



THOMSON REUTERS

**2022 ULTRATAX/1040-NJ, v.2022.3.1  
User Bulletin 1040NJ-22.3.1: Update**

**February 21, 2023**

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This user bulletin describes changes to UltraTax/1040-NJ.

**CHANGES**

**Amended Resident Income Tax Return**

Filing instructions are printing, and education deductions are included on Form NJ-1040X.

**Electronic filing of pass-through business alternative income tax**

Enter the share of pass-through business alternative income tax on the Schedule NJK-1 (Form NJ-1065) on Screen NJEFKP and Schedule NJ-K-1 (Form CBT-100S) on Screen NJ NJEFKS. Information does not data share to these screens.

**Earned income credit for taxpayers between 18 – 24 year of age, and 65 and older**

A new field *Taxpayer qualified for New Jersey EIC* on Screen NJCr was added to mark when a taxpayer does not qualify for federal EIC based on their age but would otherwise meet all qualifications. The credit amount of \$224 will be used per form instructions.

**Tax projection worksheet**

State income tax withheld is not double the amount projected.