
FEDERAL FINANCIAL DATA NOT SHARED

UltraTax CS

The following table identifies financial data that will not be shared using the data sharing feature. The three Box / Code columns on the left identify the forms and line numbers which are the sources of the data. The three N/A K1 Scan columns on the left identify the data sources that are not available when using the UltraTax CS Bar Code Scan utility. The center column contains line descriptions. The four columns to the right indicate the K-1 input screens, by entity, and the fields that will not receive the shared data. If you have a K-1 with data in a field that is not shared, you must manually enter that data in the input screen field.

Important! All data that is shared among clients should be diligently reviewed by the preparer.

Notes

- UltraTax CS shares information between clients with different tax year-end dates. Schedule K-1 information is shared when the originating 1041, 1065, or 1120S client's tax year-end date falls within the importing client's tax year.
 - The financial data shared by S Corporations and partnerships originates from Schedule K-1 of Form 1120S and Form 1065, not from the Shareholder and Partner Basis Worksheets.
 - Information to calculate basis can be shared by S Corporations and partnerships to an individual return. See the [Data sharing basis information from 1065 and 1120S clients to 1040 clients](#) topic for more information.
 - Financial information will not transfer to a consolidated C or S Corporation client.
 - If you are using the UltraTax CS Bar Code Scan utility, please note that the scanned information will include values only on the K1 form; information in statements will not be imported into the Bar Code Scan utility.
 - The UltraTax CS Bar Code Scan utility cannot determine the correct classification of a Schedule K-1 field or code if the item has multiple entry sources. Information from these fields and codes are not imported into the Bar Code Scan utility. These fields are identified with an X in the N/A K1 Scan column in the following table.
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Federal K-1 Financial Data Not Shared

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
2	X	2		7		Net rental real estate income (loss)				
3	X	3		8		Other net rental income (loss)				
9c	X	8c	X	4c		Unrecaptured section 1250 gain – Form 4797				
9c	X	8c	X	4c		Unrecaptured section 1250 gain – Sale Ptrshp Int				X
9c	X	8c	X	4c		Unrecaptured section 1250 gain – Trusts, RICs, REITs				
11		10				Other income (loss)				
11B	X	10B	X			4684 long term loss trade/business				
11B	X	10B	X			4684 long term loss income producing				
11B	X	10B	X			4684 long term gain				
11D		10D				Mining exploration costs recapture	X	X		
11E		10E	X			Cancellation of debt	X	X		
11F	X	10E	X			Deferred Section 108(i) included in income	X	X		
11F	X	10E	X			Ordinary income from publicly traded partnership on a passthrough Schedule K-1	X			
11F	X	10E	X			Short-term nondepreciable personal property		X		
11F	X	10E	X			Long-term nondepreciable personal property		X		
11F	X	10E	X			Page 1 oil and gas income, when specially allocated	X	X		
11F	X	10E	X			Form 4797, Part II gain (loss), when specially allocated				
11F	X	10E	X			Farm income (loss), when specially allocated	X	X		
11F	X	10E	X			Page 1 taxes, when specially allocated	X	X		

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
11F	X	10E	X			Page 1 depletion, when specially allocated	X	X		
11F	X	10E	X			Page 1 deductible meals and entertainment, when specially allocated	X	X		
11F	X	10E	X			Page 1 and Schedules A and F depreciation, when specially allocated (if associated with activity)	X	X		
11F	X	10E	X			Gain from Section 1202 sales				
11F	X	10E	X			Other income in screen statement *	*			
12	X	11	X			Section 179 deduction				
13		12				Other deductions				
13J	X	12J	X			Sec 59(e)(2) expenditures – type	X	X		
13J		12J				Sec 59(e)(2) expenditures – amount	X			
13M						Amounts paid for medical insurance		X	X	
13N						Educational assistance benefits	X	X	X	
13O						Dependent care benefits		X	X	
13P		12M				Preproductive period expenses				
13Q		12N				Commercial revitalization deduction from RRE	X	X		
13R						Pensions and IRAs	X	X	X	
13T	X	12P	X			Domestic production activities information	X			
13U	X	12Q		14C	X	Qualified production activities income				
13V		12R		14D	X	Employer's W2 wages				
13W	X	12S	X			Penalty on early withdrawal				
13W	X	12S	X			4684 short term loss income producing				
13W	X	12S	X			All specially allocated depreciation (if not associated with an activity)	X	X		
13W	X	12S	X			Schedule K depreciation, when specially allocated (if associated with an activity)	X	X		

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
13W	X	12S	X			Section 108(i) OID deduction	X	X		
13W	X	12S	X			Other deductions in screen statement	X	X		
14						Self-employment earnings (loss)				
14A						Net earnings (loss) from self-employment			X	
14B		17U	X	14F		Gross farming or fishing income			X	
14C						Gross nonfarm income		X	X	
15		13		13		Credits				
15E	X	13E	X			Qualified rehabilitation expenditures (rental real estate)				
15F		13F	X			Other rental real estate credits	X	X	X	
15G		13G	X			Other rental credits	X	X	X	
15P	X	13P	X			New markets credit				
15P	X	13P	X	13M		Orphan drug credit				
15P		13P	X			Enhanced Oil Recovery Credit				
15P	X	13P	X	13J		Renewable electricity, refined coal, and Indian coal credit				
15P	X	13P	X	13L		Indian employment credit				
15P	X	13P	X	13O		Biodiesel producer credit				
15P	X	13P	X			Credit for small employer pension plan startup costs				
15P	X	13P	X	13N		Credit for employer-provided childcare facilities and services				
		13P	X			Low sulfur diesel fuel credit				
		13P	X			Qualified railroad track credit				
		13P	X			Distilled spirits credit				
		13P	X			Energy efficient home credit				
		13P	X			Alternative motor vehicle credit				
		13P	X			Alternative fuel vehicle credit				
		13P	X	13Q		Credit to holders of tax credit bonds				
		13P	X			Mine rescue team training credit				

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
15P	X	13P	X	13T		Credit for employer differential wage payments				
15P	X	13P	X			Unused investment credit from cooperatives				
		13P	X			Qualified plug-in electric drive motor vehicle credit				
15P	X	13P	X	13G		Credit for small employer health insurance premiums				
15P	X	13P	X			General credit from electing large partnerships				
15P	X	13P	X			Other credits in screen statement**	X	X	**	
16A, D-K, N		14A, D-K, N	X			Foreign transactions (Various codes)				
16C		14C	X			Gross income sourced at partner level	#			
16L & M		14L & M	X	14B		Foreign taxes paid and accrued				
16O		14O	X			Foreign trading gross receipts	X			
16P & Q		14P & Q	X			Extraterritorial income exclusion and Other foreign transactions	X			
17		15		12		Alternative minimum tax (AMT) items				
17D		15D				Oil, gas and geothermal properties-gross income		X		
17E		15E				Oil, gas and geothermal properties-deductions		X		
		15F	X			Income from Alcohol Fuel Credit	X	X		
17F		15F	X			Other AMT items entered in screen statement	X	X		
				12B	X	AMT adjustments attributable to qualified dividends			X	X
				12C-12F		AMT adjustments attributable to capital gains			X	X
18B		16B				Other tax-exempt income		X		
18C		16C				Nondeductible expenses		X		
		16D				Property distributions				X

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
		16E				Repayment of loans from shareholders		X		X
19A						Cash and marketable securities				X
19B	X					Distributions subject to section 737	X	X	X	X
19C						Other property		X		X
20		17				Other Information		X	X	
20A	X	17A	X			Investment income	X	X	X	X
20C	X					Partner fuel credit information	X	X	X	X
20D	X	17C	X			Rehabilitation expenditures from other than rental real estate (investment credit)				
20E	X	17D	X	13E		Basis of energy property, excluding energy credit for Combined heat and power system property (investment credit)				
20E	X	17D	X			Basis of combined heat and power system property (investment credit)	X	X		
20E	X	17D	X			Combined heat and power system factor used for electrical capacity (investment credit)	X	X	X	X
20F, 20G		17E, 17F				Recapture of low-income housing credit	X			
20H	X	17G	X	13U	X	Recapture of investment credit (other than recapture of qualifying therapeutic discovery project grant)	X	X	X	X
20H	X					Recapture of qualifying therapeutic discovery project grant			X	
20I		17H	X	13U		Recapture of other credits	X	X	X	
20J		17I	X			Look-back interest - completed long term contracts	X	X	X	
20K		17J				Look-back interest - income forecast method	X	X	X	
20L	X	17K	X			Dispositions of property with section 179 deduction				
20L	X	17K	X			Like-kind exchange of property with section 179 deduction				

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
20M	X	17L	X			Recapture of section 179 deduction	X	X	X	X
20N						Interest expense for corporate partners	X	X	X	
20O		17M				Section 453(l)(3) information	X	X	X	
20P		17N				Section 453A(c) information	X	X	X	
20Q		17O				Section 1260(b) information	X	X	X	
20R		17P				Interest allocable to production expenditures	X	X	X	
20S		17Q				CCF nonqualified withdrawals	X	X	X	
20T	X	17R	X			Depletion from oil and gas module	X	X	X	X
		17S	X			Amortization of reforestation costs	X	X	X	
20V						Unrelated business taxable income	X	X	X	
20W	X					Precontribution gain (loss)	X	X	X	X
20X	X	17T	X			Section 108(i) information	X	X		
20Z	X					Items entered on Screen KSup	X	X	X	X
		17V	X			Items entered on Screen KSep	X	X		X
20Z	X	17V	X			Additional supplemental information for Farm Act of 2008		X		
20Z	X	17V	X			Basis integrated gasification combined cycle prop (investment credit)	X	X		
20Z	X	17V	X			Basis advanced coal-based technology property (Section 48(A)(d)(3)(B)(ii) (investment credit)				
20Z	X	17V	X			Basis advanced coal-based technology property (Section 48(A)(d)(3)(B)(iii) (investment credit)	X	X		
20Z	X	17V	X			Basis qualified gasification property (investment credit)				
20Z	X	17V	X			Basis other qualified gasification property (investment credit)				
20Z	X	17V	X			Basis advanced energy project property (investment credit)				

Schedule K-1 line number						Line description	Items that do not receive shared data			
1065 / 8865		1120S		1041			1040	1041	1120S / 1120	1065 / 8865
Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan	Box / Code	N/A K1 Scan					
20Z	X	17V	X			Basis in qualifying therapeutic discovery project				
20Z	X					Corporate ACE Adjustments	X	X	X	X
				10		Estate tax deduction			X	
				12I		Adjustment and tax preference items: Amortization			X	
				12J		Adjustment and tax preference items: Exclusion items			X	
				11A		Excess deductions on termination			X	
				11B		Short-term capital loss carryover			X	
				11C		Long-term capital loss carryover			X	
				11D		Net operating loss carryover for regular tax purposes			X	
				11E		Net operating loss carryover for minimum tax purposes			X	
				13A		Credit for estimated taxes			X	X

- * Items with K-1 Export Code will transfer
- ** Items with a Credit Form number code will transfer
- # Items will transfer the total amounts of all countries and US possessions

Federal 1120S K-1 Financial Data Not Shared

The following table identifies financial data that will not be shared using the data sharing feature if the source is an S Corporation for which the Section 1377(a)(2) or the Regulation 1.1368-1(g)(2)(i) election has been made. The column on the left identifies the Form 1120S Schedule K-1 line numbers which are the sources of the data. The center column contains line descriptions. The two columns to the right indicate the K-1 input screens, by entity, and the fields that will not receive the shared data. If you have a K-1 with data in a field that is not shared, you must manually enter that data in the input screen field.

Note: You need to enter a U.S. obligation percent in the statement dialog attached to the *Interest* field in Screen K1 for 1040 or 1041 if the S Corporation has U.S. obligation interest income.

K-1 1120S line number	Line description	Items that do not receive shared data if Section 1377(a)(2) or Regulation 1.1368-1(g)(2)(i) is elected on an 1120S return	
		1040	1041
8c	Unrecaptured section 1250 gain	X	X
10E	Other income (loss):		
	Reported on page 1	X	X
	Reported on Schedule E	X	X
	Self-charged interest	X	X
12S	Other deductions		
	Penalty on early withdrawal	X	X
	4684 short term loss income producing	X	X
13E	Qualified rehabilitation expenditures (rental real estate)	X	X
13P	Other credits	X	X
14A-B, D-K, N, & P-Q	Foreign transactions (except codes C, L, M and O)	X	X
16C	Nondeductible expenses	X	X
17C	Rehabilitation expenditures from other than rental real estate (investment credit)	X	X
17D	Basis of energy property	X	X
17V	Other information	X	X