (partial) and shareholder's basis
18	Other state taxes	

State	Line number	K-1 Item not shared
HI	4	Interest
	5	Ordinary Dividends
	10	Other income (partial)
	14	Other deductions (partial)
	16	Credits
	18	Tax-exempt interest income
	22a & b	Corporate adjustments to income attributable to HI and personal adjustments to income attributable elsewhere
	23	Interest penalty on early withdrawal of savings
	24-28	Recapture of tax credits
MA	2	Separately stated deductions other than Section 179 expense, portfolio deduction subject to 2 percent floor, and portfolio deductions – other
	4	Credits available
	7	Interest from US obligations
	8	Interest from Massachusetts banks
	9	Other interest and dividend income
	10	Non-Massachusetts state and municipal bond interest
	15	Gain on trade or business property
	16	Loss on trade or business property
	19	Other long-term gains and losses
	21	Differences and adjustments
	22	Property distributions made to shareholder
	23-27	Shareholder's basis information
	29	Estimated payments
	31	Credit for amount of estimated payments made by lower-tier entities
MS	4	Guaranteed payments
	5	Interest
	6a	Ordinary dividends
	6b	Qualified dividends
	9b	Collectibles (28%) Gain (Loss)
	9c	Unrecaptured Section 1250 Gain
	11	Other income
	14	Other deductions (partial)
	15	Self-employment earnings (loss)
	16	Credits
	17	Foreign Transactions

State	Line number	K-1 Item not shared
	18	Alternative minimum tax items
	19	Items affecting shareholder basis (partial)
	20	Tax-exempt income and nondeductible expenses
	21	Distributions
	22	Other Information
	Part IV	Mississippi tax credits
PA (RK-1)	2	Interest
	3	Dividends
	9	Other restricted credits (Note: All other credits transfer)
PA (NRK-1)	7	Other restricted credits (Note: All other credits transfer)
WI	4	Interest
	5	Ordinary dividends
	10	Other income (partial)
	12c	Section 59(e)(2) expenditures
	12d	Other deductions (partial)
	13	Credits
	14	Foreign transactions
	16a	Tax-exempt interest income
	17c	Dividend distributions paid from accumulated earnings and profits
	17d	Other items and amounts (partial) and shareholder's basis
	18a	Related entity expense addback
	18b	Related entity expense allowable

* Arkansas total sources amounts are not shared when using the direct accounting method.